25/1:

Davis Whight Tremaine LLP 777 108th Avenue NE Bellevue, WA 98004

FILED FOR RECORD AT REQUEST OF AND WHEN RECORDED RETURN TO:

Verizon Wireless

Attn: Network Real Estate - Mountain Region

9656 S. Prosperity Road West Jordan, Utah 84088



ENT 53462:2010 PG 1 of 7 RODNEY D. CAMPBELL UTAH COUNTY RECORDER 2010 Jun 28 2:26 pm FEE 25.00 BY EO RECORDED FOR DAVIS WRIGTH TREMAINE

Space above this line is for Recorder's use.

Memorandum of Option and Land Lease Agreement

Grantor:

Scott Holbrook and Michelle Holbrook

Grantee:

Verizon Wireless (VAW) LLC d/b/a Verizon Wireless

Legal Description:

County of Utah, State of Utah

Official legal description as Exhibit A

MEMORANDUM OF OPTION AND LAND LEASE AGREEMENT

THIS MEMORANDUM OF OPTION AND LAND LEASE AGREEMENT evidences
that an Option and Land Lease Agreement ("Agreement") was entered into as of
May 25th, 2010, by and between Scott Holbrook and Michelle
Holbrook ("LESSOR"), and Verizon Wireless (VAW) LLC d/b/a Verizon Wireless ("LESSEE"),
for certain real property located in Eagle Mountain City, County of Utah, State of Utah, within
the property of LESSOR which is described in Exhibit "A" attached hereto ("Legal Description"),
together with a right of access and to install and maintain utilities, for an initial term of five (5)
years commencing as provided for in the Agreement, which term is subject to Lessee's rights to
extend the term of the Agreement as provided in the Agreement.
IN WITNESS WHEREOF, hereunto and to a duplicate hereof, LESSOR and LESSEE
have caused this Memorandum to be duly executed on the date first written hereinabove.
LESSOR: Scott Holbrook and Michelle Holbrook
By: Scott Holbrook Name: Scott Holbrook
Date: 4-4-2010
By: Muhelle Celul
Name: Michelle Holbrook Date: 4/4/2010
LESSEE: Verizon Wireless (VAW) LLC d/b/a Verizon Wireless
By:
Name: Walter L. Jones, Jr.
Title: Area Vice President Network Date: 5/26/10
Date: \$/26/10

LESSOR ACKNOWLEDGMENT	
Oli tile busis or successfully a reservery to an area	, 20_10, before me, a Notary Public in and for the State Scott Holbrook, personally known to me (or proved to me person who executed this instrument and acknowledged it he uses and purposes mentioned in the instrument.
ERIKA ROSE MOTATIFICAL STATE OF UTAN 80 EAST 1629 NORTH LEHI, UTAH 84943 COMML EXP. 4-25-2011	NOTARY PUBLIC in and for the State of UT, residing at 80 € 1620 H 471 UT My appointment expires 4-25-2011 Print Name EYIKA ROSE
me on the basis of satisfactory evidence)	, 2010_, before me, a Notary Public in and for the State Michelle Holbrook, personally known to me (or proved to to be the person who executed this instrument and y act and deed for the uses and purposes mentioned in the
IN WITNESS WHEREOF, I have here above written. ERIKA ROSE NOTARY PUBLIC-STUTE OF UTDAY 80 EAST 1820 NORTH LEHI, UTAH 84043 COMM. EXP. 4-25-2011	NOTARY PUBLIC in and for the State of UT, residing at 80 f 1020 N Leni UT My appointment expires 4-25-2011 Print Name Erika ROSE

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

STATE OF CALIFORNIA)
COUNTY OF ORANGE	7

On 5/26/10 before me, Sandra J. Rojas, Notary Public, personally appeared Walter L. Jones, Jr., who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity for Verizon Wireless (VAW) LLC d/b/a Verizon Wireless, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public



Place Notary Seal Above

EXHIBIT A 1 of 3 LEGAL DESCRIPTION OF PROPERTY

PARCEL 1:

Commencing at Northeast corner of Section 23, Township 5 South, Range 2 West, Salt Lake Base and Meridian; South 0°53'6" West 1360.93 feet; thence South 62°50'6" West 2556.23 feet; thence North 49°58'52" West 29.67 feet; thence South 62°8'41" West 35.41 feet; thence South 27°51'22" East 26.92 feet; thence South 62°50'6" West 135.9 feet; thence North 89°31'5" West 2926.3 feet; thence North 0°37'34" East 2653.16 feet; thence South 89°21'56" East 2669.93 feet; thence South 89°12'45" East 2685.34 feet to beginning.

PARCEL 2:

Commencing East Quarter Corner of Section 23, Township 5 South, Range 2 West, Salt Lake Meridian; North 89°31'05" west 2093.844 feet; thence North 62°50'06" East 2372.468 feet; thence South 53°06' West 1100.905 feet to beginning

EXHIBIT A 2 of 3 DESCRIPTION OF THE PREMISES

VERIZON WIRELESS LEASE SITE DESCRIPTION:

LOCATED IN THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 5 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, UTAH COUNTY, STATE OF UTAH, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT LOCATED NORTH 89°31'05" WEST 1797.85 FEET ALONG QUARTER SECTION LINE AND SOUTH 50.00 FEET FROM THE EAST QUARTER CORNER OF SECTION 23, TOWNSHIP 5 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE SOUTH 00°28'55" WEST 25.00 FEET; THENCE NORTH 89°31'05" WEST 50.00 FEET; THENCE NORTH 00°28'55" EAST 25.00 FEET; THENCE SOUTH 89°31'05" EAST 50.00 FEET TO THE POINT OF BEGINNING.

CONTAINS: 1250 SO. FT. OR 0.028 ACRES, MORE OR LESS, (AS DESCRIBED).

VERIZON WIRELESS ACCESS EASEMENT DESCRIPTION:

A 12 FOOT WIDE ACCESS EASEMENT FOR THE PURPOSE OF INGRESS AND EGRESS BEING 6 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE:

BEGINNING AT A POINT LOCATED NORTH 89°31'05" WEST 1797.80 FEET ALONG QUARTER SECTION LINE AND SOUTH 44.00 FEET FROM THE EAST QUARTER CORNER OF SECTION 23, TOWNSHIP 5 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE NORTH 89°31'05" WEST 66.00 FEET; THENCE NORTH 70°00'00" WEST 117.48 FEET MORE OR LESS TO THE SOUTH RIGHT-OF-WAY LINE OF STATE ROAD 73 AND TERMINATING.

CONTAINS: 0.050 ACRES, MORE OR LESS, (AS DESCRIBED).

