
NOTICE OF REINVESTMENT FEE COVENANT

(Colonies at Valais Owners Association, Inc)

Pursuant to Utah Code § 57-1-46(6), Colonies at Valais Owners Association, Inc. (“Association”) hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the “Burdened Property”), attached hereto, which is subject to the Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Colonies at Valais recorded in the office of the Wasatch County Recorder, and any amendments or supplements thereto (the “Declaration”).

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1- 46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Colonies at Valais** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Colonies at Valais Owners Association, Inc.
c/o Cartwright Property Management
P.O. Box 294
Heber City, UT 84032
435-201-4242
cartwrightcpm@gmail.com

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

[SIGNATURE ON FOLLOWING PAGE]

EXHIBIT A
LEGAL DESCRIPTION AND PARCEL NUMBERS

All Lots (1-16) and Common Areas as shown on the Valais Phase 1 Plat A plat recorded in the Office of the Wasatch County Recorder.

All Lots (17-34) and Common Areas as shown on the Valais Phase 2 Plat C plat recorded in the Office of the Wasatch County Recorder.

All Lots (35-78) and Common Areas as shown on the Valais Phase 3 Plat D plat recorded in the Office of the Wasatch County Recorder.

All Lots (79-86) and Common Areas as shown on the Valais Phase 4 Plat E plat recorded in the Office of the Wasatch County Recorder.

All Lots (87-99) and Common Areas as shown on the Valais Phase 4 Plat F (Amended) plat recorded in the Office of the Wasatch County Recorder.

All Lots (200-212) and Common Areas as shown on the Valais Phase 5 Plat G plat recorded in the Office of the Wasatch County Recorder.

All Lots (300-325) and Common Areas as shown on the Valais Phase 6 Plat H (Amended) plat recorded in the Office of the Wasatch County Recorder.

All Lots (326-356) and Common Areas as shown on the Valais Phase 6B Plat I plat recorded in the Office of the Wasatch County Recorder.

All Lots (213-227) and Common Areas as shown on the Valais Phase 5B Plat J (Amended) plat recorded in the Office of the Wasatch County Recorder.

All Lots (228-235, 237-255)(there is no Lot 236) and Common Areas as shown on the Valais Phase 5C Plat K (Amended) plat recorded in the Office of the Wasatch County Recorder.

All Lots (357-379) and Common Areas as shown on the Valais Phase 7 Plat L plat recorded in the Office of the Wasatch County Recorder.

All Lots (380-395) and Common Areas as shown on the Valais Phase 8 Plat M (Amended) plat recorded in the Office of the Wasatch County Recorder.

All Lots (396-410) and Common Areas as shown on the Valais Phase 9 Plat N (Amended) plat recorded in the Office of the Wasatch County Recorder.

PARCEL NUMBERS:
Mirabelle Colony 1 at Valais, PUD:

Lot No.	Plat	Parcel Number
1	A	00-0016-8604
2	A	00-0016-8612
3	A	00-0016-8620
4	A	00-0016-8638
5	A	00-0016-8646
6	A	00-0016-8653
7	A	00-0016-8661
8	A	00-0016-8679
9	A	00-0016-8687
10	A	00-0016-8695
11	A	00-0016-8703
12	A	00-0016-8711
13	A	00-0016-8729
14	A	00-0016-8737
15	A	00-0016-8745
16	A	00-0016-8752
Common Area	A	00-0016-8760
17	C	00-0017-1178
18	C	00-0017-1186
19	C	00-0017-1194
20	C	00-0017-1202
21	C	00-0017-1210
22	C	00-0017-1228
23	C	00-0017-1236
24	C	00-0017-1244
25	C	00-0017-1251

Lot No.	Plat	Parcel Number
26	C	00-0017-1269
27	C	00-0017-1277
28	C	00-0017-1285
29	C	00-0017-1293
30	C	00-0017-1301
31	C	00-0017-1319
32	C	00-0017-1327
33	C	00-0017-1335
34	C	00-0017-1343
Common Area	C	00-0017-1350
35	D	00-0017-3224
36	D	00-0017-3232
37	D	00-0017-3240
38	D	00-0017-3257
39	D	00-0017-3265
40	D	00-0017-3273
41	D	00-0017-3281
42	D	00-0017-3299
43	D	00-0017-3307
44	D	00-0017-3315
45	D	00-0017-3323
46	D	00-0017-3331
47	D	00-0017-3349
48	D	00-0017-3356
49	D	00-0017-3364
50	D	00-0017-3372
51	D	00-0017-3380

Lot No.	Plat	Parcel Number
52	D	00-0017-3398
53	D	00-0017-3406
54	D	00-0017-3414
55	D	00-0017-3422
56	D	00-0017-3430
57	D	00-0017-3448
58	D	00-0017-3455
59	D	00-0017-3463
60	D	00-0017-3471
61	D	00-0017-3459
62	D	00-0017-3497
63	D	00-0017-3505
64	D	00-0017-3513
65	D	00-0017-3521
66	D	00-0017-3539
67	D	00-0017-3547
68	D	00-0017-3554
69	D	00-0017-3562
70	D	00-0017-3570
71	D	00-0017-3588
72	D	00-0017-3596
73	D	00-0017-3604
74	D	00-0017-3612
75	D	00-0017-3620
76	D	00-0017-3638
77	D	00-0017-3646
78	D	00-0017-3653

Lot No.	Plat	Parcel Number
Common Area	D	00-0017-3661
79	E	00-0020-1254
80	E	00-0020-1255
81	E	00-0020-1256
82	E	00-0020-1257
83	E	00-0020-1258
84	E	00-0020-1259
85	E	00-0020-1260
86	E	00-0020-1261
87	F	00-0020-1262
88	F	00-0020-1263
89	F	00-0020-1264
90	F	00-0020-1265
91	F	00-0020-1266
92	F	00-0020-1267
93	F	00-0020-1268
94	F	00-0020-1269
95	F	00-0020-1270
96	F	00-0020-1271
97	F	00-0020-1272
98	F	00-0020-1273
99	F	00-0020-1274

Montreux Colony at Valais, PUD:

Lot No.	Plat	Parcel Number
200	G	00-0020-2578
201	G	00-0020-2579
202	G	00-0020-2580
203	G	00-0020-2581
204	G	00-0020-2582
205	G	00-0020-2583
206	G	00-0020-2584
207	G	00-0020-2585
208	G	00-0020-2586
209	G	00-0020-2587
210	G	00-0020-2588
211	G	00-0020-2589
212	G	00-0020-2590
213	J	00-0020-4921
214	J	00-0020-4922
215	J	00-0020-4923
216	J	00-0020-4924
217	J	00-0020-4925
218	J	00-0020-4926
219	J	00-0020-4927
220	J	00-0020-4928
221	J	00-0020-4929
222	J	00-0020-4930
223	J	00-0020-4931
224	J	00-0020-4932
225	J	00-0020-4933
226	J	00-0020-4934

Lot No.	Plat	Parcel Number
227	J	00-0020-4935
228	K	00-0020-5820
229	K	00-0020-5821
230	K	00-0020-5822
231	K	00-0020-5823
232	K	00-0020-5824
233	K	00-0020-5825
234	K	00-0020-5826
235	K	00-0020-5827
No Lot 236		
237	K	00-0020-5829
238	K	00-0020-5830
239	K	00-0020-5831
240	K	00-0020-5832
241	K	00-0020-5833
242	K	00-0020-5834
243	K	00-0020-5835
244	K	00-0020-5836
245	K	00-0020-5837
246	K	00-0020-5838
247	K	00-0020-5839
248	K	00-0020-5840
249	K	00-0020-5841
250	K	00-0020-5842
251	K	00-0020-5843
252	K	00-0020-5844
253	K	00-0020-5845

254	K	00-0020-5846
255	K	00-0020-5847

Neuchatelle Colony at Valais, PUD:

Lot No.	Plat	Parcel Number
300	H	00-0020-2591
301	H	00-0020-2592
302	H	00-0020-2593
303	H	00-0020-2594
304	H	00-0020-2595
305	H	00-0020-2596
306	H	00-0020-2597
307	H	00-0020-2598
308	H	00-0020-2599
309	H	00-0020-2600
310	H	00-0020-2601
311	H	00-0020-2602
312	H	00-0020-2603
313	H	00-0020-2604
314	H	00-0020-2605
315	H	00-0020-2606
316	H	00-0020-2607
317	H	00-0020-2608
318	H	00-0020-2609
319	H	00-0020-2610
320	H	00-0020-2611
321	H	00-0020-2612
322	H	00-0020-2613
323	H	00-0020-2614
324	H	00-0020-2615
325	H	00-0020-2616
326	I	00-0020-3592

Lot No.	Plat	Parcel Number
327	I	00-0020-3593
328	I	00-0020-3594
329	I	00-0020-3595
330	I	00-0020-3596
331	I	00-0020-3597
332	I	00-0020-3598
333	I	00-0020-3599
334	I	00-0020-3600
335	I	00-0020-3601
336	I	00-0020-3602
337	I	00-0020-3603
338	I	00-0020-3604
339	I	00-0020-3605
340	I	00-0020-3606
341	I	00-0020-3607
342	I	00-0020-3608
343	I	00-0020-3609
344	I	00-0020-3610
345	I	00-0020-3611
346	I	00-0020-3612
347	I	00-0020-3613
348	I	00-0020-3614
349	I	00-0020-3615
350	I	00-0020-3616
351	I	00-0020-3617
352	I	00-0020-3618
353	I	00-0020-3619

Lot No.	Plat	Parcel Number
354	I	00-0020-3620
355	I	00-0020-3621
356	I	00-0020-3622
357	L	00-0020-6403
358	L	00-0020-6404
359	L	00-0020-6405
360	L	00-0020-6406
361	L	00-0020-6407
362	L	00-0020-6408
363	L	00-0020-6409
364	L	00-0020-6410
365	L	00-0020-6411
366	L	00-0020-6412
367	L	00-0020-6413
368	L	00-0020-6414
369	L	00-0020-6415
370	L	00-0020-6416
371	L	00-0020-6417
372	L	00-0020-6418
373	L	00-0020-6419
374	L	00-0020-6420
375	L	00-0020-6421
376	L	00-0020-6422
377	L	00-0020-6423
378	L	00-0020-6424
379	L	00-0020-6425
380	M	00-0020-9746

Lot No.	Plat	Parcel Number
381	M	00-0020-9747
382	M	00-0020-9748
383	M	00-0020-9749
384	M	00-0020-9750
385	M	00-0020-9751
386	M	00-0020-9752
387	M	00-0020-9753
388	M	00-0020-9754
389	M	00-0020-9755
390	M	00-0020-9756
391	M	00-0020-9757
392	M	00-0020-9758
393	M	00-0020-9759
394	M	00-0020-9760
395	M	00-0020-9761
396	N	00-0021-0441
397	N	00-0021-0442
398	N	00-0021-0443
399	N	00-0021-0444
400	N	00-0021-0445
401	N	00-0021-0446
402	N	00-0021-0447
403	N	00-0021-0448
404	N	00-0021-0449
405	N	00-0021-0450
406	N	00-0021-0451
407	N	00-0021-0452

Lot No.	Plat	Parcel Number
408	N	00-0021-0453
409	N	00-0021-0454
410	N	00-0021-0455

269 Total Parcels