When Recorded Return to: Kane Devco, LLC Attn: Mat Niesen 285 South 400 East, Suite 216 Moab, Utah 84532 Ent 541119 Bk 917 Pg 803-804
Date: 10-JUN-2021 3:28:52PM
Fee: \$114.00 Check Filed By: GKN
JOHN ALAN CORTES, Recorder
GRAND COUNTY CORPORATION
For: MOAB PRODUCTIONS

NOTICE OF REINVESTMENT FEE COVENANT

- 1. Kane Devco, LLC, 285 South 400 East, Suite 216, Moab, Utah 84532, hereby provides notice that it has enacted a Reinvestment Fee Covenant.
- 2. The burden of the reinvestment fee covenant is intended to run with the land in Grand County, Utah, described in Exhibit "A" attached, and to bind successors in interest and assigns.
- 3. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
- 4. The duration of the reinvestment fee covenant is for a period of 25 years.
- 5. The purpose of the fee required to be paid under the reinvestment fee covenant is for the use and improvement of the Kane Creek Condominiums common areas and facilities appurtenant to the units and to pay for association expenses as defined in UCA 57-1-46.
- 6. The fee required to be paid under the reinvestment fee covenant is required to benefit Kane Creek Condominiums common area and the owners thereof and is in the amount of \$350.00.

IN WITNESS WHEREOF, we have affixed our signatures this $\frac{1}{2}$ day of April, 2021.

By Mathew Nieson President Member Kane Deveo, LLC

STATE OF UTAH

) :ss)

COUNTY OF GRAND

On this day of April, 2021, personally appeared before me Mat Niesen, who, being by me duly sworn did say that he is manager of Kane Devco, LLC, and that the within and foregoing instrument was signed in behalf of said limited liability company and he duly acknowledged to me he executed the same.

DEENA WHITMAN
Notary Public State of Utah
My Commission Expires on:
October 13, 2023
Comm. Number: 707965

Notary Public

Exhibit "A"

Legal Descriptions for Kane Creek Condominiums Moab, Grand County, Utah

Phase I

Beginning at the most Westerly corner of Lot 4, Block N, Plat D, Mountainview Subdivision, said point being North 52'33'00" East 1024.5 feet from the Southwest corner of Section 1, Township 26 South, Range 21 East, Salt Lake Base and Meridian, and proceeding thence North 03' 15'00 East 434.10 feet; thence South 89'27'00" East 256.00 feet; thence South 88'54'00" East 44.40 feet; thence South 03'36'00" West 265.80 feet; thence North 86°24'00" West 115.00 feet; thence South 48' 21' 00" West 259.00 feet to the point of beginning.

LESS: (ADDITIONAL LAND)

Commencing at the Southwest corner of Section 1, Township 26 South, Range 21 East, Salt Lake base and Meridian, thence North 52'33'00" East 1024.5 feet to the most Westerly corner of Lot 4, Mountainview Subdivision, Block N, Plat D; thence North 03' 15'00" East 373.63 feet; thence South 86'25'20" East 299.63 feet; thence South 39'26'20" West 28.21 feet to the point of beginning, and proceeding thence South 03' 13'39" West 9.50 feet; thence South 86'46'21" East 0.50 feet; thence South 03' 13'39" West 16.87 feet; thence North 86'46'21" West 0.50 feet; thence South 03' 13'39" West 9.62 feet; thence North 86'46'21" West 109.25 feet; thence North 03' 13'39" East 9.62 feet; thence North 86'46'21" East 0.49 feet; thence North 03' 13'39" East 9.50 feet; thence South 86'46'21" East 109.25 feet to the point of beginning.

Contains 2.07 acres

Phase II

Commencing at the Southwest corner of Section 1. Township 26 South, Range 21, East, Salt Lake base and Meridian, then North 52°33' 00" East 1024.5 feet to the most Westerly corner of Lot 4, Mountainview Subdivision, Block N, Plat D; thence North 03°15'00" East 373. 63 feet; Thence South 86°25'20" East 299.63 feet; thence South 39°26'2 0" West 28.21 feet to the point of beginning, and proceeding thence South 03° 13'39" West 9.50 feet; thence South 86° 46'21" East 0.50 feet; thence South 0 3° 13'39" West 9.62 feet; thence North 86° 46'21" West 109.25 feet; thence North 03°13'39" East 9.62 feet; thence North 86° 46' 21" West 0.49 feet; thence North 03°13'39" East 16.87 feet; thence South 86° 46' 21" East 0.49 feet; thence North 0 3°1 3'39 " East 9.50 feet; thence South 86° 46'21" East 109.25 feet to the point of beginning.

Contains 0.09 acres