

COVENANT RESPECTING WATER RIGHTS AFFECTING ALPINE COVE SUBDIVISION

The undersigned, owner of certain water rights as identified in change application no. 8-11112 (55-6471) does hereby covenant that .0775 C.F.S. (56.07 acre feet) of such right is hereby permanently attached to and for the use of and will not be conveyed from the real property listed below, unless later replaced.

The legal description of the property is as follows:

Alpine Cove Subdivision, Plat A, B, and C, according to the official plat on file with the Utah County Recorders Office.

The amount of water as stated in this document has been calculated based upon 63 lots within such property, each requiring .89 acre feet, equaling a total of 56.07 acre fee which converts to .0775 cubic feet per second on the ratio of one cubic foot per second=724 acre feet; all as determined by the Utah County Planning Department.

The undersigned, Kenneth O. Melby, purchased a number of such lots from the developer and was previously unaware of the failure of the developer to attach water rights to the development.

Upon filing of a subsequent replacement covenant, attaching water rights to the development, this covenant will become voidable at the instance of the undersigned.

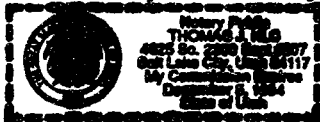
Dated this 7th day of June, 1993.

Kenneth O. Melby
Kenneth O. Melby

ENT 54614 BK 3218 PG 152
NINA B REID UTAH CO RECORDER BY MB
1993 AUG 12 9:43 AM FEE 72.00
RECORDED FOR THOMAS J KLC

STATE OF UTAH;
COUNTY OF SALT LAKE;

Personally appeared before me Kenneth O. Melby who acknowledged executing the above under oath.



Thomas J. Klc
Notary Public

RESIDING IN;
MY COMMISSION EXPIRES;

WHEN RECORDED MAIL TO:

Thomas J. Klc, Esq.
4625 So. 2300 East #207
Salt Lake City, Utah 84117