



ENT 55798:2011 PG 1 of 2
 JEFFERY SMITH
 UTAH COUNTY RECORDER
 2011 Aug 08 11:57 am FEE 347.00 BY SW
 RECORDED FOR K & R PREMIER

WHEN RECORDED, RETURN TO:
 K&R Premier
 PO Box 242
 Lehi, UT 84043

**NOTICE OF REINVESTMENT FEE COVENANT FOR
 SPRING CREEK RANCH**

KNOW ALL PERSONS: SPRING CREEK RANCH, consisting of 337 units, located in Lehi, Utah county, hereby claims a Reinvestment Fee, against any and all Units, which obligates the purchaser of a Unit to pay this Reinvestment Fee to Spring Creek Ranch, upon the transfer of the real property, a fee that is dedicated to benefitting the above described burdened property in the amount of One Hundred Dollars (\$100.00) to be contributed to Spring Creek Ranch's reserve fund and Thirty-Five Dollars (\$35) for association expenses. The address for Spring Creek Ranch is PO Box 242, Lehi, UT 84043.

This reinvestment Fee is intended to run with the land and to bind any and all successors in interest and assigns. The Reinvestment Fee precludes the imposition of an additional reinvestment fee covenant on the property. The Reinvestment Fee shall have duration of 99 years. The purpose of the Reinvestment Fee is to cover association expenses to maintain an adequate reserve fund for the periodic maintenance, repair and replacement of improvements to the Common Area and Limited Common Area that the association is required to maintain. Additionally, the purpose of the Reinvestment Fee is to cover association expenses in providing all applicable Organization Documents to new owners, and properly naming all accounts and documentation in the name of the new owner. The Reinvestment Fee is required to benefit all owners at Spring Creek Ranch.

DATE FILED: August 8, 2011

Spring Creek Ranch Homeowner's Association.
 By: [Signature]
 Kenneth Wilson
 K&R Premier
 Agent for Spring Creek Ranch HOA

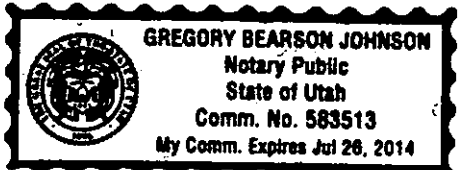
STATE OF UTAH)
)ss
 County of Utah)

Kenneth Wilson personally appeared and acknowledged that he has knowledge of the facts set forth in the notice of reinvestment fee covenant for Spring Creek Ranch HOA, and that he believes that all statements made above are true and correct.

Subscribed and sworn to before me on this 8 day of August, 2011.

[Signature]
 Notary Public for Utah

My commission expires: July 26, 2014



Legal Description
Exhibit A

Lots #1-54 – Quail Run Townhomes at Spring Creek Ranch Subdivision
Serial Numbers 50:062:0001 through 50:062:0054

Plat A - Lots #1-16 and 18-73 – Spring Creek Ranch Subdivision
Serial Numbers 66:035:001 through 66:035:0016 and 66:035:0018 through 66:035:0073

Plat B – Lots #75-83 - Spring Creek Ranch Subdivision
Serial Numbers 66:100:0075 through 66:100:0083

Plat C – Lots #84-104 - Spring Creek Ranch Subdivision
Serial Numbers 66:045:0084 through 66:045:0104

Plat D – Lots #105-117 - Spring Creek Ranch Subdivision
Serial Numbers 66:070:0105 through 66:070:0117

Plat E – Lots #118-124 and lots 151-164 - Spring Creek Ranch Subdivision
Serial Numbers 66:153:0118 through 66:153:0124 and 66:153:0151 through 66:153:0164

Plat F – Lots#125-150 and 165-177 - Spring Creek Ranch Subdivision
Serial Numbers 66:157:0125 through 66:157:0150 and 66:157:0165 through 66:157:0177

Plat G – Lots# 178-204 - Spring Creek Ranch Subdivision
Serial Numbers 66:292:0178 through 66:292:0204

Plat H – Lots#205-233 - Spring Creek Ranch Subdivision
Serial Numbers 66:180:0205 through 66:180:233

Plat I – Lots#234-252 - Spring Creek Ranch Subdivision
Serial Numbers 66:294:0234 through 66:294:0252

Plat J – Lots#253-285 - Spring Creek Ranch Subdivision
Serial Numbers 66:319:0253 through 66:319:0285