ENT 58843:2023 PG 1 of 2 ANDREA ALLEN **UTAH COUNTY RECORDER** 2023 Sep 07 10:17 AM FEE 40.00 BY AC RECORDED FOR Cottonwood Title Insurance ELECTRONICALLY RECORDED

After Recording Return to: Brighton Homes Utah LLC Attn: Nathan W. Pugsley 45 E. Center St., Suite # 103 North Salt Lake, UT 84054

165836-MCB

## **NOTICE OF REINVESTMENT FEE**

Rivers Edge Offices HOA, Inc., has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: Rivers Edge Offices HOA, Inc., 45 E. Center St., Suite # 103, North Salt Lake, UT 84054

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, construction, operation, use, administration, maintenance, improvement, repair or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is 0.5% of the final purchase price of a unit.

Dated: September 6, 2023 Rivers Edge Offices HOA Inc.

Its Authorized Representative

STATE OF UTAH )

:SS

County of Davis)

The execution of the foregoing instrument was acknowledged before me this 6 EPTENDER, 2023 by Nathan W. Pugsley an Authorized Representative of Rivers Edge Office HOA, Inc.,. to sign this document, and who is personally known to me or who has provided an acceptable and adequate identification.



## EXHIBIT A PROPERTY DESCRIPTION

All of Units 101, 103, 104, 201, 202, 203, and 204, contained within RIVERS EDGE ON UNIVERSITY OFFICE CONDO, as the same is identified in the Plat filed in the office of the Utah County Recorder, Utah, on June 2, 2023 as Entry No. 35879:2023 and in the declaration recorded June 2, 2023 as Entry No. 35880:2023 (as said declaration may have been subsequently restated, amended and/or supplemented).

TOGETHER WITH the undivided ownership interest in and to the Common Areas and Facilities defined under said declaration.

## PARCEL 1A:

A nonexclusive easement for pedestrian and vehicular ingress and egress, as defined and disclosed in that certain Master Declaration of Covenants, Conditions and Restrictions of The Mix at Rivers Edge recorded May 6, 2021 as Entry No. 86004:2021 in the office of the Utah County Recorder.

Tax ld No.: 51-749-0101, 51-749-0103, 51-749-0104, 51-749-0201, 51-749-0202, 51-749-0203, 51-749-0204