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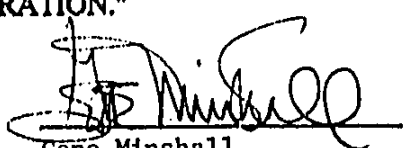
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09/01/94 4:36 PM 12.00
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
BRIGHTON TITLE
REC BY:8 WEST DEPUTY - HI

PARTY WALL AGREEMENT

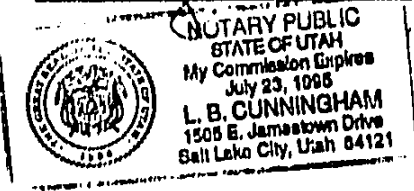
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"SHOULD SAID PARTY WALL AT ANY TIME BE DAMAGED OR DESTROYED BY THE DEFAULT OR NEGLIGENCE OF ONE OF SAID PARTIES, SUCH PARTY SHALL REBUILD OR REPAIR SAID WALL TO A CONDITION EQUAL OR BETTER THAN IMMEDIATELY PRIOR TO ITS BEING DAMAGED AND SHALL COMPENSATE THE OTHER PARTY FOR ANY DAMAGE TO THE PROPERTY OF SUCH OTHER PARTY.

SHOULD SAID PARTY WALL BE DAMAGED OR DESTROYED BY ANY CAUSE OTHER THAN THE ACT OF NEGLIGENCE OF THE OTHER PARTY, THE SAME SHALL BE REBUILT OR REPAIRED TO A CONDITION EQUAL TO OR BETTER THAN IMMEDIATELY PRIOR TO ITS BEING DAMAGED, AT THE JOINT EXPENSE OF BOTH PARTIES, PROVIDED THAT ANY SUMS RECEIVED BY INSURANCE AGAINST SUCH DAMAGE OR DESTRUCTION SHALL BE FIRST APPLIED TO SUCH RESTORATION."


Gene Minshall
2216 W. 4185 South
WVC, UT 84119

Sworn to and subscribed by Gene Minshall before me, the undersigned Notary Public on this 29th day of August A.D., 19 94.



L.B. Cunningham
Notary Public in and for _____
Salt Lake County, _____
My commission expires 7-23-95

BK7012PG1865

EXHIBIT "A"
PROPERTY DESCRIPTION

That certain parcel of real property situated in Salt Lake County, State of Utah and more particularly described as follows:

All of LOT 5B, WATCHWOOD, P.U.D., a Planned Unit Development, according to the official plat thereof on file and of record in the Salt Lake County Recorder's Office.

TOGETHER WITH an undivided ownership interest in and to the common areas and the right of use and easement of enjoyment in and to that recreational areas and facilities road, and rights of way, which are appurtenant to said Lot as set forth in the enabling Declaration of Covenants, Conditions and Restrictions of WATCHWOOD PLANNED UNIT DEVELOPMENT filed for record on October 3, 1975, as Entry No. 2748454, in Book 3988, at Page 393, and also the Plat Map filed for record on October 28, 1975, as Entry No. 2754907, in Book 75-10, at Page 168, of the records of Salt Lake County Recorder.

BK 7012 PG 1866