

KENNECOTT UTAH COPPER CORPORATION

P.O. Box 525

BINGHAM CANYON, UTAH 84006-0525

ATTN: KEITH HANSEN

WARRANTY DEED

In consideration of the sum of Ten Dollars (\$10.00) and for other good and valuable consideration, the receipt of which is hereby acknowledged, DOLORES G. WHEELER as to an undivided 8.4785% interest in Parcel 4, and as to an undivided 8.4971% in Parcel 11 on Exhibit "A" hereto,

ALLEN WHEELER, the husband of Dolores G. Wheeler, as to an undivided 4.2744% interest in Parcel 4 on Exhibit "A" hereto and for the purpose of releasing his statutory interest, if any, in Parcels 4 and 11 on Exhibit "A" hereto,

PATRICIA WHEELER GIBBS also known as PATRICIA W. GIBBS as to an undivided 16.14978% interest in Parcels 1, 2, 3, 5, 6, 7, 8 and 9, as to an undivided 14.55558% interest in Parcel 4, as to an undivided 1/5th interest in Parcel 10, and as to an undivided 12.0942% interest in Parcel 11 on Exhibit "A" hereto,

DIXIE WHEELER STENQUIST UDY also known as DIXIE UDY also known as DIXIE W. UDY also known as DIXIE WHEELER UDY as to an undivided 16.14968% interest in Parcels 1, 2, 3, 5, 6, 7, 8 and 9, as to an undivided 14.55558% interest in Parcel 4, as to an undivided 1/5th interest in Parcel 10, and as to an undivided 12.0941% interest in Parcel 11 on Exhibit "A" hereto,

WAYNE GIBBS as to an undivided 0.2514% interest in Parcels 1 through 9 inclusive on Exhibit "A" hereto and for the purpose of releasing his statutory interest, if any, on all property described on Exhibit "A" hereto,

DIXIE WHEELER STENQUIST UDY as Trustee of the CODY ALLEN STENQUIST AGE 21 TRUST dated December 31, 1980, as to an undivided 0.1894% interest in Parcels 1 through 9 inclusive on Exhibit "A" hereto,

DIXIE WHEELER UDY as Trustee of the RYAN J. STENQUIST AGE 21 TRUST dated January __, 1988, as to an undivided 0.2514% interest in Parcels 1 through 9 inclusive on Exhibit "A" hereto,

PATRICIA W. GIBBS as Custodian for KRISTAN JO GIBBS under the Uniform Transfers to Minors Act as to an undivided 1.5941% interest in Parcels 1, 2, 3, 5, 6, 7, 8, 9 and 11 on Exhibit "A" hereto,

PATRICIA W. GIBBS as Custodian for TRAVIS WAYNE GIBBS under the Uniform Transfers to Minors Act as to an undivided 1.5941% interest in Parcels 1, 2, 3, 5, 6, 7, 8, 9 and 11 on Exhibit "A" hereto,

DIXIE W. UDY as Custodian for CODY ALLEN UDY formerly CODY ALLEN STENQUIST under the Uniform Transfers to Minors Act as to an undivided 1.5941% interest in Parcels 1, 2, 3, 5, 6, 7, 8, 9 and 11 on Exhibit "A" hereto,

DIXIE W. UDY as Custodian for RYAN J. UDY formerly RYAN J. STENQUIST under the Uniform Transfers to Minors Act as to an undivided 1.5941% interest in Parcels 1, 2, 3, 5, 6, 7, 8, 9 and 11 on Exhibit "A" hereto,

DIXIE W. UDY as Custodian for TYLER RAY UDY under the Uniform Transfers to Minors Act as to an undivided 1.5941% interest in Parcels 1, 2, 3, 5, 6, 7, 8, 9 and 11 on Exhibit "A" hereto,

6032222

MT-31608

BK 7109PC2794

DIXIE W. UDY as Custodian for NICOLE SMALASE UDY under the Uniform Transfers to Minors Act as to an undivided 1.5941% interest in Parcels 1, 2, 3, 5, 6, 7, 8, 9 and 11 on Exhibit "A" hereto,

and ALAN UDY, husband of Dixie W. Udy, who joins in this Deed for the purpose of releasing his statutory interest, if any, in the real property described on Exhibit "A" hereto,

Grantors of Logan, Cache County, Utah, hereby CONVEY and WARRANT to KENNECOTT UTAH COPPER CORPORATION, of 8362 West 10200 South, P.O. Box 525, Bingham Canyon, Utah 84006-0525, Grantee, the interests stated above in the real property described on Exhibit "A" hereto.

Subject to the exceptions shown as items 1 through 8 and 13 under Schedule B, Section 2 of the Commitment for Title Insurance issued by Merrill Title Company on August 4, 1994 at 8:00 o'clock a.m. under its order No. MT-31608.

WITNESS, the hands of said Grantors, this 22nd day of February, A.D. 1995.

) *Dolores G. Wheeler*
Dolores G. Wheeler

) *Allen Wheeler*
Allen Wheeler

) *Patricia Wheeler Gibbs*
Patricia Wheeler Gibbs aka Patricia W. Gibbs

) *Dixie Wheeler Stenquist Udy*
Dixie Wheeler Stenquist Udy aka
Dixie Udy aka Dixie W. Udy
aka Dixie Wheeler Udy

) *Wayne Gibbs*
Wayne Gibbs

) *Dixie Wheeler Stenquist Udy Trustee*
Dixie Wheeler Stenquist Udy as
Trustee of the Cody Allen Stenquist
Age 21 Trust dated December 31, 1980

BK 7109PG2795

All Grantors Signed In
Presence of

Larry R. Bodily

) Dixie Wheeler Udy Trustee
) Dixie Wheeler Udy as Trustee of the
) Ryan J. Stenquist Age 21 Trust dated
) January __, 1988

) Patricia W. Gibbs as Custodian
) Patricia W. Gibbs as Custodian for
) Kristan Jo Gibbs under the Uniform
) Transfers to Minors Act

) Patricia W. Gibbs as custodian
) Patricia W. Gibbs as Custodian for
) Travis Wayne Gibbs under the
) Uniform Transfers to Minors Act

) Dixie W. Udy Custodian
) Dixie W. Udy as Custodian for Cody
) Allen Udy formerly Cody Allen
) Stenquist under the Uniform
) Transfers to Minors Act

) Dixie W. Udy Custodian
) Dixie W. Udy as Custodian for Ryan
) J. Udy formerly Ryan J. Stenquist
) under the Uniform Transfers to
) Minors Act

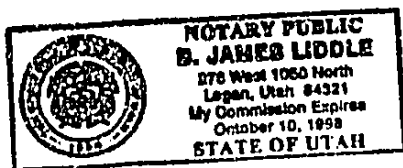
) Dixie W. Udy Custodian
) Dixie W. Udy as Custodian for Tyler
) Ray Udy under the Uniform Transfers
) to Minors Act

) Dixie W. Udy Custodian
) Dixie W. Udy as Custodian for
) Nicole Shalase Udy under the
) Uniform Transfers to Minors Act

) Alan Udy
) Alan Udy

STATE OF UTAH)
 : SS.
County of Cache)

On the 22nd day of February, A.D. 1995, personally appeared before me DOLORES G. WHEELER, ALLEN WHEELER, PATRICIA WHEELER GIBBS aka PATRICIA W. GIBBS, DIXIE WHEELER STENQUIST UDY aka DIXIE UDY aka DIXIE W. UDY aka DIXIE WHEELER UDY, WAYNE GIBBS, and ALAN UDY, the signers of the within instrument, who duly acknowledged to me that they executed the same.

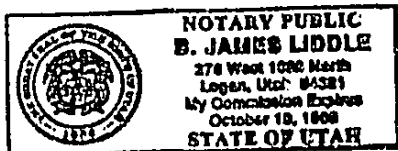


B. James Liddle

NOTARY PUBLIC

STATE OF UTAH)
 : SS.
County of Cache)

On the 22nd day of February, A.D. 1995, personally appeared before me PATRICIA W. GIBBS as Custodian for KRISTAN JO GIBBS and as Custodian for TRAVIS WAYNE GIBBS under the Uniform Transfers to Minors Act, and DIXIE W. UDY as Custodian for CODY ALLEN UDY formerly CODY ALLEN STENQUIST, as Custodian for RYAN J. UDY formerly RYAN J. STENQUIST, as Custodian for TYLER RAY UDY and as Custodian for NICOLE SHALASE UDY under the Uniform Transfers to Minors Act, the signers of the within instrument, who duly acknowledged to me that they executed the same, as such Custodians.

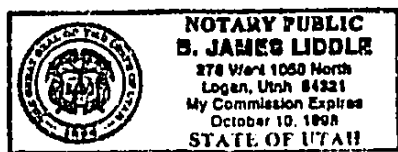


B. James Liddle

NOTARY PUBLIC

STATE OF UTAH)
 : SS.
County of Cache)

On the 22nd day of February, A.D. 1995, personally appeared before me DIXIE WHEELER STENQUIST UDY as Trustee of the CODY ALLEN STENQUIST AGE 21 TRUST dated January __, 1988, one of signers of the within instrument, who duly acknowledged to me that she executed the same, as such Trustee.

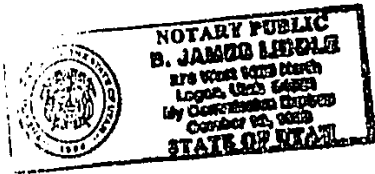


B. James Liddle

NOTARY PUBLIC

STATE OF UTAH)
 : ss.
County of Cache)

On the 22nd day of February, A.D. 1995, personally appeared before me DIXIE WHEELER UDY as Trustee of the RYAN J. STENQUIST AGE 21 TRUST dated January __, 1988, one of signers of the within instrument, who duly acknowledged to me that she executed the same, as such Trustee.



B. James Liddle

NOTARY PUBLIC

LBH/gossner
kann.wd3
H-620.15B

BK 7109 PG 2798

EXHIBIT "A"

Attached to and by reference made a part of that certain Warranty Deed from DOLORES G. WHEELER, et al., to KENNECOTT UTAH COPPER CORPORATION.

PARCEL 1:

West half (1/2) of the Southwest quarter (1/4) of Section 30, Township 1 North, Range 2 West, Salt Lake Base and Meridian.

EXCEPTING THEREFROM the South 66 feet thereof as conveyed to ETHAN J. JEREMY by Warranty Deed Recorded October 28, 1935 as Entry No. 769684 in Book 159 of Deeds at Page 98.

Parcel Identification Number 07-30-300-001.

PARCEL 2:

Southwest quarter (1/4) of the Northeast quarter (1/4) of the Southwest quarter (1/4) of Section 30, Township 1 North, Range 2 West, Salt Lake Base and Meridian.

Parcel Identification Number 07-30-300-003.

PARCEL 3:

The Northeast Quarter of the Northeast Quarter of the Southwest Quarter of Section 30, Township 1 North, Range 2 West of the Salt Lake Base and Meridian.

Parcel Identification Number 07-30-300-005.

PARCEL 4:

BEGINNING 40 rods South from the center of Section 30, Township 1 North, Range 2 West, Salt Lake Base and Meridian, and running thence South 330 feet; thence West 660 feet; thence North 230 feet; thence East 25 feet; thence North 100 feet; thence East 635 feet to the point of BEGINNING.

Parcel Identification Number 07-30-300-006.

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PARCEL 5:

Northeast quarter (1/4) of the Southeast quarter (1/4) of the Southwest quarter (1/4) of Section 30, Township 1 North, Range 2 West, Salt Lake Base and Meridian.

Parcel Identification Number 07-30-300-008.

PARCEL 6:

The West 106 rods of the North Half of the Southwest Quarter of Section 31, Township 1 North, Range 2 West, Salt Lake Base and Meridian.

Parcel Identification Number 07-31-300-001.

PARCEL 7:

East 214 rods of the North half (1/2) of the South half (1/2) of Section 31, Township 1 North, Range 2 West, Salt Lake Base and Meridian.

Parcel Identification Number 07-31-400-001.

PARCEL 8:

The West Half of Lot 3, all of Lot 4, and the Southwest Quarter of the Northwest Quarter of Section 3, Township 1 South, Range 2 West of the Salt Lake Base and Meridian.

EXCEPTING THEREFROM the North 66 feet thereof as Quitclaimed to Salt Lake County, Recorded March 2, 1892 in Book 4-A of Deeds at Page 554.

ALSO EXCEPTING THEREFROM a parcel of land in Lot 1 and the Southeast 1/4 of the Northeast 1/4 of Section 4 and in Lot 4 and the Southwest 1/4 of the Northwest 1/4 of Section 3, Township 1 South, Range 2 West, Salt Lake Base and Meridian. The boundaries of said parcel of land are described as follows:

BEGINNING in the South Right of Way Line of the Salt Lake Garfield & Western Railway at a point 171.22 feet perpendiculary distant Easterly from the centerline of said 7200 West Crossroad overpass at Engineer Station 77+33.96, said point of beginning is 100.0 feet South 89°44'51" East along the North line of said Section 3 and 50.0 feet South from the Northeast Corner of said Section 4, according to the U.S. Survey thereof; which corner is 1.60 chains East from the Southwest Corner of Section 34, Township 1 North, Range 2 West, Salt Lake Base and Meridian, as monumented; thence South 3°24'26" West 833.05 feet; thence South 4°25'57" West 602.52

BK 7109 PG 2800

Parcel 8 Continued

feet; thence South $0^{\circ}09'$ West 300.05 feet to a point 50.0 feet perpendicularly distant Easterly from said Centerline at Engineer Station 60+00.0; thence South $89^{\circ}11'42''$ West 50.0 feet to said Engineer Station 60+00.0 in the East line of said Section 4 at a point 1800.00 feet South $1^{\circ}21'35''$ West from said Northeast Corner of Section 4; thence South $89^{\circ}11'42''$ West 50.0 feet; thence North $0^{\circ}48'18''$ West 150.0 feet along a line parallel to said centerline; thence North $83^{\circ}12'23''$ West 75.57 feet; thence Northwesterly 180.64 feet along the arc of a 115.0-foot radius curve to the Right (Note: Tangent to said curve at its point of beginning bears South $89^{\circ}11'30''$ West); thence North $0^{\circ}48'30''$ West 1463.27 feet, more or less, along a line parallel to and 40.0 feet distant Westerly from the centerline of said access road, to said South Right of Way line; thence East 411.26 feet along said South Line to the point of BEGINNING.

ALSO EXCEPTING THEREFROM a parcel of land in the Southwest $1/4$ of the Northwest $1/4$ of Section 3, Township 1 South, Range 2 West, Salt Lake Base and Meridian. The boundaries of said parcel of land are described as follows:

BEGINNING at the intersection of the South Line of the Northwest $1/4$ of said Section 3 and the Westerly right-of-way line of a haul road, which point is 12.12 feet East along said South line from the West $1/4$ corner of said Section 3, thence North $1^{\circ}20'28''$ East 839.76 feet; thence South $88^{\circ}39'32''$ East 80 feet; thence South $1^{\circ}20'28''$ West 837.63 feet; thence South $89^{\circ}49'$ West 80.03 feet to the point of BEGINNING.

ALSO EXCEPTING THEREFROM a parcel of land in Lot 4 of Section 3, Township 1 South, Range 2 West, Salt Lake Base and Meridian. The boundaries of said parcel of land are described as follows:

BEGINNING at the Northwest corner of said Lot 4 according to the U.S. Survey thereof, which corner is 1.60 chains East from the Southwest Corner of Section 34, Township 1 North, Range 2 West, Salt Lake Base and Meridian as monumented; thence East 104.44 feet along the North line of said Lot 4; thence South 66.0 feet; thence West 105.70 feet, more or less, to the West line of said Lot 4; thence North 66 feet, more or less, to the point of BEGINNING.

Parcel Identification Number 14-03-100-003.

PARCEL 9:

Southeast quarter ($1/4$) of the Northwest quarter ($1/4$) of Section 3, Township 1 South, Range 2 West, Salt Lake Base and Meridian.

Parcel Identification Number 14-03-100-004.

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PARCEL 10:

BEGINNING at a point 825.00 feet East of the South Quarter Corner of Section 3, Township 1 South, Range 2 West, Salt Lake Base and Meridian, and running thence North 1,320.00 feet, more or less, to the South line of the Northwest Quarter of the Southeast quarter of said Section 3, which point is 825.00 feet East of the Northwest Corner of the Southwest quarter of the Southeast quarter of said Section 3; thence East 495.00 feet, more or less to the East line of the Southwest quarter of the Southeast quarter of said Section 3; thence South along the East line of the Southwest quarter of said Southeast quarter 1320.00 feet, more or less, to the South Section line of said Section 3, thence West along the said Section line 495.00 feet to the point of BEGINNING.

Parcel Identification Number 14-03-400-006.

PARCEL 11:

The Northwest Quarter of the Northwest Quarter of the Northwest Quarter of Section 11, Township 1 South, Range 2 West, Salt Lake Base and Meridian.

Parcel Identification Number 14-11-100-001.

6032222
03/02/95 1:14 PM 52.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
MERRILL TITLE
REC BY:Z JOHANSON ,DEPUTY - WI

BK 7109PG2802