ENT 62046:2012 PG 1 of 5

Jeffery Smith

Utah County Recorder

2012 Jul 26 04:04 PM FEE 36.00 BY CLS

RECORDED FOR Cottonwood Title Insurance Age
ELECTRONICALLY RECORDED

WHEN RECORDED RETURN TO: IVORY HOMES DEVELOPMENT, LLC Christopher P. Gamvroulas 978 E. Woodoak Lane Salt Lake City, Utah 84117 (801) 268-0700

SECOND SUPPLEMENT TO THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS, AND EASEMENTS FOR PARK ESTATES AT IVORY RIDGE PLAT C

This Second Supplement to the Declaration of Covenants, Conditions and Restrictions, and Easements for Park Estates at Ivory Ridge Plat C is made and executed by IVORY DEVELOPMENT, LLC., a Utah limited liability company, of 978 E. Woodoak Lane, Salt Lake City, Utah 84117 (hereinafter referred to as "Declarant").

RECITALS

Whereas, the Declaration of Covenants, Conditions and Restrictions for Park Estates at Ivory Ridge Plat A, a planned community development, was recorded in the office of the County Recorder of Utah County, Utah on October 13, 2010 as Entry No. 88080:2010 at Pages 1-65 of the Official Records of the County Recorder of Utah County, Utah (the "Declaration").

Whereas, the First Supplement to the Declaration of Covenants, Conditions and Restrictions for Park Estates at Ivory Ridge for Plat A and Plat B, a planned community development, was recorded in the office of the County Recorder of Utah County, Utah on June 21, 2011 as Entry No. 45430:2011 at Pages 1-12 of the Official Records of the County Recorder of Utah County, Utah (the "First Supplement").

Whereas, the related Maps for Plats A and B of the Project have also been recorded in the office of the County Recorder of Utah County, Utah (the "Plat A Property" and the "Plat B Property").

Whereas, under Article III, Section 47 of the Declaration, Declarant reserved the unilateral right to expand the Project to annex additional land and expand the application of the Declaration.

Whereas, under Article III, Section 45 of the Declaration, Declarant reserved the unilateral right to amend the Declaration.

Whereas, Declarant is the fee simple owner of record of that certain real property located in Utah County, Utah and described with particularity on Exhibit "A" attached hereto and incorporated herein by this reference (the "Plat C Property").

Whereas, Declarant desires to expand the planned community development by creating on the Plat C Property additional Lots, Common Area and other improvements of a less significant nature.

Whereas, Declarant now intends that the Plat C Property shall become subject to the Declaration, as amended and supplemented.

Whereas, the Declarant now intends that the Plat C Property be subject to and bound by the Master Declaration of Covenants, Conditions and Restrictions, and Reservation of Easements for Ivory Ridge recorded in the office of the Utah County Recorder on November 14, 2006 as Entry No. 152736:2006 of the official records as amended and supplemented (the "Master Declaration").

Whereas, Declarant now intends that the Plat C Property shall become subject to the Declaration, as amended and supplemented.

Whereas, this document affects the real property located in Utah County, Utah described with particularity on Exhibit A.

NOW, THEREFORE, for the reasons recited above, and for the benefit of the Project and the Lot Owners thereof, Declarant hereby executes this Second Supplement to the Declaration of Covenants, Conditions and Restrictions, and Easements for Park Estates at Ivory Ridge Plat C.

- 1. **Supplement to Definitions**. Article I of the Declaration, entitled "Definitions," is hereby modified to include the following supplemental definitions:
 - A. Second Supplemental Declaration shall mean and refer to this Second Supplement and Amendment to the Declaration of Covenants, Conditions and Restrictions, and Easements for Park Estates at Ivory Ridge Plat C.
 - D. Plat C Map shall mean and refer to the Map of Plat C of the Project, prepared and certified to by Brad A. Llewelyn of Focus Engineering & Surveying, a duly registered Utah Land Surveyor holding Certificate No. 4938735, and filed for record in the Office of the County Recorder of Utah County, Utah concurrently with the filing of this First Supplemental Declaration.
 - E. **Subdivision** shall mean and refer to the planned community development known as Park Estates at Ivory Ridge Plats A, B and C, as it may be amended or expanded from time to time.

Except as otherwise herein provided, the definition of terms contained in the Declaration are incorporated herein by this reference.

- 2. **Legal Description**. The real property described in Exhibit A is hereby submitted to the provisions of the Declaration and said land shall be held, transferred, sold, conveyed and occupied subject to the provisions of the Declaration as it may be supplemented or amended from time to time.
- 3. Annexation. Declarant hereby declares that the Plat C Property shall be annexed to and become subject to the Master Declaration and this First Supplemental Declaration, which, upon recordation of this Second Supplemental Declaration, shall constitute and effectuate the expansion of the Project, making the real property described in Exhibit A subject to the Master Declaration and this Second Supplemental Declaration and the functions, powers, rights, duties and jurisdiction of the Master Association, this Association and the architectural review committees.
- 4. **Description of Property and Total Number of Lots Revised**. As shown on the Plat C Map, eighteen (18) new Lots, Numbers 301- 318, Common Area and other improvements of a less significant nature are or will be constructed and/or created in the Project on the Plat C Property. Upon the recordation of the Plat C Map and this Second Supplemental Declaration, the total number of Lots in the Project will be Fifty-Seven (57). The additional Lots (and the homes to be constructed thereon) are or will be substantially similar in construction, design and quality to the Lots and homes in the prior Phase.
- 5. **Conflict**. In the event of a conflict between the provisions of the Master Declaration and this Second Supplemental Declaration the former shall in all respects govern and control.
- 6. Severance. If any provision of this Second Supplemental Declaration is held to be illegal, invalid, or unenforceable under any present or future law, then that provision will be fully severable. This Second Supplemental Declaration will be construed and enforced as if the illegal, invalid, or unenforceable provision had never comprised a part hereof, and the remaining provisions of this Second Supplemental Declaration will remain in full force and effect and will not be affected by the illegal, invalid, or unenforceable provision or by its severance from this Second Supplemental Declaration. Furthermore, in lieu of each such illegal, invalid, or unenforceable provision, there will be added automatically, as a part of this Second Supplemental Declaration, a provision as similar in terms to such illegal, invalid, or unenforceable provision as may be possible and be legal, valid and enforceable.
- 7. **Effective Date**. The effective date of this Second Supplemental Declaration and the Plat C Map shall be the date on which said instruments are filed for record in the Office of the County Recorder of Utah County, Utah.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand this ____ day of July, 2012.

DECLARANT: IVORY DEVELOPMENT, LLC.	
By:	

ACKNOWLEDGMENT

STATE OF UTAH)
	ss:
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this <u>//</u> day of July, 2012 by Christopher P. Gamvroulas, the President of IVORY DEVELOPMENT, LLC., a Utah limited liability company, and said Christopher P. Gamvroulas duly acknowledged to me that said IVORY DEVELOPMENT, LLC. executed the same.

NOTARY PUBLIC

BART KEVIN BLAISDELL
MOTARY PUBLIC-STATE OF UTAN
COMMISSION# 654285
COMM. EXP. 03-15-2016

EXHIBIT "A" LEGAL DESCRIPTION FOR PLAT C

The Property referred to in the foregoing document as the Park Estates at Ivory Ridge Plat C Property is located in Utah County, Utah and is described more particularly as follows:

BEGINNING THE SOUTHEAST CORNER OF LOT 222 OF PARK ESTATES PLAT "B", SAID POINT BEING N89°55'06"W, 28.62 FEET ALONG THE SECTION LINE AND N00°04'54"E, 151.55 FEET FROM THE SOUTH QUARTER CORNER OF SECTION 32, TOWNSHIP 4 SOUTH, RANGE 1 EAST, SALT LAKE BASE & MERIDIAN THENCE:

N00°03'39"E 280.78 FEET ALONG THE BOUNDARY OF PARK ESTATES PLAT "B"; THENCE EAST 575.02 FEET; THENCE NORTH 49.76 FEET; THENCE EAST 189.97 FEET; THENCE S00°02'46"E 330.55 FEET ALONG THE BOUNDARY OF EAGLE POINT ESTATES; THENCE WEST 765.46 FEET ALONG THE BOUNDARY OF PARK ESTATES PLAT "B" TO THE POINT OF BEGINNING.

CONTAINING: 18 LOTS ON 5.15 ACRES