

WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, P.C.
2040 E. Murray-Holladay Rd., Ste. 106
Salt Lake City, Utah 84117
Phone: (801) 274-6800

NOTICE OF REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. §57-1-46)

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES either owning, purchasing or assisting with the closing of a property conveyance within the **WINTER HAVEN AT TRAVERSE MOUNTAIN OWNERS ASSOCIATION** (the "Association"), a sub-association of the Traverse Mountain Master Homeowners Association, that a certain Declaration of Covenants, Conditions and Restrictions was recorded on April 26, 2006, as Document Entry No. 50657:2006, in the Utah County Recorder's Office (the "Declaration") and that the Declaration (and any amendments thereto) established certain obligations of which all owners, sellers and buyers should be aware.

This Notice of Reinvestment Fee Covenant ("Notice") satisfies the requirements of Utah Code Ann. § 57-1-46(7) and requires the payment of a Reinvestment Fee as established and authorized by the Declaration, according to the following terms:

1. **Homeowners Association.** The property being purchased and sold is within a homeowners association which is operated and managed by a Board of Directors which has presently delegated its daily operations to the Traverse Mountain Master Homeowners Association ("TMMA"). **TMMA's office is located at 3940 N. Traverse Mountain Boulevard, Ste. 200, Lehi, Utah 84043, phone # 801-407-6712. PLEASE NOTE, HOWEVER, THAT MANAGERS MAY CHANGE FROM TIME TO TIME.** The development is subject to covenants, conditions and restrictions and bylaws affecting the property, including regular and special assessments and this **Reinvestment Fee Covenant** for the administration and operation of the property within the Association. Please contact the current management, TMMA, or the recording party identified above, for the exact amount of the Reinvestment Fee Covenant due and owing at closing.

2. **Notice to Title Companies / Future Management Companies / Agents.** Because Management Companies may change from time to time, it is the title company's obligation to ensure that any Reinvestment Fee is sent to the current property management company. This can most likely be achieved by calling the management company listed above. **With respect to management companies, it is the obligation and requirement of any such management company that may collect any fees described herein to remit said fee to the NEW management company, if such a change is made.**

3. **Reinvestment Fee.** A Reinvestment Fee Covenant imposed by the Declaration is required to be paid at settlement (or upon any conveyance of any unit unless exempt by law) for

each unit sold or conveyed, in an amount determined by the Board of Directors. This Reinvestment Fee shall be paid by each prospective member of the Association for the purpose of covering administrative and other costs associated to the management and care of the property. This Notice of Reinvestment Fee Covenant supersedes and replaces any previous notices of reinvestment fees for the Winter Haven at Traverse Mountain Homeowners Association. However, please note that a separate Reinvestment Fee Covenant for the Traverse Mountain Master Homeowners Association is still in effect and enforceable, in addition to the reinvestment fee covenant for the Winter Haven at Traverse Mountain Homeowners Association.

4. **Covenant to Run With Land.** This Reinvestment Fee Covenant is intended to run with the land described in Exhibit "A" and to bind successors in interest and assigns of each unit and unit owner within the Association. The duration of the above-referenced Reinvestment Fee Covenant is perpetual.

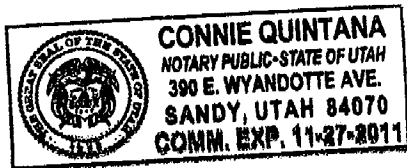
DATED: July 27th 2010

WINTER HAVEN AT TRAVERSE MOUNTAIN OWNERS ASSOCIATION

Karl J. Karren
By: Karl J. Karren
Its: President

STATE OF UTAH)
)ss:
COUNTY OF SALT LAKE)

The foregoing Amendment was acknowledged before me on this 27 day of JULY, 2010 by Karl J. Karren as President of the Winter Haven at Traverse Mountain Owners Association, Inc.



Connie Quintana
Notary Public for Utah

EXHIBIT A – LEGAL DESCRIPTION

Lots 100-133, 136-164, 166-193, and 195-220 Winter Haven Subdivision Phase 1 Amended as shown on the records of the Utah County Recorder, including parcel number 55-629-0100

Lots 200-209, 212-306 Winter Haven Subdivision Phase 2 as shown on the records of the Utah County Recorder, including parcel number 55-630-0200.