

ENT 62377 = 2023 PG 1 of 2 ANDREA ALLEN UTAH COUNTY RECORDER 2023 Sep 21 11:59 AM FEE 308.00 BY MC RECORDED FOR GARDEN PARK HOMEOWNERS ASS

NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. §57-1-46, the lots within the project known as Oakcrest, A Condominium Project ("Project") and governed the Garden Park Homeowners Association, Inc. (the "Association"), as described in Exhibit "A" hereto, are subject to the Declaration For OakCrest A Condominium Project, recorded in the Utah County Recorder's Office as Entry No. 1974-4858 on March 26, 1974 (the "Declaration"), as amended by the First Amendment to the Declaration For OakCrest A Condominium Project, recorded in the Utah County Recorder's Office as Entry No. 7151:2016 (the "First Amendment"). The Association desires to enforce a reinvestment fee covenant against those lots within the Project. The Association shall use the funds collected from the reinvestment fee to maintain, repair and/or replace the Common Areas and Facilities of the Association for the benefit of all Lots and Owners within the Association. The reinvestment fee is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee.

Pursuant to Utah Code Ann. §57-1-46(5), the reinvestment fee shall not exceed .5% of the value of the burdened property, and is to be paid directly to the Association by the purchaser / transferee of any Unit upon closing of any purchase, sale, or transfer, as follows:

Payee / Contact:	Total Property Manager
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2230 N University Parkway #7A

Provo, Utah 84604

Signed:

Print:

Position:

STATE OF UTAH

COUNTY OF

) ss.

I hereby swear that I did verify the identity of <u>Corey Poole</u> who did affirm that she he an authorized representative for the Garden Park Homeowners Association, Inc., and did execute this Notice of

ANELL STEWART

Reinvestment Fee Covenant in my presence on this 21 day of 50 tem ber, 2023.

NOTARY PUBLIC-STATE OF UTAH My Commission Expires May 19, 2027 COMMISSION NUMBER 731296

EXHIBIT A

<u>Legal Description</u> (144 Units and Common Area)

LEGAL DESCRIPTION

Commencing 1737.74 feet South and 539.34 feet East from the North quarter corner of Section 15, Township 6 South, Range 2 Mast, Sait Lake Base and Meridian; thence as follows; thence South 88*47'30" Mast 368.15 feet; thence Morth 0"10' West 157.84 feet; thence along the arc length 77.02 feet (Chord Bearing & Distance South 82"57'37" East 76.88 feet); thence South 88"56'30" Nest 707.93 feet; thence South 428.61 feet; thence Morth 88"18' West 510.69 feet; thence South 660.00 feet more or less; thence West 50.00 feet along the North Boundary of Couter Street; thence Morth 660.00 feet more or less; thesce the Morth 660.00 feet Morth 88"18' West 588.86 feet; thence Morth 0"34'20" West 266.93 feet to the point of beginning.

UNIT PARCEL NUMBERS

48:004:0001 through 48:004:0144