
NOTICE OF REINVESTMENT FEE COVENANT

(Edgewood Condominium Homes Revised)

Pursuant to Utah Code § 57-1-46(6), Edgewood Condominium Homes Revised (“Association”) hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the “Burdened Property”), attached hereto, which is subject to the Amended and Restated Declaration of Condominium of Edgewood Condominium Homes recorded in the office of the Utah County Recorder, and any amendments or supplements thereto (the “Declaration”).

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1- 46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Edgewood Condominium Homes** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Edgewood Condominium Homes Revised
c/o K&R Premier Property Management
P.O. Box 242
Lehi, UT 84043
801-610-9440
kenny@krhoautah.com

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, Edgewood Condominium Homes Revised has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Utah County Recorder.

[SIGNATURE ON FOLLOWING PAGE]

DATED this 2 day of October, 2023.

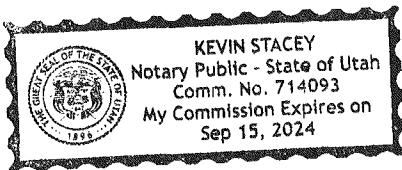
**Edgewood Condominium Homes Revised
a Utah Non-Profit Corporation**

Belva R. Wood

By: Belva R Wood
Its: HOA President

STATE OF UTAH)
) ss.
COUNTY OF UTAH)

On the 2 day of October, 2023, personally appeared before me Belva Rhoades Wood who by me being duly sworn, did say that she/he is an authorized representative of Edgewood Condominium Homes Revised and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.



Kevin Stacey
Notary Public

EXHIBIT A
Legal Description and Parcel Numbers

All of the Revised Edgewood Condominium Homes Plat, recorded in the Office of the Utah County Recorder, including all Units and Common Area.

Parcel Numbers: 38:021:0001 through 38:021:0012
38:021:0015 through 38:021:0052
38:021:0054 through 38:021:0055

(52 Total Parcels)