

656442A

WHEN RECORDED, MAIL TO:

Grantee / Attn: Keith Hansen
8315 West 3595 South/P.O. Box 6001
Magna, Utah 84044-6001

02/04/97 10:54 AM 6564424 13.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
MERRILL TITLE
REC BY: B. ROME
Space Above For Recorder's Use DEPUTY - WI

Special Warranty Deed
(Corporate Form)

PROPERTY RESERVE, INC., a Utah not for profit corporation, a corporation
organized and existing under the laws of the State of Utah, with its principal office at Salt Lake City, of County of Salt Lake, State of Utah,
grantor, hereby CONVEYS AND WARRANTS against all claiming by, through or under it to KENNECOTT UTAH COPPER CORPORATION, a Delaware Corporation
of Salt Lake City, State of Utah, grantee,
Ten and 00/100 and other good and valuable considerations-----DOLLARS
the following described tract of land in Salt Lake County,
State of Utah;

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

(Continued)

The officers who sign this deed hereby certify that this deed and the transfer represented thereby was duly authorized under a resolution duly adopted by the board of directors of the grantor at a lawful meeting duly held and attended by a quorum.

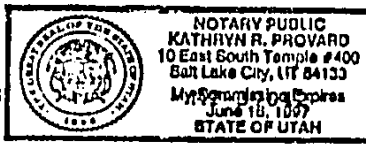
In witness whereof, the grantor has caused its corporate name and seal to be hereunto affixed by its duly authorized officers this _____ day of _____ A.D., 19 97.

Attest: _____
(Corporate Seal) Secretary. } PROPERTY RESERVE, INC. Company
By Wayne S. Jacek VICE President. *WJK*

STATE OF UTAH }
COUNTY OF Salt Lake } ss.

On the 27th day of January 1997, A.D., personally appeared before me Wayne S. Jacek who being my duly sworn, did say, each for himself, that he, the said Wayne S. Jacek is the president, and he, the said _____ is the secretary of PROPERTY RESERVE, INC., and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors, and said Wayne S. Jacek each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of the said corporation.

My Commission Expires 6/16/97



Kathryn R. Provard
Notary Public
Residing at: Salt Lake City, UT

BK7591PG2805

EXHIBIT "A"

PARCEL 1:

The North half of the Northeast Quarter and Southwest Quarter of the Northeast Quarter, and the Northwest Quarter of the Southeast Quarter of Section 24, Township 1 North, Range 3 West, Salt Lake Base and Meridian.

PARCEL 2:

BEGINNING on the North line of a county right-of-way line at a point South 89°57'30" West 1320.00 feet and North 66.00 feet from the Southeast corner of Section 33, Township 1 North, Range 2 West, Salt Lake Base and Meridian and running thence North 298.94 feet to the Southerly right-of-way line for the South Frontage Road at the Interstate 80 interchange at 7200 West Street; thence South 75°25'35" East 17.53 feet; thence South 74°40'20" East 230.27 feet; thence along a 1402.40 foot radius curve to the right 244.30 feet more or less (Chord Bears South 70°12'05" East 244.05 feet); thence South 64°55'36" East 107.10 feet; thence along a 1236.20 foot radius curve to the left 166.63 feet; more or less (Chord Bears South 68°55'05" East 166.25 feet); thence South 72°38'49" East 152.32 feet to county right-of-way line afore said; thence leaving said frontage road right-of-way and running thence South 89°57'30" West 866.44 feet to the point of beginning.

Subject to current general taxes, easements, restrictions, rights of way and reservations appearing of record.

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