

When recorded mail to:
Three Fountains Owners Association
Attention: Brian Noel, Manager
828 Three Fountains Circle
Murray, Utah 84107

6592753
03/13/97 10:29 AM 308.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
THREE FOUNTAINS OWNER ASSOC.
REC BY: B ROME , DEPUTY - WI

NOTICE OF ASSESSMENT

Notice is hereby given that the undersigned, THREE FOUNTAINS OWNERS ASSOCIATION, 828 Three Fountains Circle, Murray, Salt Lake County, Utah, hereby levies an assessment to all units, unit owners, their assigns or successors, within the Three Fountains Condominium Project, more particularly described as follows:

Phase No. 1, Three Fountains Condominium Project according to that certain Declaration of Covenants, Conditions and Restrictions for Three Fountains Young American Family Townhouses, recorded in the County Recorders Office on December 1, 1964, in Book 2266 at Page 98; and

Phase No. 2, Three Fountains Condominium Project according to that certain Declaration of Covenants, Conditions and Restrictions for Three Fountains Manor Houses and Townhouses, recorded in the County Recorders Office on November 16, 1966, in Book 2509 at Page 196; and

Phase No. 3, Three Fountains Condominium Project according to that certain Declaration of Covenants, Conditions and Restrictions for Three Fountains Manor Houses and Townhouses, recorded in the County Recorders Office on June 7, 1968, in Book 2664 at Page 451; and

Phase No. 4, Three Fountains Condominium Project according to that certain Declaration of Covenants, Conditions and Restrictions for Three Fountains Manor Houses and Townhouses, recorded in the County Recorders Office on February 13, 1969, in Book 2729, at Page 601; and

Phase No. 5, Three Fountains Condominium Project according to that certain Declaration of Covenants, Conditions and Restrictions for Three Fountains Manor Houses, recorded in the County Recorders Office on August 21, 1968, in Book 2684 at Page 216; and

Phase No. 6, Three Fountains Condominium Project according to that certain Declaration of Covenants, Conditions and Restrictions for Three Fountains Townhouses, recorded in the County Recorders Office on October 3, 1969 in Book 2795, at Page 120; and

Three Fountains Addition, developed by Tischner-Phillips located in the City of Murray, County of Salt Lake, tax district #21 parcel no. 22-08-154-001-0000.

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for the payment of the Manor House and Fontana roofing project, in accordance with the terms and conditions of the Declarations identified hereinabove. Payment is due and payable in four equal annual installments on the first day of February 1997, 1998, 1999 and 2000. The assessment is levied to each type of unit as follows.

| | | |
|-----------------|-----------------|-----------------|
| Units 1-16 | \$359.00 annual | \$1436.00 total |
| Small Townhouse | 373.00 annual | 1492.00 total |
| Cameo | 409.00 annual | 1636.00 total |
| Large Townhouse | 423.00 annual | 1692.00 total |
| Manor House | 469.00 annual | 1876.00 total |
| Villa Fontana | 514.00 annual | 2056.00 total |

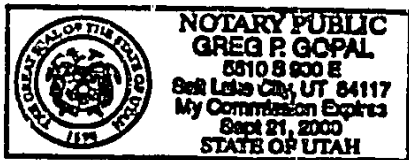
DATED and SIGNED this 11 day of March, 1997.

THREE FOUNTAINS OWNERS ASSOCIATION

By: Brian Noel
Brian Noel, Manager

STATE OF UTAH)
)ss.
COUNTY OF SALT LAKE)

On the 11 day of MARCH, 1997, personally appeared before me Brian Noel, whose identity is personally know to or proved to me on the basis of satisfactory evidence and who being by me duly sworn did say that he is the Manager of Three Fountains Owners Association an that said document was signed by him in behalf of said association by authority of it's By-Laws or of a resolution of it's Board of Trustees and the said Manager acknowledged to me that said association executed the same.



Greg P. Gopal
Notary Public

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