

When recorded, return to:

Mr. Brian Chadaz
Heritage Savings Bank
95 East Tabernacle
St. George, UT 84770

00688577 Bk 1371 Ps 2702
RUSSELL SHIRTS * WASHINGTON CO RECORDER
2000 JUN 19 10:24 AM FEE \$21.00 BY BJ
FOR: SOUTHERN UTAH TITLE CO

SOUTHERN UTAH TITLE COMPANY
ACCOMMODATING RECORDING ONLY
NOT EXHAUSTIVE

ASSIGNMENT OF DECLARANT'S RIGHTS

THIS ASSIGNMENT OF DECLARANT'S RIGHTS is made and entered into this 15th day of June, 2000 by and between THENCO, LLC, a Utah limited liability company (formerly known as The Entrada Company), as "Assignor" and THE ENTRADA COMPANY, a Utah corporation (formerly known as Anasazi Hills Corporation), as "Assignee."

WHEREAS, Assignor is the Declarant named in that certain Declaration of Covenants, Conditions and Restrictions of Entrada at Snow Canyon (hereinafter the "CC&Rs"), which was recorded in the Office of the Washington County Recorder, State of Utah, on February 6, 1996 as Entry No. 522642, in Book 972, at Page 165, and the Amended Declaration of Covenants, Conditions, and Restrictions of Entrada at Snow Canyon, which was recorded in the Office of the Washington County Recorder, State of Utah, on July 10, 1996, as Entry No. 537850, in Book 1017, at Page 439; and

WHEREAS, said Declaration imposes certain covenants, conditions and restrictions upon, *inter alia*, the property described on Exhibit "A" attached hereto and incorporated herein by reference; and

WHEREAS, Assignor, concurrently herewith, has conveyed all of its remaining interest in the real property described in said CC&Rs to Assignee; and

WHEREAS, Assignor wishes to be relieved of the burden of acting as the Declarant under said CC&Rs and Assignee is willing to assume this burden.

NOW, THEREFORE, in consideration of the sum of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Assignor hereby assigns all of its right, title and interest as Declarant under the CC&Rs to Assignee.
2. Assignee hereby accepts this assignment and agrees to all of the duties, and to assume all of the responsibilities, of Declarant.

IN WITNESS WHEREOF, the parties have executed this Assignment the day and year first above written.

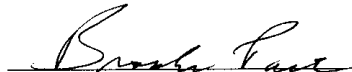
ASSIGNOR:


ASSIGNEE:

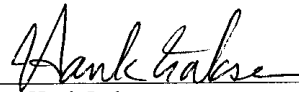
THENCO, LLC, a Utah limited liability
(formerly The Entrada Company, L.L.C.,
a Utah limited liability company)

THE ENTRADA COMPANY, a Utah
Corporation (formerly Anasazi Hills
corporation)

By:
ELLESA MAE, L.L.C.,
a Utah limited liability company
Its Managing Member


Brooks Pace
President

By: 
Brent Beesley
Its Managing Member


Hank Isaksen
Secretary

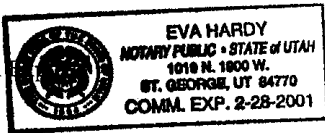
ACKNOWLEDGMENTS

State of Utah)
) ss
County of Washington)

On the 5th day of June, 2000, before me Eva Hardy a Notary Public in and for said County and State, personally appeared Brent Beesley, Managing Member of ELLESSA MAE, L.L.C., a Utah limited liability company, the Managing Member of THENCO, LLC, a Utah limited liability company, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity as the sole manager of said Company and pursuant to a resolution of the governing board of said Companies, and that by his signature on the instrument the Companies, upon behalf of which he acted, executed the instrument.

WITNESS my hand and official seal.

My Commission



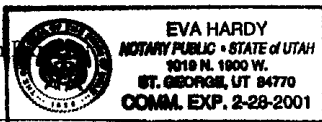
Eva Hardy
Notary Public

State of Utah)
) ss
County of Washington)

On the 5th day of June, 2000, before me Eva Hardy a Notary Public in and for said County and State, personally appeared Brooks Pace and Henry Isaksen, Jr., the President and Secretary, respectively, of The Entrada Company, a Utah corporation, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity as the president and secretary, respectively, of said Company and pursuant to a resolution of the governing board of said Company, and that by their signatures on the instrument the Company, upon behalf of which they acted, executed the instrument.

WITNESS my hand and official seal.

My Commission



Eva Hardy
Notary Public

EXHIBIT "A"

All of ENTRADA AT SNOW CANYON "CHACO BENCH" - PHASE 1, according to the Official Plat thereof, on file in the Office of the Recorder of Washington County, State of Utah.

All of ANASAZI HILLS AT ENTRADA - PHASE 1, according to the Official Plat thereof, on file in the Office of the Recorder of Washington County, State of Utah.

All of ANASAZI HILLS AT ENTRADA - PHASE 2, according to the Official Plat thereof, on file in the Office of the Recorder of Washington County, State of Utah.

All of PAIUTE SPRINGS AT ENTRADA, according to the Official Plat thereof, on file in the Office of the Recorder of Washington County, State of Utah.

All of KACHINA SPRINGS AT ENTRADA, according to the Official Plat thereof, on file in the Office of the Recorder of Washington County, State of Utah.

All of ANASAZI RIDGE AT ENTRADA - PHASE 1, according to the Official Plat thereof, on file in the Office of the Recorder of Washington County, State of Utah.