

When Recorded Mail To:

Lennar Homes of Utah, LLC
111 E Sege Lily Dr, Suite 150
Sandy, UT 84070

UW-14281

ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS

THIS ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS (“**Assignment**”) is made and entered into as of September 30, 2024, by FIG UT 1, LLC, a Utah limited liability company (“**Assignor**”), to and for the benefit of LENNAR HOMES OF UTAH, LLC, a Delaware limited liability company (“**Assignee**”).

FOR VALUE RECEIVED, Assignor hereby assigns and transfers to Assignee and its successors and assigns, without representation and warranty, all of Assignor’s right, title and interest, if any, under all declarations and other similar documents pursuant to which Assignor has any rights as a developer, builder, declarant or the like, or any rights under any property owner’s association, architectural control committee or the like, but only to the extent Assignor’s rights relate to the real property located in Utah County, Utah, more fully described in **Exhibit A** attached hereto (“**Property**”), and includes, without limitation all such rights under that certain Declaration of Covenants, Conditions, and Restrictions for Silver Oaks Homeowners’ Association recorded at Entry No. 27165:2024 of the Official Records in Utah County (“**CC&Rs**”).

This Assignment will be governed by and construed according to the substantive laws and judicial decisions of Utah and applicable federal laws, rules and regulations.

[Signatures on Next Page.]

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the day and year first written.

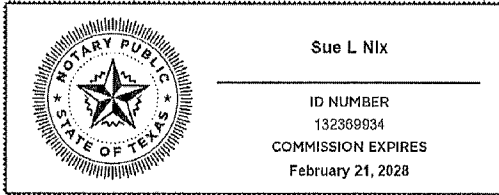
ASSIGNOR:

FIG UT 1, LLC,
a Utah limited liability company

Michael C Miller
By: _____
Name: Michael C. Miller
Its: Manager

State of Texas)
County of Collin) ss.

The foregoing instrument was acknowledged before me this 26th day of September, 2024, by Michael C. Miller, Manager of FIG UT 1, LLC, a Utah limited liability company.



Sue L Nix

Notary Public

My commission expires 02/21/2028

Residing at: Texas

Electronically signed and notarized online using the Proof platform.

EXHIBIT A**PROPERTY DESCRIPTION**

Beginning at the Northwest corner of Randolph's Acre Subdivision Plat "A", which point lies North 89°45'12" East 54.56 feet along the section line and South 1270.83 feet from the North quarter corner of Section 2, Township 10 South, Range 1 East, Salt Lake Base and Meridian; thence along the boundary of said subdivision the following two (2) courses to wit: (1) South 00°58'08" East 87.85 feet, (2) South 67°30'00" East 237.34 feet; thence South 03°23'14" West 410.46 feet; thence North 88°06'09" West 244.70 feet; thence South 64.91 feet; thence North 84°57'48" West 95.86 feet; thence North 00°30'26" East 52.56 feet; thence North 89°59'42" West 109.93 feet; thence North 04°11'33" East 387.92 feet; thence North 85°48'27" West 282.01 feet; thence South 38°59'57" West 335.51 feet to the Northerly line of U.S. Highway 6; thence along Highway 6 the following four (4) courses to wit: (1) North 55°00'24" West 73.99 feet, (2) North 51°05'26" West 333.63 feet, (3) North 51°29'54" West 480.77 feet, (4) North 49°41'03" West 63.18 feet; thence North 14°06'45" East 355.65 feet; thence South 71°45'22" East 472.28 feet along the remnants of an old fence; thence South 01°20'49" West 4.13 feet; thence South 71°10'53" East 115.14 feet; thence South 00°01'23" West 11.74 feet; thence South 70°28'44" East 150.20 feet; thence North 04°00'00" West 21.60 feet; thence South 70°45'00" East 39.68 feet; thence North 23.23 feet; thence South 70°47'24" East 332.91 feet along an existing Boundary Line Agreement (Entry No. 36074:1986); thence South 69°30'48" East 245.96 feet continuing along said Boundary Line Agreement; thence South 27.27 feet; thence South 70°45'01" East 46.53 feet; thence North 00°21'44" East 34.04 feet; thence North 00°09'44" West 162.79 feet to the South line of Lark Street; thence South 50°42'27" East 50.17 feet along said street; thence South 207.06 feet; thence East 12.75 feet to the point of beginning.

Less and Excepting all public dedicated roads

Also known as

Lots 1-165 and Lots A, B, and C, Plat "A", SILVER OAKS PHASE 1 SUBDIVISION, according to the Official Plat thereof as recorded in the Office of the UTAH County Recorder, State of Utah.

TOGETHER WITH the undivided ownership interest in said Project's common areas as established in the Declaration of Covenants, Conditions, and Restrictions for Silver Oaks Homeowners' Association recorded at Entry No. 27165:2024 of the Official Records in Utah County and allowing for periodic alteration both in the magnitude of said undivided ownership interest and in the Composition of the Common Areas and Facilities to which said interest relates.