

WHEN RECORDED, PLEASE MAIL TO:
Douglas C. Shumway, Esq.
MILLER HARRISON LLC
50 W. Broadway, Ste 450
Salt Lake City, UT 84101

ENT 71365:2018 PG 1 of 2
Jeffery Smith
Utah County Recorder
2018 Jul 30 03:52 PM FEE 45.00 BY MG
RECORDED FOR Miller Harrison LLC
ELECTRONICALLY RECORDED

NOTICE OF REINVESTMENT FEE COVENANT

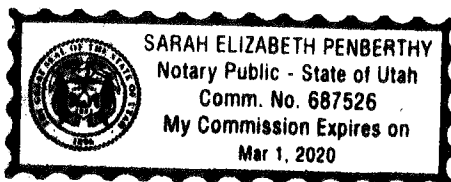
Pursuant to Utah Code Ann. 57-1-46, the Cornerstone Condominium Association, Inc., as described in Exhibit "A" hereto, is subject to the *Amended Declaration for Cornerstone Condominium Association*, recorded in the Utah County Recorder's Office on March 3, 2017 at Entry No. 21636:2017 (the "Amended Declaration"), along with the reinvestment fee covenant contained in Article I, Section 1, and Article V therein. The Association shall use the funds collected from the reinvestment fee to maintain, repair and/or replace the Common Areas and Facilities of the Association for the benefit of all Units within the Association. The reinvestment fee is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee. The reinvestment fee shall not exceed .5% of the value of the burdened property, and is to be paid directly to the Association by the purchaser / transferee of any Unit upon closing of any purchase, sale, or transfer, as follows:

Payee / Contact: Cornerstone Condominium Association, Inc.
c/o Advantage Management and Real Estate Services
Attn: Jason Sucher
P.O. Box 1006
Orem, UT 84059-1006
Ph: (801) 235-7368
Email: Jason@amres.co (not ".com")

Signed: *Ashley White*
Print: Ashley White
Position: HOA Manager

STATE OF UTAH)
) ss.
COUNTY OF UTAH)

I hereby swear that I did verify the identity of Ashley White who did affirm that she / he is an authorized representative for the Cornerstone Condominium Association, Inc., and did execute this Notice of Reinvestment Fee Covenant in my presence on this 30 day of July, 2018.



Sarah Penberthy
NOTARY PUBLIC
My Commission Expires:

EXHIBIT A

LEGAL DESCRIPTION

All Lots and parcels within the Cornerstone Condominiums, Phases I – VII:

<u>Legal Descriptions</u>	<u>Serial Numbers</u>
Units 1 – 6, Phase I, Corner Stone Condo.	36:357:0001 – 0006
Street Corner Stone Condo Phase I	36:357:0500
Units 1 – 6, Phase II, Cornerstone Condo.	36:366:0001 – 0006
Units 1 – 7, Phase III, Cornerstone Condo.	36:368:0001 – 0007
Units 1 – 4, Phase IV, Cornerstone Condo.	36:383:0001 – 0004
Units 1 – 3, Phase V, Cornerstone Condo.	36:398:0001 – 0003
Units 1 – 4, Phase VI, Cornerstone Condo.	36:389:0001 – 0004
Units 1 – 4, Phase VII, Cornerstone Condominiums	36:399:0001 – 0004