WHEN RECORDED RETURN TO:

Gary L. DeSeelhorst Solitude Ski Corporation 12000 Big Cottonwood Canyon Solitude, Utah 84121

COTTONWOOD CANYON

NOTICE OF AGREEMENT

NOTICE is hereby given that Richard Knudson and Bonnie Knudson, individually and as Trustees, as "Owners" of the real property described below, have entered into that certain "Giles Flat Agreement (South Owners)" (the "Agreement") with Solitude Ski Corporation, a Delaware corporation ("Solitude"), whereby among other things, in exchange for a new right of way benefiting said property to be granted by the U.S. Forest Service, Owners agree to terminate certain easements and claims of easements, including without limitation, those referenced in that certain Agreement dated as of April, 1996, between Owners and Solitude. Reference is hereby made to such Agreement and all the terms and conditions thereof. This Notice pertains to the real property in Salt Lake County, State of Utah, described as follows:

> Beginning at the point which is 179.05 feet South 23°22' West and 442.35 feet South 29°08' West from the Northwest corner of the Northeast quarter of the Northeast quarter of Section 27, Township 2 South, Range 3 East, Salt Lake Base and Meridian, said Northwest corner of the Northeast quarter of the Northeast quarter of Section 27, being 19.84 chains West of the Northeast corner of Section 27, Township 2 South, Range 3 East, Salt Lake Base and Meridian, thence South 48°17' East 75.0 feet thence South 29°08' West 172.35 feet; thence North 48°17' West 75.0 feet; thence North 29°08' East 172.35 feet to the point of beginning.

DATED this 3 day of March, 2000.

Solitude Ski Corporation, a

Delaware comporation

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STATE OF UTAL	1
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: ss.

COUNTY OF SALT LAKE)

On the day of March, 2000, personally appeared before me Gary L. DeSeelhorst, who acknowledged to me that he executed the foregoing Notice of Agreement as President of Solitude Ski Corporation, a Delaware corporation.

Notary Public

