WHEN RECORDED, PLEASE RETURN TO: Wade R. Budge, Esq.
Snell & Wilmer L.L.P.
15 West South Temple, Suite 1200
Salt Lake City, Utah 84101

ALAN SPRIGGS, SUMMIT CO RECORDER 2005 NOV 22 15:23 PM FEE \$30.00 BY BW REQUEST: FIRST AMERICAN TITLE - PARK CI Electronically Recorded by Simplifile

EASEMENT

THIS EASEMENT (the "Easement") is granted as of November 2 , 2005, by THE PRESERVE III LLC, a Utah limited liability company, JAMES LAVENDER, JULIE LAVENDER, LEIGH MEIER, and PARK CITY WILDLIFE CONSERVANCY LAND TRUST, LLC, a Delaware limited liability company (collectively, the "Grantors"), in favor of grantees J. LYNN SMITH as Trustee of the J. Lynn Smith Living Trust ("Smith"), and EDSON F. PACKER, an individual ("Packer"). The foregoing are sometimes referred to individually as a "Party" and collectively as the "Parties."

RECITALS

- A. Grantors are the owners of real property located in Summit County, Utah, described on **Exhibit A** to this Easement (the "Burdened Property").
- B. Smith is the owner of real property located in Summit County, Utah, more particularly described as Lot 118 Stagecoach Estates Plat "D".
- C. Packer is the owner of real property located in Summit County, Utah, more particularly described as Lot 119 Stagecoach Estates Plat "D".
- D. Lots 118 and 119 of the Stagecoach Estates Plat "D" are collectively referred to herein as the "Benefited Property", as defined on Exhibit B to this Easement.
- E. Pursuant to that certain Kirkpatrick MacDonald Letter Agreement, dated August 1, 2005, and that certain Addendum No. 1 to Kirkpatrick MacDonald Letter Agreement dated August 17, 2005, (the "Agreement"), Grantors agreed to grant Smith and Packer an access and utilities easement in favor of the Benefited Property over the Burdened Property.
 - F. Grantors now desire to grant the easement subject to the terms provided herein.

AGREEMENT

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantors hereby agree for the benefit of Smith and Packer as follows:

- 1. Grant of Easement. Grantors hereby grant to Smith and Packer a perpetual, non-exclusive ingress, egress, access right-of-way and utilities easement over and across the Burdened Property, in the location of existing roads constructed or to be constructed on the Burdened Property, in favor of the Benefited Property.
- 2. <u>Rights Run With the Land</u>. All provisions of this Easement, including the benefits and burdens, shall run with the land and are binding upon and shall inure to the benefit of the successors and assigns of the Parties.

- 3. <u>Severability</u>. If any term, provision or condition contained in this Easement shall to any extent be deemed invalid or unenforceable, the remainder of the Easement shall not be affected thereby, and each remaining term, provision and condition of this Easement shall be valid and enforceable to the fullest extent permitted by law.
- 4. <u>Amendment</u>. No modification, waiver, release or amendment of any provision of this Easement shall be made except by a written agreement signed by all Parties or their respective successors or assigns.
- 5. Governing Law. This Easement shall be governed by and construed in accordance with the laws of the State of Utah.
- 6. Entire Agreement. This Easement constitutes the entire agreement between the Parties pertaining to the subject matter contained in this Easement. All prior and contemporaneous agreements, representations and understandings of the Parties, oral or written, are superseded by and merged in this Easement. No supplement, modification or amendment of this Easement will be binding unless in writing and executed by each Party.

IN WITNESS WHEREOF, this Easement has been executed as of the date first above written.

GRANTORS:

THE PRESERVE III LLC, a Utah limited liability company

142

Kirkpatric

Julie Lavender

Leigh Meier

PARK CITY WILDLIFE CONSERVANCY LAND TRUST, LLC,

MacDonald, Manager

Ladudo

a Delaware limited liability company

Kirkpatrick MacDonald, Manager

- 3. <u>Severability</u>. If any term, provision or condition contained in this Easement shall to any extent be deemed invalid or unenforceable, the remainder of the Easement shall not be affected thereby, and each remaining term, provision and condition of this Easement shall be valid and enforceable to the fullest extent permitted by law.
- 4. <u>Amendment.</u> No modification, waiver, release or amendment of any provision of this Easement shall be made except by a written agreement signed by all Parties or their respective successors or assigns.
- 5. Governing Law. This Easement shall be governed by and construed in accordance with the laws of the State of Utah.
- 6. Entire Agreement. This Easement constitutes the entire agreement between the Parties pertaining to the subject matter contained in this Easement. All prior and contemporaneous agreements, representations and understandings of the Parties, oral or written, are superseded by and merged in this Easement. No supplement, modification or amendment of this Easement will be binding unless in writing and executed by each Party.

IN WITNESS WHEREOF, this Easement has been executed as of the date first above written.

GRANTORS:

THE PRESERVE III LLC, a Utah limited liability company

By: Kirkpatrick MacDonald, Manager

James Lavender

Julie Lavender

Tainh No.

PARK CITY WILDLIFE CONSERVANCY

LAND TRUST, LLC.

a Delaware limited liability company

Kirkpatrick MacDonald, Manager

1	
Wis	(onsin
STATE OF WIAIT)
County of Wasatch	:ss)
The foregoin	g instrument was acknowledged before me by Leigh Meier this 21 day of
November, 2005.	Delre Schree.
Barry.	Notary Public
STATE OF UTAH)) ss.
County of Wasatch)
2005, by Kirkp	ng instrument was acknowledged before me thisday of, atrick MacDonald, the Manager of PARK CITY WILDLIF LAND TRUST, LLC a Delaware limited liability company, on behalf of
	Notary Public
STATE OF UTAH)
County of Wasatch	:ss)
The foregoing Smith Living Trust, th	instrument was acknowledged before me by J. Lynn Smith as Trustee of J. Lynn isday of November, 2005.
	Notary Public
STATE OF UTAH)
County of Wasatch	:ss)
The foregoing November, 2005.	instrument was acknowledged before me by Edson F. Packer thisday of
	Notary Public

STATE OF UTAH)	
County of Wasatch	:ss)	
The foregoing November, 2005.	g instrument was acknowled	ged before me by Leigh Meier thisday of
		Notary Public
STATE OF UTAH)	
County of Wasatch) ss.)	
2005, by Kirkpa CONSERVANCY said company. DARWI 81 South Me Heber My Co Sta STATE OF UTAH County of Wasatch The foregoing	trick MacDonald, the LAND TRUST, LLC a latery Public NL. JOHNSON In Street, P.O. Box 160 City, Utah 84032 Immission Expires uty 22, 2007 to of Utah	day of AGU,, Manager of PARK CITY WILDLIFE Delaware limited liability company, on behalf of lotary Public lotary Public led before me by J. Lynn Smith as Trustee of J. Lynn 2005.
<i>5</i>		
	e e	Notary Public
STATE OF UTAH) :ss	
County of Wasatch)	
The foregoing November, 2005.	instrument was acknowledg	ed before me by Edson F. Packer thisday of
		Notary Public

GRANTEES:

		J. Lynn Smith, Trustee of the J. Lynn Smith Living Trust
		Edson F. Packer
STATE OF UTAH)	
County of Wasatch) ss.)	
2005, by Kirkpatrick	g instrument was acknowled MacDonald, the Manage on behalf of said company.	edged before me this 2 (day of NoU , er of THE PRESERVE III LLC, a Utah limited
	N	otary Public DARWIN I INNERS I
STATE OF UTAH) .	81 South Main Street; P.O. Box 160 Heber City, Utah 84032 My Commission Emires
County of Wasatch	:ss)	State of Utah
The foregoing November, 2005.	instrument was acknowledge	ed before me by James Lavender this 2 day of
STATE OF UTAH) :ss	Notary Public Notary Public DARWIN L. JOHNSON 81 South Main Street, P.O. Box 160 Heber City, Utha #4032 My Commission Expires July 22, 2007
County of Wasatch The foregoing November, 2005.)	ed before me by Julie Lavender this 2 day of
Noveinber, 2005.		Notary Public Notary Public DARWIN L. JOHNSON 81 South Main Street Control (190) Have City Cloud Book Control Control (190) And Control (190

EXHIBIT A

(Legal Description of Burdened Property)

The Preserve III LLC, Leigh Meier, James and Julie Lavender property:

THE WEST HALF AND THE WEST 247.5 FEET OF THE EAST HALF OF SECTION 31, TOWNSHIP 1 NORTH RANGE 4 EAST, SALT LAKE BASE AND MERIDIAN, LESS AND EXCEPTING THEREFROM:

SS-151-A SS-151-A1 A FORTY-ACRE PARCEL LOCATED IN THE SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 1 NORTH RANGE 4 EAST, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SECTION 31, TOWNSHIP 1 NORTH RANGE 4 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH ALONG THE SECTION LINE 871.20 FEET; THENCE EAST 1800 FEET; THENCE SOUTH 24°39'42" EAST 958.64 FEET, TO THE SOUTH LINE OF SAID SECTION 31; THENCE WEST 2200 FEET TO THE POINT OF BEGINNING; AND

00-001-060

LESS AND EXCEPTING THEREFROM ALL LANDS LOCATED WITHIN THE STAGECOACH ESTATES PLAT "D" AS RECORDED WITH THE SUMMIT COUNTY RECORDER.

Park City Wildlife Conservancy Land Trust, LLC property:

ALL OF PLAT F, RED HAWK RANCH SUBDIVISION ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE SUMMIT COUNTY RECORDER'S OFFICE;

EXCEPT, BEGINNING AT A POINT WHICH LIES ON THE NORTHEAST CORNER OF LOT 33, OF "THE RIDGE AT RED HAWK" SUBDIVISION, SAID POINT ALSO LIES NORTH 89°54'18" EAST ALONG THE SECTION LINE, 1922.15 FEET AND NORTH 1840.79 FEET FROM THE SOUTH QUARTER CORNER OF SECTION 6, TOWNSHIP 1 SOUTH, RANGE 4 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE WEST ALONG THE NORTHERLY LINE OF SAID LOT 33, 742.91 FEET; THENCE NORTH 12°14'59" WEST 143.31 FEET TO THE POINT OF CURVE OF A 90.00 FOOT RADIUS CURVE TO THE RIGHT, CENTER BEARS NORTH 77°45'01" EAST; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE 122.78 FEET THROUGH A CENTRAL ANGLE OF 78°09'59"; THENCE NORTH 65°55'00" EAST 167.43 FEET TO THE POINT OF CURVE OF A 100.00 FOOT RADIUS CURVE TO THE LEFT, CENTER BEARS NORTH 24°05'00" WEST; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE 122.14 FEET, THROUGH A CENTRAL ANGLE OF 69°58'46" TO THE POINT OF REVERSE CURVE OF A 350.00 FOOT RADIUS CURVE TO THE RIGHT, CENTER BEARS NORTH 85°54'14" EAST; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE 261.80 FEET, THROUGH A CENTRAL ANGLE OF 42°51'25" TO THE POINT OF REVERSE CURVE OF A 75.00 FOOT RADIUS CURVE TO THE LEFT, CENTER BEARS NORTH 51°12'21" WEST; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE 64.99 FEET, THROUGH A CENTRAL ANGLE OF 49°39'03"; THENCE NORTH 79°08'36" EAST 346.10 FEET; THENCE SOUTH 32°29'43" EAST 31.05 FEET; THENCE SOUTH 21°21'03" EAST 147.05 FEET; THENCE SOUTH 00°27'45" WEST 163.61 FEET; THENCE SOUTH 13°41'36" EAST 156.17 FEET; THENCE SOUTH 02°36'16" EAST 137.50 FEET; THENCE SOUTH 17°24'33" WEST 144.00 FEET TO THE POINT OF BEGINNING.

EXHIBIT B

Legal Description of Benefited Property

Smith Property:

Lot 118 Stagecoach Estates Plat "D", according to the official records of the Summit County Recorder.

Packer Property:

Lot 119 Stagecoach Estate Plat "D", according to the official records of the Summit County Recorder.

BK1753 PG1074