WHEN RECORDED, RETURN TO:

GWC Capital, LLC Attn: Ryan Christofferson 482 W 800 N Ste 240 Orem, Utah 84057



ENT 76532: 2024 PG 1 of 15 ANDREA ALLEN UTAH COUNTY RECORDER 2024 Nov 1 01:33 PM FEE 40.00 BY TM RECORDED FOR GWC CAPITAL LLC

APN(s): See Exhibit A and Exhibit B

(Space Above for Recorder's Use)

TEMPORARY CONSTRUCTION EASEMENT AGREEMENT

THIS TEMPORARY CONSTRUCTION EASEMENT AGREEMENT (this "Agreement") is entered into this 29 day of 6, 2024 (the "Effective Date"), by and between Brent E. Money and Kris W. Money as trustees of the Brent E. money and Kris W. Money Revocable Trust dated May 15, 2024 ("Grantor"), and GWC CAPITAL, LLC, a Utah limited liability company ("Grantee"). Collectively, Grantor and Grantee are sometimes referred to herein individually as a "Party" and collectively as the "Parties."

RECITALS

- A. Grantor is the owner of that certain real property in Utah County, Utah, more particularly described on <u>Exhibit A</u> attached hereto and by this reference made a part hereof (the "Grantor Property").
- B. Grantee is the owner or developer of the real property located adjacent to the Grantor Property, more particularly described on <u>Exhibit B</u> attached hereto and by this reference made a part hereof (the "**Development Property**"). Grantee intends to develop on the Development Property (the "**Project**")
- C. Grantee desires to receive, and Grantor desires to grant, certain easements over and across the Grantor Property in order to complete Grantee's proposed development of the Development Property ("Development Work").

AGREEMENT

NOW, THEREFORE, for and in consideration of Ten and No/100 Dollars (\$10.00), the above recitals, the covenants and promises contained in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. <u>Grant of Easement</u>. Grantor hereby grants and conveys to Grantee a non-exclusive temporary construction easement (the "Easement") in, on, over, through, upon, across and under the Easement Area (defined later) for the purposes of construction, installation, and inspection of the Development Work on the Development Property, including, without limitation, ingress and egress of construction equipment, vehicles, and machinery, and storage of construction materials in connection with the Development Work. Grantor may use the Easement Area in any manner

not inconsistent with and which does not unreasonably and materially interfere with the rights and easements granted to Grantee herein. As used in this Agreement, "Easement Area" means those portions of the Grantor Property that are shown on Exhibit A attached hereto. Grantee, and its successors, assigns, employees, contractors, agents, guests, servants, consultants, and invitees (collectively, "Authorized Parties"), shall have the right to use the Easement and enter upon the Easement Area only for the purposes permitted by this Agreement.

- 2. <u>Term.</u> The Easement shall commence on the Effective Date and shall automatically terminate upon the earlier to occur of (i) completion of the Development Work; or (ii) one (1) year from the Effective Date ("Term").
- 3. Restoration. Upon completion of its installation and construction of the Development Work, Grantee, at Grantee's sole cost and expense, shall restore the Easement Area as reasonably possible to the condition it was in immediately prior to the commencement of the Development Work, except as necessarily modified to accommodate the Development Work or otherwise with Grantor's consent. Notwithstanding the foregoing to the contrary and for the avoidance of doubt, Grantee shall repair any damage or destruction, caused by Grantee's entry onto the Easement Area or otherwise as a result of the Development Work.
- Insurance. Prior to entering onto the Easement Area, Grantee shall maintain, or shall cause to be maintained, a commercial general liability insurance policy with commercially reasonable limits insuring Grantee's interests against claims for personal injury, bodily injury, death, property damage, occurring on, in, or about the Easement Area and the ways immediately adjoining the Easement Area. Grantee further agrees to maintain or cause its contractors to maintain and keep in force, during the Term hereof, all applicable Workers' Compensation and Employers' Liability Insurance required under applicable Workers' Compensation Acts and/or applicable law. Such insurance may be carried under a "blanket" policy or "blanket" policies covering other properties or projects of Grantee, and may be subject to such self-insured retentions as Grantee may desire. Grantee shall provide a certificate of such insurance to Grantor prior to any entry onto the Easement Area. In no event shall the coverage obtained and maintained by Grantee be less than statutory limits for claims under workers' or workmen's compensation, disability benefits and other similar employee benefit acts. All such policies shall be kept in full force and effect during all times that the Grantee is using the Easement. Grantee shall cause Grantor to be named as an additional insured on such policies of insurance (excepting workers'/workmen's compensation). Grantee shall use commercially reasonable efforts to cause its respective contractors to carry insurance policies that comply with the provisions of this Section, including, without limitation, naming the Grantor as additional insured under such policies (excepting workers'/workmen's compensation).
- 5. <u>Termination</u>. Grantee's rights hereunder shall automatically terminate at the expiration of the Term without further action, demand or notice upon completion of the Development Work.
- 6. <u>Indemnity</u>. Grantee and its successors and assigns hereby agree to indemnify, defend, and hold harmless Grantor, Grantor's officers, directors, employees, managers, members, agents, trustees, servants, successors, and assigns from and against any and all liens, claims, encumbrances, costs, demands, claims, judgments, and/or damage caused by or arising out of: (i) the acts and omissions of Grantee and the Authorized Parties; (ii) the use of the Easement Area by

Grantee or the Authorized Parties; and (iii) any work performed on the Easement Area by Grantee or the Authorized Parties. The terms and conditions of this Section shall remain effective notwithstanding the expiration or termination of this Agreement.

- 7. <u>Liens</u>. Grantee shall keep the Grantor Property free from any liens arising out of any work performed, materials furnished, or obligations incurred by, through, for or under Grantee, and shall indemnify, hold harmless and agree to defend Grantor from any liens that may be placed on the Grantor Property pertaining to any work performed, materials furnished or obligations incurred by, through, for, or under Grantee or any Authorized Parties.
- 8. <u>Covenants Running with the Land</u>. All provisions of this Agreement, including the benefits and burdens, are expressly declared to touch and concern and run with the land, with the Development Property being the dominant estate and the Easement Area being the servient estate, and are binding upon and shall inure to the benefit of each of Grantor and Grantee, and their respective successors and assigns.
- 9. <u>Applicable Law</u>. This Agreement shall be construed in accordance with and governed by the laws of the State of Utah, without giving effect to its conflict of laws principles.
- 10. <u>Entire Agreement</u>. This Agreement contains the entire agreement of the Parties with respect to the matters covered hereby, and no other agreement, statement, or promise made by any Party, or to any employee, officer, or agent of any Party, which is not contained herein or in another writing signed by the Parties, shall be binding or valid.
- 11. <u>Authorization</u>. Each individual executing this Agreement represents and warrants that he or she has been duly authorized to sign, execute, and deliver this Agreement, and that as a result of his or her signature, this Agreement shall be binding upon the Party for which he or she signs.
- 12. <u>Counterparts</u>. The Parties may sign this Agreement in multiple identical counterparts, all of which taken together shall constitute one and the same agreement.

[Signatures Follow]

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date.

GRANTOR: Brent E. money and Kris W. Money Revocable Trust dated May 15, 2024

STATE OF _

):ss

COUNTY OF

The foregoing instrument was acknowledged before me this **29** day of **October** 2024, by Brent E. Money and Kris W. Money, the Trustees of The Brent E. Money and Kris W. Money Revocable Trust dated May 15, 2024.

[Signature Page to Temporary Construction Easement Agreement]

GRANTEE:

GWC CAPITAL, LLC, a Utah limited liability company

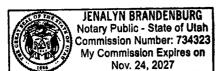
Name: Brandon Henrie

Its: President

STATE OF Utah

COUNTY OF Utah

The foregoing instrument was acknowledged before me this 29 day of October 2024, by Brandon Henrie, the President of GWC Capital, LLC, a Utah limited liability company, who acknowledged to me that the foregoing instrument was executed on behalf of said company.



Jenstyn Brandenburg Notary Public

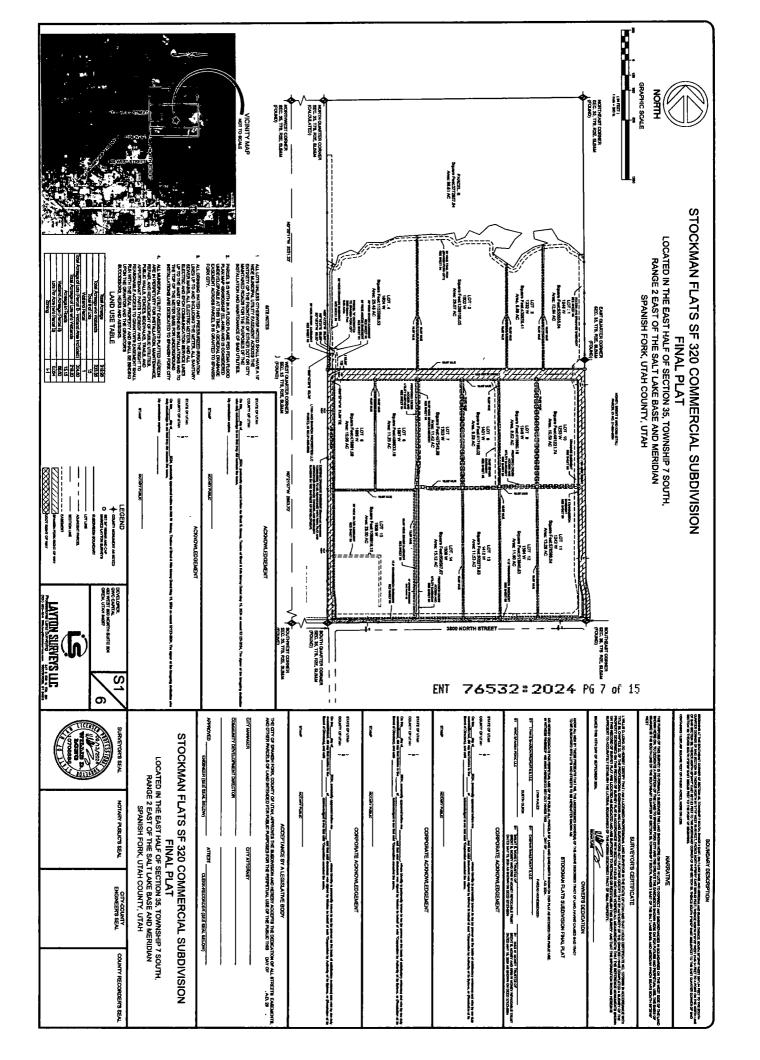
[Signature Page to Temporary Construction Easement Agreement]

EXHIBIT A to Temporary Construction Easement Agreement

Legal Description of the Grantor Property

A parcel of land located in Utah County, Utah and more particularly described as follows:

Parcel No. 21:094:0004



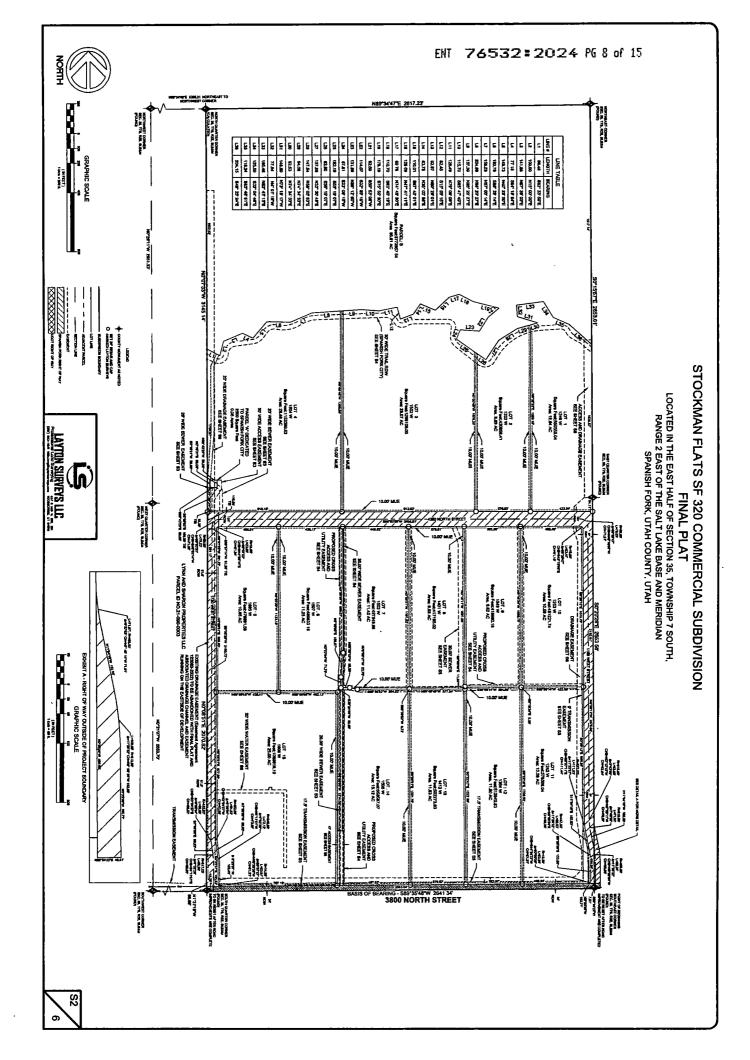


EXHIBIT B to Temporary Construction Easement Agreement

Legal Description of the Development Property

A parcel of land located in Utah County, Utah and more particularly described as follows:

Parcel 1 (County Tax Parcel No. 21:092:0008)

Commencing 25.00 chains East of the Northwest corner of the East half of Section 35, Township 7 South, Range 2 East, Salt Lake Base and Meridian; thence South 80.00 chains; thence East 15.00 chains to the section line; thence North along the section line 80.00 chains; thence West 15.00 chains to the place of beginning.

ALSO, Commencing at the Northwest corner of the East half of Section 35, Township 7 South, Range 2 East, Salt Lake base and Meridian; thence South 80.00 chains; thence East 25.00 chains; thence North 80.00 chains; thence West 25.00 chains to the place of beginning.

LESS and excepting therefrom that portion lying within the "Wetland" property described in Warranty Deed recorded December 1, 2023, as Entry No. 78021:2023 in the office of the Utah County Recorder, more particularly described as follows:

A parcel of land located in the Northeast Corner of Section 35, Township 7 South, Range 2 East, Salt Lake Base and Meridian, Springville City, Utah County, Utah, more particularly described as follows: Beginning at the Northeast Corner of said Section 35, and running thence South 00°16'12" East 1,647.27 feet; thence North 55°17'45" West 258.13 feet; thence South 87°35'50" West 175.55 feet; thence South 50°23'43" West 429.05 feet; thence North 54°50'12" West 280.90 feet; thence North 04°07'23" West 210.81 feet; thence North 88°04'38" West 185.81 feet; thence South 52°22'29" West 126.32 feet; thence South 86°50'04" West 75.96 feet; thence North 14°02'45" West 78.82 feet; thence South 86°45'51" West 530.36 feet; thence South 68°40'04" West 164.57 feet; thence South 89°14'07" West 181.38 feet; thence South 37°45'01" West 105.54 feet; thence South 89°47'27" West 65.14 feet; thence North 62°39'17" West 319.07 feet; thence North 00°07'33" West 1,417.96 feet to a point on the northerly Section Line of Section 35; thence North 89°34'52" East 2,616.46 feet along the northerly Section Line of Section 35 to the Point of Beginning.

ALSO, less and excepting therefrom the property described as follows:

Beginning at a point located East 94.539 feet and North 29.424 feet from the South Quarter Corner of Section 35, Township 7 South, Range 2 East, Salt Lake Base and Meridian; thence along the arc of a 15.00-foot radius curve to the right 23.549 feet (Chord bears North 45°24'05" West 21.204 feet); thence North 00°25'38" West 85.85 feet; thence along the arc of a 548.00-foot radius curve to the left 73.719 feet (Chord bears North 04°16'51" West 73.664 feet); thence North 08°08'05" West 57.87 feet; thence along the arc of a 452.00-foot radius curve to the right 65.338 feet (Chord bears North 03°59'37" West 65.281 feet); thence North 00°08'51" East 1022.37 feet; thence East 828.43 feet; thence South 1313.74 feet; thence South 89°37'27" West 797.11 feet to the point of beginning.

Parcel 2: (County Tax Parcel No. 21:092:0005)

A parcel of land located in the Northeast Corner of Section 35, Township 7 South, Range 2 East, Salt Lake Base and Meridian, Springville City, Utah County, Utah, more particularly described as follows: Beginning at the Northeast Corner of said Section 35, and running thence South 00°16'12" East 1,647.27 feet; thence North 55°17'45" West 258.13 feet; thence South 87°35'50" West 175.55 feet; thence South 50°23'43" West 429.05 feet; thence North 54°50'12" West 280.90 feet; thence North 04°07'23" West 210.81 feet; thence North 88°04'38" West 185.81 feet; thence South 52°22'29" West 126.32 feet; thence South 86°50'04" West 75.96 feet; thence North 14°02'45" West 78.82 feet; thence South 86°45'51" West 530.36 feet; thence South 68°40'04" West 164.57 feet; thence South 89°14'07" West 181.38 feet; thence South 37°45'01" West 105.54 feet; thence South 89°47'27" West 65.14 feet; thence North 62°39'17" West 319.07 feet; thence North 00°07'33" West 1,417.96 feet to a point on the northerly Section Line of Section 35; thence North 89°34'52" East 2,616.46 feet along the northerly Section Line of Section 35 to the Point of Beginning.