RECORDED

OCT 19 2001

STANDARD FORM AGREEMENT FOR CITY RECORDER WAIVER OF INSTALLATION OF PUBLIC WAY IMPROVEMENT

THIS AGREEMENT is made and executed by and between SALT LAKE CITY, a municipal corporation of the State c. Utah, hereinafter called "City", and Gateway Storage :- Lc., hereinafter called "Petitioner".

WITNESSETH

WHEREAS, City ordinance requires the installation of improvements in the public way when no curb, gutter or sidewalk exists in front of property and when any new construction occurs on the property; and

WHEREAS, Petitioner desires to commence new construction on property in Salt Lake City Corporation city limits; and

WHEREAS, City has determined that the installation of certain public way improvements is not desirable at this time;

NOW, THEREFORE, in consideration of the mutual premises contained herein, the parties agree as follows:

1. Description of Petitioner's Real Property:

523 West 200 North Salt Lake City, Utah 84116

BEGINNING at the Northeon corner of Black 99, Plat "A", Salt Lake City Survey, and running mence South 358.30 feet; thence West 223.70 feet; thence South 27.65; thence West 106.30 feet; thence

North 220.95 feet; thence West 33.00 feet; thence North 165 feet; thence East 363.00 feet : the point of BEGINNING.

2. Public Way Improvements Defined:

The public way improvements to be made by Petitioner include curb, gutte drive approaches, landscaping, road base courses and paving, street lightin improvements required by City ordinances, regulation, State law or otherw sewer & drainage are not addressed by this agreement.)	g, and other
Public Way Improvements Waived:	
City agrees to waive the immediate installation of all of the above improves following (if any): None	nents except the —

Any waiver with respect to water, sewer or drainage improvements must be approved by the City's Public Utilities Department in a separate document.

4. Install Improvements:

3.

Petitioner agrees to install above public way improvements at such time as City directs Petitioner to do so at Petitioner's own expense or, if Petitioner so decides, the Petitioner may join with other property owners and the City in installing said improvements in the manner proposed by the City. Petitioner shall complete the installation of the above public improvements within one year after the City directs Petitioner to complete such installation. If Petitioner fails to complete such installation within that time period, the City may, at its option, complete the installation of such improvements, and may take all necessary action (including obtaining a judgment against Petitioner and causing sale of the property) to collect the cost of such installation from Petitioner. Upon the filing with Petitioner of an affidavit by the City Engineer referring to this agreement and setting forth the actual costs of the improvements Petitioner, its heirs, executors, administrators, assigns, etc., shall pay all costs of collection, including attorney's fees and costs of sale of the property.

5. Dedication of Right-of-Way

City and Petitioner agree that if contemporaneous with the execution of this document, the Petitioner deeds certain lands to the City necessary for the expansion of the public way, such deed shall not and does not abrogate any of the provisions of this agreement.

6. Covenant Running with the Petitioner's Real Property:

City and Petitioner agree that this agreement shall run with the land and shall be binding upon the heirs, executors, administrators, assigns, etc., of said Petitioner and upon the successors and assigns to the said City, as much so as if each and all of them had been specifically mentioned and cannot be altered except in writing signed by both parties.

7. Release of Encumbrance:

Petitioner and City agree that on the installation and payment for the public improvements, the City shall file a release of encumbrance with the County Recorder.

8. REPRESENTATION REGARDING ETHICAL STANDARDS FOR CITY OFFICERS AND EMPLOYEES AND FORMER CITY OFFICERS AND EMPLOYEES

The petitioner represents that it has not: (1) provided an illegal gift or payoff to a city officer or employee or former city officer or employee, or his or her relative or business entity; (2) retained any person to solicit or secure this contract upon an agreement or understanding for a commission, percentage, brokerage or contingent fee, other than bona fide employees or bona fide commercial selling agencies for the purpose of securing business; (3) knowingly breached any of the ethical standards set forth in the city's conflict of interest ordinance, Chapter 2.44, Salt Lake City Code; or (4) knowingly influenced, and hereby promises that it will not knowingly influence, a city officer or employee or former city officer or employee to breach any of the ethical standards set forth in the city's conflict of interest ordinance, Chapter 2.44, Salt Lake City Code.

9. EXECUTION

A.	City's	Subscri	ption a	and A	Attesta	tion

IN WITNESS WHEREOF, the City has executed this agreement this 1940 day of 2001.

ATTEST: Ariotina Necke	* ITY ENGINEER
CHIEF DEPUTY RECORDER	APPROVED AS TO FORM Salt Lake City Attorney's Office Date 10-18-01 By Soyl Turgur

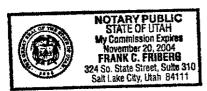
STATE OF UTAH)

:ss.)

County of Salt Lake

The foregoing instrument was acknowledged before me this ocr 15, 200/ by

MAX G. PETERSON, the CITY ENGINEER of Salt Lake City Corporation, a Utah municipal corporation.



NOTARY PUBLIC, residing in:

T LAKE CITY CORPORATION

Salt Lak Co

My Commission Expires:

11-20-04

RECORDED

OCT 19 2001

CITY RECORDER

駅8515763254

NOTARY PUBLIC
MARY L. ROBINSON
1295 So. Redwood Rd.
Salt Lake City, Utah 24104
My Commission Expires
November 20, 2002
STATE OF UTAH

851576323

6. Individual Acknowledgement

STATE OF UTAH) :ss

COUNTY OF)

The foregoing instrument was acknowledged before me this_

an individual.

NOTARY PUBLIC, residing in:

My Commission Expires:



NOTARY PUBLIC MARY L. ROBINSON

1295 So. Redwood Rd.
Sait Lake City, Utah 84104
My Commission Expires
November 20, 2002
STATE OF UTAH

Memorandum

To: Max G. Peterson, P.E., City Engineer

From: Bill Brown SLC Engineering

CC: Vault **Date:** 9/21/01

Re: Waiver of Installation of Public Way Improvements

Attached are two copies of a standard form agreement between Salt Lake City Corporation and Gateway Storage, petitioner. The petitioner agrees to install the required public way improvements at such time as directed by the city. Gateway Storage also agrees to waive their right to protest any special improvement district requiring improvements.

The property is located at 523 West 200 North.

Please record the attached document at the County Recorders Office.

Sidwell #08-36-352-024-0000

8038789 10/24/2001 08:04 AM NO FEE Book - 8515 Pg - 3251-3257 GARY W. OTT RECORDER, SALT LAKE COUNTY, UTAH SL CITY RECORDER BY: KLB, DEPUTY - WI 7 P.