After Recording Return to: 5200 S. Highland Dr., Suite 303 Salt Lake City, UT 84117 ENT 81081: 2016 PG 1 of 2

Jeffery Smith

Utah County Recorder

2016 Aug 24 12:20 PM FEE 26.00 BY MG

RECORDED FOR SEB Legal

ELECTRONICALLY RECORDED

## NOTICE OF REINVESTMENT FEE

The Ridge at Spanish Fork Homeowners' Association, Inc., has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: The Ridge at Spanish Fork Homeowners' Association, Inc., c/o Advantage Management. 460 E. 800 N., P.O. Box 1006, Orem, UT, 84059

Association Phone: 801-235-7368

Association Email: jason@amres.co

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: August 24, 2016

By: Sam Rell, Attorney

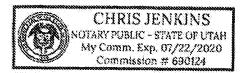
Its: Authorized Representative

STATE OF UTAH )

:55

County of Salt Lake )

The execution of the foregoing instrument was acknowledged before me this August 24, 2016, by Sam Bell, as an Authorized Representative of The Ridge at Spanish Fork Homeowners' Association, Inc., who is personally known to me or who has provided an acceptable and adequate identification.



Notary Public.

## **EXHIBIT A**Legal Description

All Lots located within The Ridge at Spanish Fork PUD Phase 1 more particularly described as follows:

Parcel No. 51:564:0001

51:564:0002 51:564:0003 51:564:0004 51:564:0005 51:564:0007 51:564:0008 51:564:0009 51:564:0010 51:564:0011 51:564:0012 51:564:0013 51:564:0014

51:564:0016