

2  
UHC Form 040A  
Rev. 7/01

8238470  
05/20/2002 04:29 PM 12.00  
Book - 8599 Pg - 8135-8136  
GARY W. OTT  
RECORDER, SALT LAKE COUNTY, UTAH  
FIRST AMERICAN TITLE  
BY: TAS, DEPUTY - WI 2 P.

8238470

WHEN RECORDED, MAIL TO:  
HOME LOAN CORPORATION  
130 NORTH MAIN STREET  
BOUNTIFUL, UT 84010  
MERS#100056400942101869

### UTAH HOUSING CORPORATION SUBORDINATE DEED OF TRUST (MERS)

THIS DEED OF TRUST is made on MAY 17, 2002 Between  
JAY JENSEN, A MARRIED MAN ("Borrower")  
FIRST AMERICAN TITLE ("Trustee"),  
Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for  
Lender, as hereinafter defined, and Lender's successors or assigns). MERS is  
organized and existing under the laws of Delaware, and has an address and  
telephone number of P. O. Box 2026, Farmington, MI 48501-2026, tel. (888) 679-MERS. ("Lender").

Borrower owes the Lender the sum of FIVE THOUSAND SIX HUNDRED TWENTY DOLLARS  
and NO /00 dollars (\$ 5620.00 ), evidenced by a Subordinate Note ("Note")  
dated the same date as this Subordinate Deed of Trust. This Subordinate Deed of Trust secures  
(a) the repayment of the debt evidenced by the Note, with interest, and (b) the repayment of all  
sums advanced by the Lender to enforce the Note.

137877

Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following  
described real property located in SALT LAKE County, Utah:

LOT 156, CENTENNIAL VILLAGE NO. 2 SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT  
THEREOF, ON FILE AND OF RECORD IN THE SALT LAKE COUNTY RECORDER'S OFFICE.

14-33-405-015-0000

which has an address of 7437 WEST MIRIAM WAY  
MAGNA, Utah 84044 ("Property Address").

TOGETHER WITH all improvements hereafter erected on the property, and all easements, rights  
of way, appurtenances, rents, royalties, mineral, oil, and gas rights and profits, income, water  
appropriations, rights and stock and all fixtures now or hereafter a part of the property. All  
replacements and additions shall also be covered by this Subordinate Deed of Trust.

This Subordinate Deed of Trust is subordinate in all respects to a Deed of Trust (the "Senior  
Deed of Trust") which is amended by a Tax Exempt Rider (the "Tax Exempt Rider to Deed of  
Trust") encumbering real property owned by the Borrower (the "Property") and which secures  
that certain note (the "Senior Note") dated the same date as this Subordinate Deed of Trust.

Lender may require immediate payment in full of all sums secured by this Subordinate Deed of  
Trust if:

1. Lender requires immediate payment in full of the Senior Note because Borrower is in  
default under the Senior Note, the Senior Deed of Trust, or the Tax Exempt Rider to the  
Deed of Trust;

-POOR COPY-  
CO. RECORDER

BK8599PG0135

- 2. Lender requires payment in full of the Senior Note because all or part of the Property is transferred or occupied in violation of the terms of the Senior Deed of Trust or the Tax Exempt Rider to the Deed of Trust;
- 3. Borrower transfers all or part of the Property, whether or not in violation of the Senior Deed of Trust or the Tax Exempt Rider to the Deed of Trust;
- 4. Borrower is in default under the Subordinate Note or this Subordinate Deed of Trust; or
- 5. The Senior Note is prepaid prior to its maturity date (as defined in the Senior Note).

If circumstances occur which would permit Lender to require immediate payment in full, but Lender does not require such payment, Lender does not waive its rights with respect to subsequent events.

Lender shall be entitled to collect all expenses incurred in pursuing its remedies, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

The proceeds of any award or claim for damages, direct or consequential, in connection with condemnation or other taking of any part of the Property, or for conveyance in place of condemnation, are hereby assigned and shall be paid to Lender to the extent of the full amount of the indebtedness that remains unpaid under the Subordinate Note and this Subordinate Deed of Trust, subject to the rights of Lender under the Senior Deed of Trust.

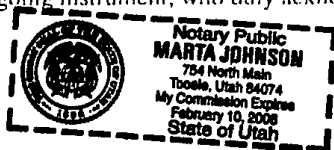
Borrower requests that any notice to the Borrower hereunder be mailed by first class mail to the Property Address. Lender requests that any notice to the Lender be mailed by first class mail to the principal offices of Lender described above, or any address Lender designates by notice to Borrower.

Name of Borrower	Name of Borrower
<u>Jay Jensen</u>	_____
Borrower's Signature	Borrower's Signature

-POOR COPY-  
CO. RECORDER

STATE OF UTAH )  
 )  
 COUNTY OF Davis ) ss

On the 17 day of MAY, 2002, personally appeared before me  
JAY JENSEN, A MARRIED MAN the signer(s)  
of the foregoing instrument, who duly acknowledged to me that he executed the same.



Marta Johnson  
 Notary Public

My Commission Expires: 2/10/08

Residing at:

BK 8599PG81361