

WHEN RECORDED MAIL TO:
JERICO FUNDING SYSTEMS
5505 SOUTH 900 EAST #205
SALT LAKE CITY UTAH 84117

8344891
09/06/2002 03:58 PM 10-00
Book - 8645 Pg - 298
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
BACKMAN-STEWART TITLE SERVICES
BY: ZJM, DEPUTY - W 1 P.

ORDER NO. 20038732

TRUST DEED

8344891

THIS TRUST DEED is made this 23RD day of AUGUST, 2002, between MARSHALL VANLITH, as Trustor, whose address is 3816 WEST DEAN DRIVE, WEST VALLEY CITY UTAH 84120, BACKMAN STEWART TITLE SERVICES, INC., as Trustee, and JERICO FUNDING SYSTEMS, as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property situated in SALT LAKE County, Utah:

ALL OF LOT 12, CROWN SUBDIVISION NO. 1, SALT LAKE COUNTY, UTAH.

Parcel No. 21-05-308-006

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principal sum of \$ 138,000.00, payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expanded or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and Attorney's fees in event of default in payment of the indebtedness secured hereby) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

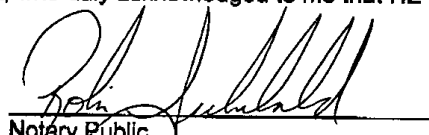
The undersigned Trustor(s) requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at the address hereinabove set forth.


MARSHALL VANLITH

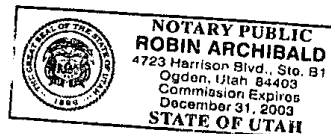
STATE OF UTAH

COUNTY OF SALT LAKE

On 8-23-2002, personally appeared before me MARSHALL VANLITH, the signer(s) of the foregoing instrument, who duly acknowledged to me that HE executed the same.


Notary Public

My Commission Expires:
Residing at:



BK 8645 PG 0298