ENT 83592:2023 PG 1 of 9
ANDREA ALLEN
UTAH COUNTY RECORDER
2023 Dec 28 08:31 AM FEE 40.00 BY AR
RECORDED FOR Cottonwood Title Insurance
ELECTRONICALLY RECORDED

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

MOUNTAIN WEST REIT, LLC 2298 W Horizon Ridge Pkwy #213 Henderson, NV 89052

Parcel Identification Numbers:

59-049-0043, 59-048-0099, 59-052-0017, 59-053-0047

174265-LMP

**ASSIGNMENT OF RIGHTS** 

UNDER COVENANTS, CONDITIONS AND RESTRICTIONS,
SALES AGREEMENTS, PERMITS, AND DEVELOPMENT DOCUMENTS

THIS ASSIGNMENT OF RIGHTS UNDER COVENANTS CONDITIONS AND RESTRICTIONS, SALES AGREEMENTS, PERMITS, AND DEVELOPMENT DOCUMENTS ("Assignment") is made as of December 22, 2023 by DAICLH, LLC, a Utah limited liability company ("Assignor") in favor of MOUNTAIN WEST REIT, LLC, a Delaware limited liability company ("Assignee").

WHEREAS, Assignee has agreed to make a loan to Assignor in the original principal amount of TWENTY NINE MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$29,700,000) ("Loan") pursuant to the terms of that certain Revolving Construction Loan Agreement between Assignor, as Borrower, and Assignee, as Lender, of even date herewith ("Loan Agreement"), which Loan is evidenced by that certain Secured Promissory Note made by Assignor in favor of Assignee, dated of even date herewith in the original principal amount of TWENTY NINE MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$29,700,000) ("Note") and secured by, among other things, a Construction Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing ("Deed of Trust") made by Assignor in favor of Assignee encumbering certain real property more particularly described in Exhibit A attached hereto and incorporated herein by this reference ("Property"). Unless otherwise defined herein, capitalized terms used in this Assignment shall have the same meanings as set forth in the Loan Agreement.

WHEREAS, as a condition to making the Loan, Assignee requires Assignor to execute and deliver this Assignment to Assignee as further security for the Loan.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby agrees as follows:

- 1. <u>Assignment</u>. For value received, Assignor hereby absolutely and irrevocably conveys, transfers and assigns to Assignee:
- 1.1 All of Assignor's right, title and interest in any profits and/or sales proceeds (including earnest money deposits) now due or which may hereafter become due by virtue of any existing or future contracts which provide for the sale of Assignor's interest in all or any part of the Property (herein singularly or collectively referred to as the "Sales Agreements").
- 1.2 To the extent assignable without the consent of any issuing party (specifically including but not limited to the City of Eagle Mountain), all of Assignor's right, title and interest in and to any and all zoning, use, building and other similar permits, licenses, approvals, certificates and/or other

similar authorizations, to the full extent permitted by law (hereinafter collectively the "**Permits**") obtained by or on behalf of Assignor, or previously transferred to Assignor, in connection with the Property.

- 1.3 To the extent assignable without the consent of any issuing party (specifically including but not limited to the City of Eagle Mountain), all of Assignor's right, title and interest in, to and under any and all existing or future development agreements, utility agreements, planning ordinances, master-planned approvals or similar entitlements (herein singularly or collectively referred to as the "**Development Documents**") relating to, benefitting and/or facilitating the development of the Property.
- 1.4 All of Assignor's right, title and interest as "Declarant" under all covenants, conditions and restrictions now or at any time hereafter encumbering the Property or any portion thereof, together with any and all amendments thereto (hereinafter collectively the "CC&Rs"); including, without limitation, any and all existing CC&Rs that currently encumber the Property as well as any and all future amendments, restatements, and new CC&Rs recorded against the Property.

The foregoing assignment, transfer and conveyance is intended to be and constitutes a present assignment, transfer and conveyance by Assignor to Assignee.

- 2. **Obligations Secured.** This Assignment is given for the purpose of securing:
- 2.1 Repayment of the Loan, including, but not limited to, all principal, interest and other charges and sums due and owing under the Note.
- 2.2 Payment of all other sums and charges becoming due and payable to Assignee under the provisions of the Loan Agreement, this Assignment, the Note, Deed of Trust, or any of the other Loan Documents.
- 2.3 The observance and performance of each and every obligation, covenant, agreement, representation and warranty of Assignor contained herein, or under the Loan Agreement, the Note, the Deed of Trust or any other Loan Document.
- 3. <u>Covenants of Assignor</u>. To protect the security of this Assignment, Assignor covenants and agrees:
- 3.1 To perform each of its obligations under the Permits, Development Documents, CC&Rs and Sales Agreements; at its sole cost and expense, to enforce or secure the performance of each obligation under the Sales Agreements to be performed by purchasers under the Sales Agreements (collectively, "Purchaser"); and not to materially modify the Permits, Development Documents, CC&Rs or Sales Agreements, without the prior written consent of Assignee. Assignor assigns to Assignee all Assignor's right and power to materially modify in any respect the terms of the Permits, Development Documents, CC&Rs and Sales Agreements and any attempt on the part of Assignor to exercise any such right without the written consent of Assignee shall be a breach of the terms hereof. After Assignee has given its written consent to any modified or new Permits, Development Documents, CC&Rs or Sales Agreement, Assignor shall deliver to Assignee copies of such modified or new Permits, Development Documents, CC&Rs or Sales Agreement as soon as such documents have been executed.
- 3.2 To defend at Assignor's sole cost any action in any manner connected with the Permits, Development Documents, CC&Rs and Sales Agreements, or the obligation hereunder, and to pay all costs of Assignee, including reasonable attorneys' fees, in any such action in which Assignee may appear.

- 3.3 If Assignor fails to do any act as herein provided and such failure continues for ten (10) days after written notice thereof is given by Assignee to Assignor, then Assignee, but without obligation to do so and without notice to Assignor, and without releasing Assignor from any obligation hereof, may take action in such manner and to such extent as Assignee may deem necessary to protect the security described herein. These actions include specifically, without limiting Assignee's general powers, the defense of any action purporting to affect the security described herein or the rights or powers of Assignee, and also the performance of each obligation of Assignor set forth in the Permits, Development Documents, CC&Rs and Sales Agreements. In exercising such powers, Assignee may employ attorneys and other agents, and pay necessary costs and reasonable attorneys' fees. Assignor agrees to give prompt notice to Assignee of any default of any Purchaser and of any notice of default on the part of the Assignor with respect to the Sales Agreements, together with an accurate and complete copy thereof.
- 3.4 To pay immediately to Assignee upon demand all sums expended by Assignee under the authority hereof, including reasonable attorneys' fees, together with interest thereon at the default rate provided in the Note and such sums shall be added to Assignor's indebtedness and shall be secured hereby and by the Deed of Trust.
- Assignor's Warranties. Assignor represents and warrants to Assignee that: (a) Assignor has not executed any prior assignment of the Permits, Development Documents, CC&Rs or Sales Agreements or the proceeds due thereunder or performed any act or executed any instrument which might prevent Assignee from operating under any of the terms and conditions thereof, or which would limit Assignee in such operation; (b) to the knowledge of Assignor, no default now exists under the Permits, Development Documents, CC&Rs or Sales Agreements; (c) Assignor has good right, title and interest in and to the Permits, Development Documents, Sales Agreements and CC&Rs hereby assigned and the right to assign the same, and that no other person or entity has any right, title or interest therein; and (d) Assignor has duly and timely performed all of the terms, covenants, conditions and warranties set forth in the Permits, Development Documents, CC&Rs and Sales Agreements which are to be kept, observed and performed by Assignor.

# 5. Limited License Back.

- 5.1 So long as there exists no (i) "Event of Default" (as defined in the Loan Agreement); or (ii) uncured default in the performance of any material obligation, covenant or agreement contained herein, in the Sales Agreements, Development Documents, CC&Rs or Permits, Assignor shall (x) have a license to exercise all rights and powers of the "Declarant" under the CC&Rs, (y) have the right to enjoy all of the rights arising out of the Development Documents and Permits, and (z) have a license to collect upon, but not prior to, accrual, all sales proceeds, issues and profits coming due pursuant to the Sales Agreements and to hold the same as a trust fund to be applied, as required by Assignee, as follows:
- (a) First, to the payment of taxes and assessments upon the Property before any penalty or interest is due thereon;
- (b) Second, to the costs of insurance, maintenance, repairs and any other payments as required by the terms of the Deed of Trust;
- (c) Third, to satisfaction of all obligations under the Permits, CC&Rs, Sales Agreements and Development Documents;
- (d) Fourth, to the payment of interest, principal, and any other sums becoming due under the Note, the Loan Agreement and Deed of Trust; and

- (e) Fifth, for Assignor's remaining purposes.
- default in the performance of any material obligation, covenant or agreement contained herein, in the Sales Agreements, Development Documents, CC&Rs or Permits, Assignee may: (i) exercise any and all rights and remedies available to it under the Loan Documents, (ii) immediately exercise any and all rights of the "Declarant" under the CC&Rs; (iii) make, cancel, enforce or modify the Sales Agreements; (iv) exercise all rights under the Permits and Development Documents; (v) do any acts which Assignee deems proper to protect the security hereof, and (vi) either with or without taking possession of the Property, in its own name sue for or otherwise collect and receive all payments due under the Sales Agreements, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including attorneys' fees, upon any indebtedness secured hereby, and in such order as Assignee may determine. The entering and taking possession of the Property, the collection of such payments and the application thereof as aforesaid, shall not cure or waive any default or waive, modify or affect notice of default under the Deed of Trust or invalidate any act done pursuant to such notice.
- 5.3 Any default by Assignor in the performance of any material obligation herein contained that is not cured within any applicable notice and cure period shall constitute an Event of Default under the terms of the Deed of Trust entitling Assignee to all of its rights and remedies thereunder, including specifically the right to declare a default thereunder and to elect to sell the Property secured by the Deed of Trust, or foreclose the Deed of Trust as provided by law.
- 5.4 Assignee shall not be obligated to perform nor does it hereby undertake to perform any obligation under the Permits, Development Documents, CC&Rs, Sales Agreements or this Assignment and all claims which may be asserted against it by persons other than Assignor by reason of any alleged obligation to perform any of the terms in the Permits, Development Documents, CC&Rs or Sales Agreements; should Assignee incur any such liability, loss or damage under the Permits, Development Documents, Sales Agreements, CC&Rs or this Assignment, or in the defense of any such claims, the amount thereof, including costs and reasonable attorneys' fees, shall be secured hereby and by the Deed of Trust, and Assignor shall reimburse Assignee therefor immediately upon demand, and upon failure of Assignor to do so Assignee may declare all sums secured hereby immediately due and payable.

# 6. Miscellaneous.

- 6.1 Until all indebtedness secured hereby has been paid in full, any subsequent Permits, Development Documents, CC&Rs and Sales Agreements shall be deemed to be assigned to Assignee hereby, upon the terms and conditions herein contained, and Assignor agrees to execute all instruments necessary therefor.
- 6.2 Upon the payment in full of all indebtedness secured hereby, this Assignment shall automatically terminate and shall be of no effect. In such an event, Assignee agrees to execute any document reasonably necessary to release its interest hereunder. The affidavit of any officer of Assignee showing any part of said indebtedness to remain unpaid shall be conclusive evidence of the validity, effectiveness and continuing force of this assignment, and any person may and is hereby authorized to rely thereon.
- 6.3 This Assignment, together with the covenants and warranties herein contained, shall inure to the benefit of Assignee, to any lender participating in the Note, and to any subsequent holder of said Note, and shall be binding upon Assignor, its successors and assigns. Pursuant to Section 18.3 of the Loan Agreement, Assignor shall immediately execute, upon the request of Assignee, such estoppels and

confirmation as Assignee may reasonably require in order to facilitate any financings or participations arranged by Assignee, including, but not limited to, a certification by Assignor that, to the extent true, this Assignment is unmodified and in full force and effect and, to the knowledge of Assignor, there are no defaults by Assignee under this Assignment.

- 6.4 All notices hereunder shall be in writing and sent by certified mail to the addresses specified in the Loan Agreement.
- 6.5 Assignee may take or release other security, may release any party primarily or secondarily liable for any indebtedness secured hereby, may grant extensions, renewals or indulgences with respect to such indebtedness, and may apply any other security held by it to the satisfaction of such indebtedness without prejudice to any of its rights hereunder. It is further agreed that nothing herein contained and no act done or omitted by Assignee pursuant to the powers and rights granted to Assignee herein shall be deemed to be a waiver by Assignee of the rights and remedies possessed by Assignee under the terms hereof. The right of Assignee to collect said indebtedness and to enforce any other security therefor owned by Assignee may be exercised either prior to, simultaneously with, or subsequent to any action taken by Assignee hereunder.
- 6.6 This Assignment constitutes an irrevocable direction and authorization to all purchasers under Sales Agreements to pay all sales proceeds to Assignee upon demand from Assignee during the existence of an Event of Default without the necessity of any further consent or other action by Assignor.
- Assignor hereby agrees to indemnify, protect and hold Assignee harmless from any and all liability, loss, damage or expense which Assignee may incur under or by reason of (i) this Assignment; (ii) any action taken by Assignee hereunder; or (iii) defense of any and all claims and demands whatsoever which may be asserted against Assignee arising out of the Permits, Development Documents, Sales Agreements or CC&Rs, excluding any such liability, loss, damage or expense to the extent attributable to the gross negligence or willful misconduct of Assignee. Should Assignee incur any such liability, loss, damage or expense, the amount thereof, including reasonable attorneys' fees, with interest thereon at the Default Rate provided in the Note shall be payable by Assignor immediately upon demand, and shall be secured hereby and by the Deed of Trust.
- Assignee's failure to avail itself of any of the rights and remedies set forth in this Assignment for any period of time or at any time shall not be construed or deemed to be a waiver of any such right or remedy, and nothing herein contained nor anything done or omitted to be done by Assignee pursuant hereto shall be deemed a waiver by Assignee of any of its rights and remedies under the Note and Deed of Trust or of the benefit of the laws of the state in which the Property is situated. The rights of Assignee to collect the said indebtedness, to enforce any other security therefor, or to enforce any other right or remedy hereunder may be exercised by Assignee, either prior to, simultaneously with, or subsequent to, any such other action hereinbefore described, and shall not be deemed an election of remedies.
  - 6.9. This Assignment shall be governed by and construed in accordance with Utah law.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the day and year first above written.

# **ASSIGNOR:**

DAICLH, LLC

a Utah limited liability company

By: Bryan Flamm

Its: duly authorized Manager

State of Utah

) :ss

County of Salt Lake

On 1 centre 2, 2023 before me personally appeared Bryan Flamm, who proved to me on the basis of satisfactory evidence to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his individual and herein stated capacity.

I certify under PENALTY OF PERJURY under the laws of the State of Utah that the foregoing paragraph is true and correct.

DIANE G. KUNZ

NOTARY PUBLIC-STATE OF UTAH

By Commission Expires November 16, 2027

COMMISSION NUMBER 734027

WITNESS my hand and official seal.

Signature | ) | AR | (Seal

#### **EXHIBIT A**

# **LEGAL DESCRIPTION**

The land referred to herein is situated in the County of Utah, State of Utah, and is more particularly described as follows:

# PARCEL 1:

A parcel of land situate within the Northwest Quarter of Section 21, the Southwest Quarter of Section 16, the Southeast Quarter of Section 17, the South Half of Section 20, and the Northwest Quarter of Section 21, all in Township 6 South, Range 2 West, Salt Lake Base and Meridian, located in Eagle Mountain City, County of Utah, State of Utah and being described as follows:

Beginning at a point in the Section line common to Sections 16 & 21, said point being S 89°23'00" E, along said Section line, a distance of 144.74 feet, from the Section Corner common to Section 16, 17, 20, & 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence S 32°58'10" E, a distance of 608.21 feet to the beginning of a curve; thence along the arc of said curve, turning to the left through an angle of 86°41'43", a distance of 22.70 feet, having a radius of 15.00 feet, and whose long chord bears S 76°19'02" E, a distance of 20.59 feet to a point of intersection with a non-tangential line; thence S 29°46'18" E, a distance of 13.50 feet; thence S 36°47'49" E, a distance of 32.24 feet; thence S 29°46'18" E, a distance of 13.50 feet, more or less, to the Southeasterly Right-of-Way line of Tyson Parkway; thence along said Southeasterly Right-of-Way line, the following Eight (8) courses: (1) S 60°13'42" W, a distance of 171.09 feet to the beginning of a curve; (2) along the arc of said curve turning to the left through an angle of 30°45'57", a distance of 735.91 feet, having a radius of 1370.50 feet, and whose long chord bears S 44°50'44" W, a distance of 727.10 feet to a point of intersection with a non-tangential line; (3) S 29°36'59" W, a distance of 372.32 feet to the beginning of a non-tangential curve; (4) along the arc of said curve turning to the right through 70°51'45", a distance of 1157.63 feet; having a radius of 936.00 feet, and whose long chord bears S 64°53'38" W, a distance of 1085.25 feet to the beginning of a non-tangential curve; (5) along the arc of said curve turning to the left through an angle of 23°22'26", a distance of 448.14 feet, having a radius of 1098.50 feet, and whose long chord bears S 88°38'17" W, a distance of 445.03 feet; (6) S 76°57'04" W, a distance of 21.35 feet to the beginning of a curve; (7) along the arc of said curve turning to the left through 22°09'31", a distance of 646.43 feet, having a radius of 1671.50 feet, and whose long chord bears S 65°52'19" W, a distance of 642.41 feet to the beginning of a non-tangential curve; (8) along the arc of said curve turning to the right through an angle of 20°37'14", a distance of 370.15 feet, having a radius of 1028.50 feet, and whose long chord bears S 65°06'10" W, a distance of 368.16 feet to a point of intersection with a non-tangential line; thence N 10°28'44" W, a distance of 172.04 feet; thence N 09°20'05" W, a distance of 19.04 feet; thence N 13°47'39" W, a distance of 36.82 feet; thence N 12°49'03" W, a distance of 17.00 feet; thence N 18°18'48" W, a distance of 46.82 feet; thence N 20°17'42" W, a distance of 17.02 feet; thence N 23°17'02" W, a distance of 36.84 feet; thence N 28°58'23" W, a distance of 21.36 feet; N 26°27'42" W, a distance of 636.28 feet; thence N 63°32'18" E, a distance of 110.00 feet; thence N 26°27'42" W, a distance of 167.00 feet; S 63°32'18" W for a distance of 110.00 feet; thence N 26°27'42" W, a distance of 131.60 feet; thence N 26°48'38" W, a distance of 22.29 feet; thence N 24°18'53" W, a distance of 29.82 feet; thence N 20°51'21" W, a distance of 32.14 feet; thence N 15°17'05" W, a distance of 29.82 feet; N 10°58'16" W, a distance of 32.15 feet; N 06°12'59" W, a distance of 29.82 feet; thence N 01°09'58" W, a distance of 33.22 feet; thence N 03°34'05" E, a distance of 46.85 feet; thence N 12°00'15" E, a distance of 60.50 feet; thence N 12°13'35" E, a distance of 65.81 feet; thence N 12°13'35" E, a distance of 65.00 feet; thence N 12°10'51" E, a distance of 65.00 feet; thence N 07°18'04" E, a distance of 73.14 feet; thence N 04°12'47" E, a distance of 26.03 feet; thence N 01°36'19" E, a distance of 46.82 feet; thence N 05°06'28" E, a distance of 107.18 feet; thence N 78°08'58" E, a distance of 100.45 feet; thence N

79°05'53" E, a distance of 1.87 feet; thence N 10°32'19" W, a distance of 110.24 feet; thence S 79°27'41" W, a distance of 5.53 feet, to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through an angle of 03°07'05", a distance of 57.11 feet, having a radius of 1049.50 feet, and whose long chord bears N 14°02'11" W, a distance of 57.11 feet to a point of intersection with a nontangential line; thence S 79°27'41" W, a distance of 109.20 feet; thence N 19°09'58" W, a distance of 232.28 feet; thence N 20°45'27" W, a distance of 14.26 feet; thence N 31°17'41" W, a distance of 46.82 feet; thence N 37°42'27" W, a distance of 11.03 feet; thence N 52°09'08" W, a distance of 46.82 feet; thence N 62°14'30" W, a distance of 13.45 feet; thence N 65°08'02" W, a distance of 56.82 feet; thence N 59°50'39" W, a distance of 15.20 feet; thence N 74°40'50" W, a distance of 61.45 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the right through an angle of 30°32'56", a distance of 171.42 feet, having a radius of 321.50 feet, and whose long chord bears N 16°50'49" W, a distance of 169.39 feet to a point of intersection with a non-tangential line; thence N 83°20'31" E, a distance of 51.04 feet to the beginning of a curve; thence along the arc of said curve turning to the right through 22°21'09", a distance of 59.88 feet, having a radius of 153.50 feet, and whose long chord bears S 85°28'55" E, a distance of 59.51 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the right through an angle of 47°07'21", a distance of 173.95 feet, having a radius of 211.50 feet, and whose long chord bears N 21°30'15" E, a distance of 169.09 feet; thence N 45°03'56" E, a distance of 147.42 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through an angle of 01°39'21" a distance of 12.59 feet, having a radius of 435.50 feet, and whose long chord bears S 64°18'22" E, a distance of 12.59 feet; thence S 65°08'02" E, a distance of 557.30 feet, to the beginning of a curve; thence along the arc of said curve turning to the right through an angle of 03°47'12", a distance of 35.00 feet, having a radius of 529.50 feet, and whose long chord bears S 63°14'26" E, a distance of 34.99 feet to the White Hills Water Company Parcel; thence along the lines of said White Hills Water Company Parcel the following Four (4) courses: (1) S 00°35'13" W, a distance of 148.07 feet; (2) S 89°30'09" E, a distance of 200.00 feet; (3) N 00°35'13" E, a distance of 200.00 feet; (4) N 89°30'09" W, a distance of 6.48 feet; thence N 43°18'50" E, a distance of 3.27 feet; thence N 46°46'07" E, a distance of 55.65 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through an angle of 11°34'23", a distance of 106.75 feet, having a radius of 528.50 feet, and whose long chord bears N 52°06'32" W, a distance of 106.57 feet to a point of intersection with a non-tangential line; thence N 34°48'33" E, a distance of 170.85 feet; thence N 72°48'53" W, a distance of 25.87 feet; thence N 08°28'48" E, for a distance of 133.49 feet; thence S 78°59'57" W, a distance of 6.39 feet; thence N 13°16'19" W, a distance of 55.54 feet; thence N 76°11'51" E, a distance of 6.31 feet to the beginning of a curve; thence along the arc of said curve turning to the right through 45°11'18", a distance of 543.37 feet, having a radius of 688.96 feet, and whose long chord bears S 81°12'57" E, a distance of 529.40 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through 24°37'33", a distance of 157.91 having a radius of 367.41 feet, and whose long chord bears S 70°50'47" E, a distance of 156.70 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through 48°00'20", a distance of 307.07 feet; having a radius of 366.50 feet, and whose long chord bears N 73°01'15" E, a distance of 298.17 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the right through 22°22'54", a distance of 103.52 feet, having a radius of 265.00 feet, and whose long chord bears N 60°12'32" E, a distance of 102.86 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through an angle of 161°23'55", a distance of 8.45 feet, having a radius of 3.00 feet, and whose long chord bears N 09°18'01" W, a distance of 5.92 feet to a point of intersection with a non-tangential line: thence North, a distance of 8.00 feet; thence East, a distance of 138.98 feet; thence N 00°00'04" E, a distance of 3.39 feet to the beginning of a curve; thence along the arc of said curve turning to the left through 73°06'18", a distance of 22.33 feet, having a radius of 17.50 feet, and whose long chord bears N 36°33'06" W, a distance of 20.84 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the right through 102°49'18", a distance of 94.22 feet, having a radius of 52.50 feet, and whose long chord bears N 21°41'35" W, a distance of 82.07 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through 54°22'32", a distance of 198.35 feet, having a radius

of 209.00 feet, and whose long chord bears N 02°31'48" E, a distance of 190.99 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the right through 21°04'47", a distance of 36.79 feet, having a radius of 100.00 feet, and whose long chord bears N 14°07'04" W, a distance of 36.58 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through an angle of 21°33'59", a distance of 18.82 feet; having a radius of 50.00 feet, and whose long chord bears N 14°21'41" W, a distance of 18.71 feet; thence N 25°08'40" W, a distance of 1.85 feet to the beginning of a curve; thence along the arc of said curve turning to the left through 25°08'11", a distance of 39.48 feet, having a radius of 90.00 feet, and whose long chord bears N 37°42'46" W, a distance of 39.17 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the right through 96°48'53", a distance of 49.00 feet, having a radius of 29.00 feet, and whose long chord bears N 01°52'25" W, a distance of 43.37 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through an angle of 46°31'58", a distance of 14.62 feet, having a radius of 18.00 feet, and whose long chord bears N 23°16'02" E, a distance of 14.22 feet to a point of intersection with a nontangential line; thence N 00°27'07" E, a distance of 6.28 feet; thence S 89°32'50" E, a distance of 1390.34 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the right through an angle of 18°18'32", a distance of 295.58 feet, having a radius of 925.00 feet, and whose long chord bears S 80°32'55" E, a distance of 294.33 feet to a point of intersection with a non-tangential line; thence S 15°41'35" W, a distance of 105.35 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through 01°28'21", a distance of 20.49 feet, having a radius of 797.29 feet, and whose long chord bears S 14°56'15" W, a distance of 20.49 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the right through 09°21'30", a distance of 18.54 feet, having a radius of 113.50 feet, and whose long chord bears S 19°34'18" W, a distance of 18.52 feet to the beginning of a non-tangential curve; thence along the arc of said curve turning to the left through an angle of 24°24'44", a distance of 164.68 feet, having a radius of 386.50 feet, and whose long chord bears S 12°02'41" W, a distance of 163.43 feet; thence S 00°09'40" E, a distance of 8.76 feet to the beginning of a curve; thence along the arc of said curve turning to the left through an angle of 23°03'20", a distance of 310.05 feet, having a radius of 770.50 feet, and whose long chord bears S 11°41'20" E, a distance of 307.96 feet; thence S 23°13'00" E, a distance of 50.66 feet to the beginning of a curve; thence along the arc of said curve turning to the right through an angle of 80°35'36", a distance of 386.12 feet, having a radius of 274.50 feet, and whose long chord bears S 17°04'48" W, a distance of 355.06 feet; thence S 57°22'35" W, a distance of 118.75 feet to the beginning of a curve; thence along the arc of said curve turning to the left through an angle of 90°20'46", a distance of 23.65 feet, having a radius of 15.00 feet, and whose long chord bears S 12°12'13" W, a distance of 21.28 feet; thence S 32°58'10" E, a distance of 74.53 feet to the point of beginning.