

AMENDMENTS TO THE RESTRICTIVE COVENANTS OF SWISS MOUNTAIN ESTATES NUMBER ONE

ZIONS INVESTMENT CORPORATION, the surviving corporation of a merger with Swiss Mountain Estates, Incorporated, a corporation of Utah, with its principal place of business in Salt Lake County, State of Utah, the owner of the following described real property situated in Wasatch County, State of Utah, to-wit:

Swiss Mountain Estate Number One, a subdivision located in the Northeast Quarter of the Northwest Quarter, and the Northwest Quarter of the Northeast Quarter of Section 33, Township 3 South, Range 4 East, Salt Lake Meridian, Wasatch County, State of Utah.

Does hereby make the following changes on the recorded restrictive covenants upon the said land:

- (a) Omit all of section (a).
- (b) Section (b) shall be amended to read as follows:

No building shall be created, placed or altered on any building plot in this subdivision until the building plans, specifications, and plot plan showing the location of such building have been approved in writing as to conformity and harmony of external design with existing structures in the subdivision, and as to the location of the building with respect to topography and finished ground elevation by a committee composed of the officers of Zions Investment Corporation; to-wit: the President, Vice President, and Secretary, whomever they may be or their appointed representative. In the event said committee or its designated representative fails to approve or disapprove such design and location within 30 days after said place and specifications have been submitted to it, or, in any event, if no suit to enjoin the erection of such building or the making of such alternations has been commenced prior to the completion thereof, such approval will not be required and this covenant will be deemed to have been fully complied with. Neither the members of such committee, nor its designated representative shall be entitled to any compensation for services performed pursuant to this covenant. The powers and duties of such committee, and of its designated representative, shall cease on and after January 2nd, 1975. Thereafter the approval described in this instrument shall be executed by the then record owners of a majority of the lots in this subdivision and fully recorded appointing a representative or representatives, who shall thereafter exercise the same powers previously exercised by said committee.

(c) Section (c) shall be amended so that the building must be 25 feet from the front lot line rather than 60 feet.

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- (d) Omit all of Section (d).
- (e) All other Sections from (e) to (1) are to remain the same except omit all of Section (k).

ZIONS INVESTMENT INCORPORATED

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President

Vice Procident

Secretary

STATE OF UTAH) ss.

COUNTY OF SALT LAKE)

On the day of July, 1963, personally appeared before me J. R. Berry, Robert Nixon, and Floyd G. Astin, president, vice president, and secretary respectively of Zions Investment Corporation, who being first duly sworn acknowledge to me that they executed the foregoing instrument for and on behalf of said corporation by authority and direction of the board of directors thereof.

NOTARY PUBLIC

I reside at: Salt Lake City, Utah

Commission Expires:

Per Seal: