

When Recorded Mail to:

ENT8858:2022 PG 1 of 1
Andrea Allen
Utah County Recorder
2022 Jan 20 02:45 PM FEE 40.00 BY LT
RECORDED FOR Truly Title, Inc. - Utah
ELECTRONICALLY RECORDED

SUBORDINATION AGREEMENT

Whereas Academy Construction Lending, LC is the Beneficiary under a certain Deed of Trust executed by Meadow Creek Ridge, LLC as Trustor(s), and Vanguard Title Insurance Agency as Trustee, said Deed of Trust being dated November 7, 2019 and recorded on November 7, 2019 as Entry No. 116358: 2019 of the Official Records of the Utah County Recorder, State of Utah and securing property described as follows:

LOTS 728, 729, 730, AND 731 MEADOW CREEK RIDGE PHASE 7 (TOWNHOMES), ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE UTAH COUNTY RECORDER'S OFFICE

APN: 67-068-0728, 67-068-0729, 67-068-0730, 67-068-0731

NOW THEREFORE, the undersigned does hereby subordinate the above-described Deed of Trust to that certain Deed of Trust in favor of Central Bank, executed by Meadow Creek Ridge, LLC as Trustor(s), and Central Bank as Trustee. Said Deed of Trust is dated January 13, 2022 and recorded on 01-19-22 as Entry No. 8404:2022 in Book _____ at Page _____ of the official Records of the Utah County Recorder, State of Utah, securing a Note dated January 13, 2022 in an amount not to exceed \$1,252,972.00 and said Note being secured by the above-described real property.

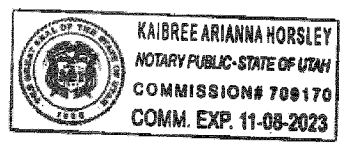
THE UNDERSIGNED by execution hereunder, hereby consents that the lien of the indebtedness first above described be taken and considered as second, junior, subordinate and inferior to the indebtedness of the Deed of Trust last above described.

WITNESS this hand this 19th day of January, 2022

Academy Construction Lending LC
By: [Signature]

STATE OF UT)
COUNTY OF Salt Lake) ss.

On the 19th day of Jan, 2022, personally appeared before me Kaibree Arianna Horsley who by me duly sworn did say that he/she, the said Signor is the authorized representative of Academy Construction LC and that the within and foregoing instrument was signed in the behalf of said Academy Construction and the said authorized representative duly acknowledged to me that said Bilia Holden executed the same freely and voluntarily for the purposes contained herein.



[Signature]
Notary Public

My Commission Expires: 11/8/23
Residing at: Salt Lake