### SUMMIT COUNTY, UTAH ORDINANCE NO. 739

## AN ORDINANCE APPROVING AND ADOPTING AN AMENDMENT TO THE CANYONS SPECIALLY PLANNED ARE (SPA) PERTAINING TO THE COLONY AT WHITE PINE CANYON

WHEREAS, the Canyons Resort and related properties applied for and received from Summit County approval for a rezone to a Specially Planned Area (the Canyons SPA) in 1998 under Ordinance # 333; and

**WHEREAS**, the Canyons SPA Plan was approved by Summit County under ordinance number 334 in July, 1998; and

WHEREAS, Section 5.13 of the Canyons SPA outlines the process for amending the SPA; and

WHEREAS, applications for several amendments to the Canyons SPA pertaining to the Colony at White Pine Canyon (Colony) were received February 19, 2010 and April 19, 2010; and

WHEREAS, the Snyderville Basin Planning Commission held a work session and conducted a site visit on the amendments March 9, 2010 and March 23, 2010; and

WHEREAS, the Snyderville Basin Planning Commission conducted a public hearing on May 11, 2010 on each amendment and voted unanimously to forward positive recommendations to the Summit County Council for the amendment requests; and

WHEREAS, the Summit County Council conducted a public hearing on each amendment on May 19, 2010; and

**NOW THEREFORE,** the County Legislative Body of the County of Summit, State of Utah [hereinafter "Board"], ordains as follows:

Section 1. The Canyons SPA, pertaining to the Colony at White Pine Canyon portion of the Development Agreement, is hereby amended according to the attached Development Agreement Amendment Language.

Section 2. This Ordinance shall take effect after fifteen (15) days of the date below and upon publication in a newspaper published and having general circulation in Summit County.

SUMMIT COUNTY CO	OUNCIL, STATE ORUTAH WMUL	1/4
HTY CLERAGE	ByClaudia McMullin, Chair, Summit County Council	
(SCOTTO STATE)	Council Member Hanrahan voted Council Member Elliot voted	_aye_ absent
1 * ( <del>2 2 1 1 1 1 1</del> 1 * ) *	Council Member Ure voted	_absent_
1854	Council Member Robinson voted	_nay
STATE OF UT ALL	Council Member McMullin voted	aye

PASSED AND ADOPTED on this \_\_\_\_9th\_\_\_\_\_ day June 2010.

of 30/2010 04:22:49 PM B: 2038 P: 1131
Ordinance PAGE 1/21
ALAN SPRIGGS, SUMMIT COUNTY RECORDER
FEE 0.00 BY SUMMIT COUNTY CLERK

#### WHEN RECORDED RETURN TO:

Summit County Clerk Summit County Courthouse 60 North Main Coalville, Utah 84017

# AMENDMENT TO AMENDED AND RESTATED DEVELOPMENT AGREEMENT FOR THE CANYONS SPECIALLY PLANNED AREA

SNYDERVILLE BASIN, SUMMIT COUNTY, UTAH (Affecting The Colony Development Area)

- A. The Parties (with the exception of Ski Land) and certain other individuals and entities are parties to that certain Amended and Restated Development Agreement for The Canyons Specially Planned Area, dated November 15, 1999, and recorded as part of the official records of Summit County, Utah as Document No. 00553911, Bk01297, Pg00405-00503 ("<u>Amended Agreement</u>"). Capitalized terms which are used but not defined in this Amendment shall have the same meanings as are set forth in the Amended Agreement.
- B. The Amended Agreement identifies certain areas within The Canyons SPA for purposes of determining allowable uses, density and configuration, as described and depicted in Exhibit B.1 to the Amended Agreement. One of the Development Areas is "The Colony".
- C. IMA and Ski Land are owners of all of the land and entitlements in The Colony Development Area. Ski Land is made a party to this Amendment because it has a property interest in some of the land and entitlements affected by this Amendment.
- D. Within the Development Areas are Project Sites defined in Article 1 of the Amended Agreement as predetermined locations of development within a Development Area. The Colony Phases I and II are identified as one Project Site and The Colony

Phases III, IV and V are identified as a second Project site within The Colony Development Area. Within Project Sites there are sometimes additional subdevelopment areas or development bubbles showing the general boundaries of where actual construction of structures may take place.

- E. For purposes of this Amendment and future clarity in interpreting and enforcing the Amended Agreement and other documents related to The Canyons SPA, the sub-development areas or bubbles located with The Colony Development Area should hereafter be referred to using the defined term "Colony Phase \_\_ Development Boundary" where the "\_\_" identifies the general phase or sub-phase area within which homestead building envelopes may be located (collectively referred to as "Colony Phase Development Boundarles" and generically referred to as a "Colony Phase Development Boundary"). Lot lines may extend beyond a Colony Phase Development Boundary and road and other infrastructure may be constructed outside of Colony Phase Development Boundaries as necessary to service homesteads, other phases of The Colony and the Mines Ventures Development Area.
- F. Exhibit K.2 to the Amended Agreement allows for expansion of certain of the Colony Phase Development Boundaries within the The Colony Phase III, IV and V Project Site. Paragraph 5 of Exhibit K.2 provides:
  - 5. Development Area Size. The County shall increase the size of the development areas of Phases 3, 4 and 5 of The Colony in order to accommodate the increased number of lots that have been created in The Colony pursuant to the TDR program, so as not to decrease the average size of the lots that would have been created in the development areas prior to the addition of the TDR lots. The Summit County Community Development Director shall have discretion to review, adjust and approve the size of The Colony development areas.
- G. IMA wishes to expand the Colony Phase Development Boundaries for Phases III, IV and V pursuant to paragraph 5 of Exhibit K.2 to the Amended Agreement.
- H. When The Colony was approved in 1998, using density calculated from then-existing base zoning, twenty eight (28) acres near the base of the Tombstone lift were taken out of the acreage and entitlement calculations to allow for a resort lodge base for The Canyons. That use was not pursued and an agreement was reached to restore the 28 acres and related five (5) units of density to The Colony. The 28 acres which were excluded for the resort lodge base were platted as part of Phase 1B of The Colony. The Canyons SPA was never formally amended to restore the acreage and density to The Colony Development Area. IMA requests that such an amendment be made at this time.

I. The County had determined, after due notice, public hearing and deliberation, that it is in the public interest and to the public benefit to (i) allow expansion of certain Colony Phase Development Boundaries as proposed by IMA and consistent with the provisions of paragraph 5 of Exhibit K.2 to the Amended Agreement and (ii) restore twenty-eight (28) acres and five (5) lot entitlements to The Colony as described in Recital H.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound hereby, the Parties hereby agree as follows:

- 1. <u>Amendments</u>. The Amended Agreement shall be amended as follows:
- a. <u>Definitions</u>. The following defined term is added to Article 1, Definitions:

"Colony Phase \_\_\_ Development Boundary" means a sub-development area or bubble located with The Colony Development Area within which homestead building/ development envelopes may be located, where the "\_\_" identifies the general phase or sub-phase area (e.g., Colony Phase 4 Development Boundary, Colony Phase 5 Development Boundary, etc.) (collectively referred to as "Colony Phase Development Boundaries" and generically referred to as a "Colony Phase Development Boundary"). Lot lines may extend beyond a Colony Phase Development Boundary and road and other infrastructure improvements may be constructed outside of Colony Phase Development Boundaries as necessary to service homesteads and other phases of The Colony and the Mines Ventures Development Area.

- b. <u>Colony Phase Development Boundary Modifications.</u> The Colony Phase Development Boundaries for The Colony Phases III, IV and V Project Site are described and depicted in various exhibits to the Amended Agreement, including Exhibit B.5.10. Attached to this Amendment is "**Exhibit B.5.10(a)**". The Colony Development Area and The Colony Phase Development Boundaries for Phases 3, 4 and 5 within The Colony Development Area (The Colony Phase III, IV and V Project Site) are hereby modified as follows:
  - i. Exhibit B.5.10(a) is hereby substituted for and replaces and restates Exhibit B.5.10 in its entirety and supersedes all other exhibits and references in the Amended Agreement to areas where homestead building/development envelopes may be located in The Colony Development Areas.

- ii. Exhibit B.5.10(a) sets forth the permitted Colony Phase Development Boundaries for The Colony Phase III, IV and V Project Site within The Colony Development Area. The area labeled "Future Development" is added to The Colony Development Area and may later be identified as one or more Colony Phase Development Boundaries.
- c. <u>Tombstone Base Density Restoration</u>. The Colony acreage and density entitlements are amended as follows:
  - i. The Colony Development Area is hereby increased by twenty eight (28) acres.
  - ii. The Colony Development Area density pool and entitlements are hereby increased by five (5) units of similar size and use as other non-TDR density units in The Colony.
  - iii. Exhibit B.2, "Land Use and Zoning" and its related notes and charts shall include five (5) additional density units/lots when it is next amended, restated and/or replaced by amendment to the Amended Agreement. Upon further amendment of the Amended Agreement to formalize the addition of 20 Swaner TDRs, the total approved density entitlements/lots for The Colony shall be 274.

#### 2. Miscellaneous.

- a. <u>Ratification of Agreement</u>. Except as specifically provided in this Amendment and without waiving any rights of the parties hereunder, the parties specifically ratify, confirm, and adopt as binding and enforceable, all of the terms and conditions of the Amended Agreement.
- Effect of Amendment on Amended Agreement. The amendments b. and modifications to the Amended Agreement contemplated by this Amendment are limited precisely as written and shall not be deemed to be an amendment to any other terms or conditions of the Amended Agreement. The Amended Agreement shall continue in full force and effect as amended by this Amendment. From and after the date hereof, all references to the Amended Agreement shall be deemed to mean the Amended Agreement as amended by this Amendment. If and to the extent any amendment or modification to the Amended Agreement set forth in this Amendment is found to be unenforceable, the original provision of the Amended Agreement shall automatically be reinstated but such reinstatement shall not affect the remaining provisions of this Amendment. The amendments and modifications set forth in this Amendment affect only IMA and Ski Land as owners of the land and entitlements related to The Colony and Mines Ventures. The properties of other Developers or interested parties which are not parties to this Amendment are not the subject of this Amendment, and this Amendment shall not be construed to directly or indirectly impact the properties of such other Developers or interested parties.

- c. <u>Headings</u>. The section headings in this Amendment are intended solely for convenience and shall be given no effect in the construction and interpretation hereof.
- d. <u>Recitals</u>. The representations, terms and provisions of the Recitals are hereby adopted as part of this Agreement.
- e. <u>Counterparts</u>. This Amendment may be executed in one or more counterparts, and by the different parties hereto in separate counterparts, each of which when executed shall be deemed to be an original but all of which taken together shall constitute one and the same agreement.
- f. Reservation of Enforcement Rights to County. Notwithstanding any other provision of this Amendment or the Amended Agreement, the sole right to enforce the Amended Agreement, as amended, is reserved to County and is not granted to or delegated by the County to any other person.
- g. <u>Administrative Amendment</u>. This Amendment constitutes both a Substantial Amendment as specified in Section 5.13(a) of the Amended Agreement and an Administrative Amendment as specified in Section 5.13(b) of the Amended Agreement.

IN WITNESS WHEREOF, the Parties have executed this Amendment on the date first set forth above.

SUMMIT COUNTY COUNCIL, STATE OF UTAH

Claudie WMullin

By:

Claudia McMullin, Chair

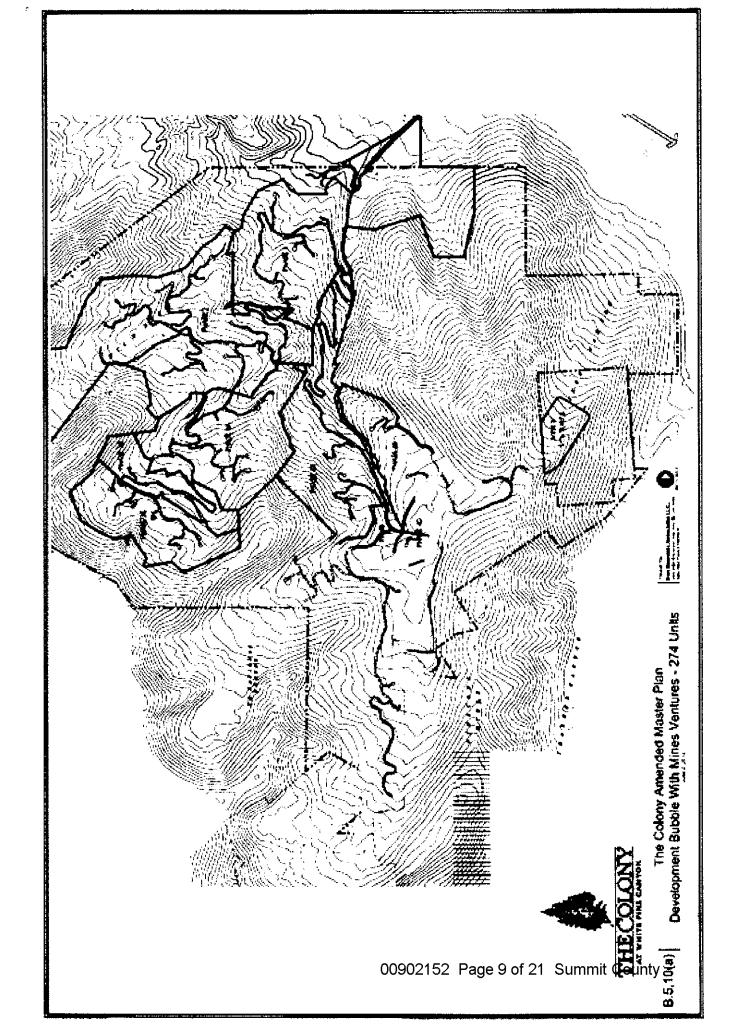
Attest and Countersign:

County Clerk

[seal]

[Signatures continued on next page.]

IRON MOUNTAIN ASSOCIATES, LLC.
By: WPA, LTD., its Manager
By: White Pine Associates, Inc., its General Partner
By: Walter J. Brett President
Approved and executed as an interested party:
SKI LAND, LLC.
By: WPA, LTD., its Manager
By: White Pine Associates, Inc., its General Partner
By: Will S
Walter J. Brett, President
State of Utah )
County of Summit
On this 29 day of June, in the year 2010, before me Reva Hazelrigg, a notary public, personally appeared Walter J. Brett, whose identity is personally known to me (or proven on the basis of satisfactory evidence) and who by me duly sworn/affirmed, did say that he is the President of White Pine Associates, Inc., and that said document was signed by him in behalf of said Corporation by Authority of its Bylaws, or (Resolution of its Board of Directors), and said Walter J. Brett acknowledged to me that said Corporation executed the same. Witness my hand and official seal.
Run Napelus, Notary Public S
NOTARY PUBLIC S
E DEVA HAZELDICO A



Please record the amended Colony DA against the following properties:

- CWPC- all (all lots in all Colony phases/plats)
- PP-1
- PP-8-A
- PP-11
- PP-12
- PP-15
- PP-25
- PP-25-1
- PP-25-B
- PP-32-A
- PP-S-87
- SS-106-A

Thank you.

Kimber Gabryszak

Parcel: PP-1 Date Printed: 06/30/2010

Entry: 00825919

B: 1890 P: 0017

Account: 0060461

District: 10

Sec/Twn/Range: S 1 T 2S R 3E

Acres: 32.51

Mail To: IRON MOUNTAIN ASSOCIATES LLC

2455 WHITE PINE CANYON DR

PARK CITY, UT 84060

LOTS 9,10,11,12,13 & 14; W1/2 SE1/4; SW1/4 SEC 1 T2SR3E SLBM

(LESS 291.68 AC THE COLONY AT WHITE PINE CANYON PHASE I FINAL SUBDIVISION)

(LESS 1.93 AC 1280-151 PP-1-A)

(LESS 0.41 AC 1280-154 PP-1-B)

(LESS 33.29 AC THE COLONY AT WHITE PINE CANYON PHASE II FINAL SUBDIVISION)

(LESS 60 AC M/L 1347-728 PP-1-C)

(LESS 0.20 AC 1348-522 PP-1-D)

(LESS 2.36 AC 1540-1032 PP-1-E)

(LESS 78.4 AC M/L 1545-1239 PP-8-A)

(LESS 1.03 AC 1545-1251 PP-1-F)

(LESS 5.6 AC 1575-497 PP-1-G)

(LESS 3.67 AC 1575-500 PP-1-H)

(LESS 0.01 AC COLONY AT WHITE PINE CANYON PHASE 4A)

(LESS 8.70 AC COLONY AT WHITE PINE CANYON PHASE 1C SUBDIVISION)

(LESS 0.05 AC M/L THE COLONY AT WHITE PINE CANYON PHASE 1 AMENDMENT TO LOT 7 &

ENTRY AREA SUBDIVISION)

BAL 32.51 AC M88-726-343-720 M11-424 M55-296 M192-614 M193-378 804-392 932-709 1184-769 (REF:1184-771) (NOTE: SEE QCD-1230-96 SCOTT JOHN OCKEY TO OK INVESTMENTS INC: ALSO

SEE QCD-1230-100 CATHERINE CONDAS TO CCA INVESTMENTS INC)

Parcel: PP-8-A Date Printed: 06/30/2010

Entry: 00825931 B: 1890 P: 0050 Account: 0407001

Sec/Twn/Range: S 1 T 2S R 3E Acres: 328.71 District: 10

Mail To: SKI LAND LLC

2455 WHITE PINE CANYON RD

PARK CITY, UT 84060

BEG AT THE SW COR OF LOT 2 THE COLONY AT WHITE PINE CANYON PHASE I AMENDED FINAL SUBDIVISION PLAT (ENTRY #534009 SUMMITCOUNTY RECORDERS OFFICE) WH IS S 89\*44'45" W 1244.89 FT ALONG THE 1/4 SEC LINE & S 369.07 FT FROM THE E1/4 COR OF SEC 1 T2SR3E SLBM (BASIS OF BEARING BEING N 01\*07'03" E 1306.79 FT BETWEEN SD E1/4 COR & THE W1/4 COR SEC 6 & ANGLE PT FOR SD SEC 1 T2SR4E SLBM) & RUN TH N 73\*15'11" E. A DISTANCE OF 400.00 FT ALONG THE S'LY LINE OF SD LOT 2; TH S 41\*47'27" E, A DISTANCE OF 875.31 FT; TH S 12\*01'21" E, A DISTANCE OF 1076.53 FT; TH S 61\*24'18" E, A DISTANCE OF 1055.64 FT; TH S 18\*57'58" E, A DISTANCE OF 1497.70 FT; TH S 44\*40'02" W, A DISTANCE OF 1185.00 FT; TH S 45\*19'59" E, A DISTANCE OF 1125.58 FT; TH N 76\*31'51" W, A DISTANCE OF 3568.91FT; TH S 32\*40'39" W. A DISTANCE OF 391.79 FT: TH S 24\*32'27" E. A DISTANCE OF 676.51 FT: TH S 38\*22'14" E, A DISTANCE OF 898.07 FT; TH S 32\*03'37" E, A DISTANCE OF 477.23 FT; TH S 08\*50'17" E, A DISTANCE OF 1133.59 FT; TH S 03\*26'53" W. A DISTANCE OF 241.21 FT; TH S 30\*55'21" W, A DISTANCE OF 606.89 FT; TH S 68\*02'16" W, A DISTANCE OF 1204.29 FT; TH S 79\*00'16" W. A DISTANCE OF 509.00 FT; TH S 72\*49'29" W, A DISTANCE OF 302.11 FT; TH S 48\*07'24" W. A DISTANCE OF 757.47 FT; TH S 72\*33'45" W, A DISTANCE OF 661.76 FT; TH S 64\*40'26" W, A DISTANCE OF 327.86 FT; TH S 56\*17'47" W, A DISTANCE OF 29.97 FT; TH S 60\*55'59" W, A DISTANCE OF 116.24 FT; TH S 43\*00'38" W, A DISTANCE OF 231.68 FT; TH S 28\*26'20" W, A DISTANCE OF 166.88 FT TO A PT ON THE E-W CENTER LINE OF SEC 13 T2SR3E SLBM SD PT ALSO BEING ON THE US FOREST SERVICE BOUNDARY: TH ALONG SD BOUNDARY & SD CENTER SEC LINE S 89\*44'51" W, A DISTANCE OF 380.50 FT; TH LEAVING SD BOUNDARY & CENTER SEC LINE N 08\*25'22" W, A DISTANCE OF 23.28 FT: TH N 02\*43'30" E, A DISTANCE OF 100.75 FT; TH N 11\*36'46" E, A DISTANCE OF 261.74 FT; TH N 25\*41'55" E, A DISTANCE OF 143.59 FT; TH N 33\*53'34" E, A DISTANCE OF 352.16 FT; TH N 45\*47'32" E, A DISTANCE OF 120.28 FT; TH N 51\*58'01" E, A DISTANCE OF 334.46 FT; TH N 47\*28'30" E, A DISTANCE OF 38.99 FT; TH N 55\*53'52" E, A DISTANCE OF 799.67 FT; TH N 03\*40'21" E, A DISTANCE OF 299.34 FT; TH N 59\*21'55" E, A DISTANCE OF 169.73 FT; TH N 16\*58'37" E, A DISTANCE OF 2026.07 FT; TH N 85\*13'52" E, A DISTANCE OF 256.82 FT; TH N 28\*38'34" E, A DISTANCE OF 314.37 FT; TH N 55\*56'01" E, A DISTANCE OF 259.24 FT; TH N 31\*47'20" E, A DISTANCE OF 163.87 FT; TH N 32\*27'25" W. A DISTANCE OF 125.44 FT; TH N 31\*08'05" W, A DISTANCE OF 105.45 FT; TH N 17\*37'48" W, A DISTANCE OF 64.29 FT; TH N 10\*56'53" W, A DISTANCE OF 51.88 FT; TH N 01\*57'30" W, A DISTANCE OF 68.77 FT; TH N 14\*52'21" E, A DISTANCE OF 43.25 FT; TH N 16\*36'28" E, A DISTANCE OF 47.44 FT; TH N 03\*26'21" W, A DISTANCE OF 89.69 FT; TH N 03\*04'10" E, A DISTANCE OF 77.87 FT; TH N 02\*53'38" W, A DISTANCE OF 90.48 FT; TH N 18\*29'34" W, A DISTANCE OF 20.96 FT; TH N 55\*17'20" E, A DISTANCE OF 148.11 FT; TH N 27\*20'54" W, A DISTANCE OF 315.22 FT; TH N 52\*33'24" W, A DISTANCE OF 257.68 FT; TH S 47\*10'18" W, A DISTANCE OF 810.94 FT; TH S 56\*50'23" W, A DISTANCE OF 49.32 FT TO THE COLONY AT WHITE PINE CANYON PHASE 3A FINAL SUBDIVISION PLAT (ENTRY #579433 SUMMIT COUNTY RECORDERS OFFICE); TH ALONG THE E'LY LINE OF SD PLAT N 32\*15'53" W, A DISTANCE OF 60.00 FT; TH CONTINUING ALONG SD LINE N 57\*44'07" E, A DISTANCE OF 46.00 FT: TH CONTINUING ALONG SD LINE N 32\*46'18" E, A DISTANCE OF 1410.42 FT; TH CONTINUING ALONG SD LINE N 48\*46'10" E, A DISTANCE OF 140.36 FT: TH LEAVING SD E'LY LINE S 66\*46'48" E, A DISTANCE OF 654.42 FT; TH N 17\*16'51" E, A DISTANCE OF 1973.61 FT; TH N 01\*55'35" W, A DISTANCE OF 1548.91 FT; TH N 29\*56'52" W. A DISTANCE OF 525.35 FT TO THE C/L OF WHITE PINE CANYON RD AS SHOWN ON SD THECOLONY AT WHITE PINE CANYON PHASE I AMENDED FINAL SUBDIVISION PLAT & THE PT OF CUR OF A NON-TANGENT CUR TO THE RIGHT OF WH THE RAD PT LIES S 76\*04'38" E, A RAD DISTANCE OF 1500.00 FT; TH N'LY ALONG THE ARC THROUGH A CENTRAL ANGLE OF 03\*12'53" A DISTANCE OF 84.16 FT; TH S 29\*56'52" E, A DISTANCE OF 334.36 FT; TH N 70\*41'09" E, A DISTANCE OF 611.92 FT TO THE PT OF BEG CONT 498.0 AC; LESS & EXCEPTING THE FOLLOWING: BEG AT A PT WH IS S 89\*44'45" W 2373.27 FT ALONG THE 1/4 SEC LINE & S 5114.01 FT FROM THE E1/4 COR OF SEC 1 T2SR3E SLBM (BASIS OF BEARING BEING N 01\*07'03" E 1306.79 FT BETWEEN SD E1/4 COR & THE W1/4 COR SEC 6 T2SR4E SLBM AN ANGLE PT FOR SD SEC 1); TH S 24\*32'27" E, A DISTANCE OF 595.21 FT; TH S 38\*22'14" E, A DISTANCE OF 905.35 FT; TH S 32'09'52'1 52 A PUST ANCE OF 458 131 Infit Collisty

08\*50'17" E. A DISTANCE OF 1114.81 FT; TH S 03\*26'53" W, A DISTANCE OF 220.08 FT; TH S 30\*55'21" W, A DISTANCE OF 572.08 FT; TH S 68\*02'16" W, A DISTANCE OF 1178.38 FT; TH S 79\*00'16" W, A DISTANCE OF 506.47 FT; TH S 72\*49'29" W, A DISTANCE OF 318.48 FT; TH S 48\*07'24" W, A DISTANCE OF 418.77 FT; TH N 30\*38'00" E, A DISTANCE OF 1594.29 FT; TH N 72\*27'18" E, A DISTANCE OF 505.40 FT; TH N 06\*16'55" E, A DISTANCE OF 1034.66 FT; TH N 01\*48'30" E, A DISTANCE OF 388.42 FT; TH N 14\*19'10" W, A DISTANCE OF 356.64 FT; TH N 35\*47'01" W, A DISTANCE OF 153.37 FT; TH N 05\*16'07" W, A DISTANCE OF 433.12 FT; TH N 09\*34'29" E, A DISTANCE OF 528.04 FT TO THE PT OF BEG CONT 85.72 AC; ALSO LESS & EXCEPTING THE FOLLOWING: BEG AT A PT WH IS S 89\*44'45" W 2526.95 FT ALONG THE 1/4 SEC LINE & S 5956.72 FT FROM THE E1/4 COR OF SEC 1 T2SR3E SLBM (BASIS OF BEARING BEING N 01\*07'03" E 1306.79 FT BETWEEN SD E1/4 COR OF THE W1/4 COR SEC 6 T2SR4E SLBM AN ANGLE PT FOR SD SEC 1); & RUN TH S 20\*53'48" E, A DISTANCE OF 628.31 FT; TH S 01\*56'36" W, A DISTANCE OF 375.71 FT; TH N 71\*48'50" W, A DISTANCE OF 565.04 FT; TH N 36\*39'38" W, A DISTANCE OF 350.67 FT; TH N 24\*59'43" E, A DISTANCE OF 139.54 FT; TH N 53\*04'22" E, A DISTANCE OF 230.68 FT; TH N 50\*33'36" E, A DISTANCE OF 377.39 FT TO THE PT OF BEG CONT 9.88 AC; ALSO LESS & EXCEPTING THE FOLLOWING: BEG AT A PT WH IS S 89\*44'45" W 2752.86 FT ALONG THE 1/4 SEC LINE & S 5230.90 FT FROM THE E1/4 COR OF SEC 1 T2SR3E SLBM (BASIS OF BEARING BEING N 01\*07'03" E 1306.79 FT BETWEEN SD E1/4 COR & THE W1/4 COR SEC 6 T2SR4E SLBM AN ANGLE PT FOR SD SEC 1); & RUN TH S 42\*07'07" E, A DISTANCE OF 337.61 FT; TH S 00\*37'19" W, A DISTANCE OF 312.10 FT; TH S 66\*00'43" W, A DISTANCE OF 125.83 FT; TH S 31\*47'20" W, A DISTANCE OF 159.69 FT; TH N 13\*26'33" W, A DISTANCE OF 0.43 FT; TH N 42\*56'20" W, A DISTANCE OF 36.53 FT; TH N 32\*27'59" W, A DISTANCE OF 65.75 FT; TH N 31\*08'05" W, A DISTANCE OF 100.71 FT; TH N 17\*37'48" W, A DISTANCE OF 57.22 FT; TH N 10\*56'53" W, A DISTANCE OF 49.55 FT; TH N 01\*27'39" W, A DISTANCE OF 56.61 FT; TH N 15\*53'40" E, A DISTANCE OF 89.35 FT; TH N 00\*24'29" W, A DISTANCE OF 175.19 FT; TH N 02\*53'38" W, A DISTANCE OF 91.91 FT; TH N 55\*17'20" E, A DISTANCE OF 119.22 FT TO THE PT OF BEG CONT 4.05 AC (EXCEPTING 0.05 AC LYING IN THE COLONY AT WHITE PINE CANYON PHASE I AMENDED FINAL SUBDIVISION)

(LESS 3.67 AC 1744-1916 PP-8-A-1)

(LESS 0.88 AC 1753-939 PP-8-A-2)

(LESS 59.62 AC M/L 1772-1665 COLONY AT WHITE PINE CANYON PHASE 4A)

(LESS 0.70 AC 1776-1790 PP-10-A)

(LESS 4.72 AC 1890-1368 THE COLONY AT WHITE PINE CANYON PHASE 4B FINAL SUBDIVISION) BAL 328.71 AC M/L (NOTE: 0.03 AC LOCATED IN THE COLONY AT WHITE PINE CANYON PHASE 3A FINAL SUBDIVISION) 1545-1239

Owner(s): SKI LAND LLC

Parcel: PP-11 Date Printed: 06/30/2010

Entry: 00494656 B: 1101 P: 689 Account: 0060487

Sec/Twn/Range: S 13 T 2S R 3E Acres: 22.85 District: 10

Mail To: KELLEY KEITH R

2455 WHITE PINE CANYON RD

PARK CITY, UT 84060

W1/2 NW1/4 SEC 13 T2SR3E SLBM TOGETHER WITH R/W CONT 80.0 AC (LESS 11.00 AC M/L THE COLONY AT WHITE PINE CANYON PHASE 3B FINAL SUBDIVISION) (LESS 11.39 AC M/L THE COLONY AT WHITE PINE CANYON PHASE 3C FINAL SUBDIVISION) (LESS 14.32 AC M/L PP-11-A-1 1525-1839)(LESS 20.44 AC M/L 1545-1239 PP-8-A) BAL 22.85 AC M/L PWD-143 M24-319M192-614 844-457 1092-637 1101-689-693 1347-674

Parcel: FF\*12 Date Filled: 00/30/2010

Entry: 00894023 B: 2024 P: 0657 Account: 0060495

Sec/Twn/Range: S 13 T 2S R 3E Acres: 298.68 District: 10

Mail To: IRON MOUNTAIN ASSOCIATES LLC

2455 WHITE PINE CANYON DR Situs Address:

PARK CITY, UT 84060

LOTS 1,2,3 & 4; W1/2 E1/2; SE1/4 NW1/4 SEC 13 T2SR3E SLBM CONT 371.65 AC (LESS 16.22 AC M/L 1545-1239 PP-8-A) (LESS 20.14 AC M/L COLONY AT WHITE PINE CANYON PHASE 4A) (LESS 24.21 AC M/L COLONY AT WHITE PINE CANYON PHASE 4B SUBDIVISION) BAL 311.08 AC M/L (M192-614) M11-424 M55-296 G-470 M88-343-720-726 804-392 932-7091184-769 (REF: 1184-771) (NOTE: SEE QCD-1230-96 SCOTT JOHN OCKEY TO OK INVESTMENTS INC ALSO SEE QCD-1230-100 CATHERINE CONDAS TO CCA INVESTMENTS INC)

(LESS 12.40 AC M/L THE COLONY AT WHITE PINE CANYON PHASE 4D SUBDIVISION) BAL 298.68 AC M/L

Parcel: PP-15 Date Printed: 06/30/2010

Entry: 00403984 B: 804 P: 392 Account: 0060529

Sec/Twn/Range: S 24 T 2S R 3E Acres: 316.28 District: 10

Mail To: IRON MOUNTAIN ASSOCIATES LLC

2455 WHITE PINE CANYON DR

PARK CITY, UT 84060

E 1/2 (INCLUDING LOTS 1-10-11-12-13-14)SEC 24 T2SR3E SLBM CONT 316.28 AC M/L M11-424 GQC-479 M55-296 M88-343-720-726804-392 932-709 1184-769 (REF: 1184-771) (NOTE: SEE QCD 1230-96 SCOTT JOHN OCKEY TO OK INVESTMENTS INC ALSO SEE QCD 1230-100 CATHERINE CONDAS TO CCAINVESTMENTS INC)

Farcel: PF-25 Date Filmed. 06/30/2010

Entry: 00894023 B: 2024 P: 0657 Account: 0060834

Sec/Twn/Range: S 7 T 2S R 4E Acres: 152,14 District: 10

Mail To: IRON MOUNTAIN ASSOCIATES LLC

2455 WHITE PINE CANYON DR Situs Address:

PARK CITY, UT 84060

NW1/4 NE1/4; LOTS 15-16-21-24-25-28-29-30 & 31 SEC 7 T2SR4E SLBM CONT 166.84 AC (LESS

14.7 AC 2024-1933 PP-25-2-X)

BAL 152.14 AC M/L

M88-721 804-392 932-709 1184-769(REF: 1184-771)

(NOTE SEE QCD 1230-96 SCOTT JOHN OCKEY TO OK INVESTMENTS INC ALSO SEE QCD 1230-100 CATHERINE CONDAS TO CCA INVESTMENTS INC) (PATENT 1344-241)

Parcel: PP-25-1 Date Printed: 06/30/2010

Entry: 00403984 B: 804 P: 392 Account: 0060917

Sec/Twn/Range: S 7 T 2S R 4E Acres: 39.72 District: 10

Mail To: IRON MOUNTAIN ASSOCIATES LLC

2455 WHITE PINE CANYON DR

PARK CITY, UT 84060

NE1/4 NE1/4 SEC 7 T2SR4E SLBM CONT 40.00 AC M/L EXCEPTING THEREFROM THAT PORTION OF THE FOLLOWING DESC PP-25-1-X BEG ATA PT W 5272.02 FT & S 506.93 FT FROM THE NE COR OF SEC 8 T2SR4E SLBM SD PT BEING THE NE COR OF A 110.00 FT X 110.00 FT WATER TANK SITE; TH S 110.00 FT; TH W 110.00 FT; TH N 110.0 FT; TH E 110.00 FT TO PT OF BEG CONT 12,100 SQ FT; A PARCEL OF LAND BEING 35,00 FT WIDE 17,50 FT RIGHT & 17.50 FT LEFT OF THE FOLLOWING DESC LINE: BEG AT A PT ON THE N LINE OF THE ABOVE DESC WATER TANK SITE DESC W 55.00 FT FROM THE NE COR OF SD DESC: THIN 41\*09'25" E 122.35 FT; TH N 2\*29'57" E 116.39 FT; TH N 43\*23'52" E 193.71 FT; TH N 33\*16'48" E 120.30 FT M/L TO A PT ONTHE N LINE OF SD SEC 8 & THE S LINE OF LOT 34 OF IRON CANYON SUB (TO BE RECORDED) SD PT BEING S 89\*21'00" W 5042.65 FT FROM THE NE COR OF SD SEC 8 CONT 19.346SQ FT M/L BASIS OF BEARING FOR THE WATER TANK SITE & THE ACCESS RD IS THE N LINE OF SEC 9 T2SR4E SLBM WH HAS A BEARING OF N 89\*49'28" E M88-721 M11-424 M55-296646-28 804-392 932-708-709 1184-769 (REF:1184-771)(NOTE: SEE QCD 1230-96 SCOTT JOHN OCKEY TO OK INVESTMENTS INC ALSO SEE QCD1230-100 CATHERINE CONDAS TO CCA INVESTMENTS INC) (PATENT 1344-241)

Parcel. PF-23-B Date Finited. 05/30/2010

Entry: 00825931 B: 1890 P: 0050 Account: 0354823

Sec/Twn/Range: S 7 T 2S R 4E Acres: 164.34 District: 12

Mail To: IRON MOUNTAIN ASSOCIATES LLC

2455 WHITE PINE CANYON DR Situs Address:

PARK CITY, UT 84060

LOTS 17-20,22,23,26 & 27 SEC 7 T2SR4E SLBM CONT 240.73 AC M/L

(LESS 69.32 AC M/L 1545-1239 PP-8-A)

(LESS 7.07 AC M/L COLONY AT WHITE PINE CANYON PHASE 4B SUBDIVISION) BAL 164.34 AC M/L

1290-90

Faicel, FF-32-A Date Filitieu.

Entry: 00894023 B: 2024 P: 0657

Account: 0354815

Sec/Twn/Range: S 18 T 2S R 4E

Acres: 245.22

District: 10

Mail To: IRON MOUNTAIN ASSOCIATES LLC

2455 WHITE PINE CANYON DR

Situs Address:

PARK CITY, UT 84060

LOTS 1-4, 9, 17, 18 & 20-22 SEC 18 T2SR4E SLBM CONT 260.03 AC M/L (LESS 2.73 AC M/L COLONY AT WHITE PINE CANYON PHASE 4B SUBDIVISION) (LESS 12.08 AC M/L THE COLONY AT WHITE PINE CANYON PHASE 4D SUBDIVISION) BAL 245.22 ÀC M/L 1290-90

Parcel: PP-S-87 Date Printed: 06/30/2010

Entry: 00721596 B: 1670 P: 272 Account: 0418909

Sec/Twn/Range: S 8 T 2S R 4E Acres: 181.73 District: 10

Mail To: IRON MOUNTAIN ASSOCIATES LLC

2455 WHITE PINE CANYON DR

PARK CITY, UT 84060

THE FOLLOWING PATENTED LODE MINING CLAIMS MS 6967 DESC AS FOLLOWS: DEER TRAIL; DEER TRAIL #2; PHEASENT MINE; PHEASENT #2; PHEASENT #3; MOUNTAIN CHIEF; MOUNTAIN CHIEF #2; LAWRENCE #1 & LAWRENCE #2; EACH MINING CLAIM CONT 20.66 AC (EXCEPTING 4.21 AC LYING IN SEC 8 T2SR4E SLBM) BAL 181.73 AC (STATE ASSESSED PRIOR TO 2005 S-87)(LOCATED IN SEC 7 & 18 T2SR4E SLBM) (PATENT 1115-349) CQCD-71-99-445FQCD-409-410-492 GQCD-33-187-190 1152-385 1503-1046 1670-272