

9280736

When Recorded mail to:
Kibo Properties, Inc.
2009 Laurelhurst Drive, Suite 400
Salt Lake City, UT 84108

9280736
01/24/2005 11:58 AM \$12.00
Book - 9086 Pg - 5460-5461
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
KIBO PROPERTIES INC
2009 LAURELHURST DR
SLC UT 84108
BY: ZJM, DEPUTY - WI 2 P.

MORTGAGE

Kibo Properties, Inc., mortgagor, of 2009 Laurelhurst Drive Salt Lake City UT 84108, hereby mortgages to Hilda K. Kruger, mortgagee, of 576 New Star Drive, Salt Lake City, UT 84116, for the sum of Two-Hundred Twenty Four dollars (\$224,000.00), the following described tract of land in Salt Lake County, Utah, to wit:

COMMENCING 54 FEET SOUTH FROM THE NORTHWEST CORNER OF LOT 73 LAURELHURST, THENCE EAST 167 FEET; THENCE SOUTH 55 FEET; THENCE WEST 167 FEET; THENCE NORTH 55 FEET TO THE POINT OF BEGINNING.

This tract is also commonly known as 2015 South Laurelhurst Drive Salt Lake City, UT 84108 with the parcel number 16-15-482-003.

This mortgage is given to secure the following indebtedness of \$224,000.00 to be paid in six installments of \$5000.00 each with the last installment to be paid in the amount of \$194,000.00 to be paid in the seventh installment. The first installment shall be due February 15th, 2005. This debt shall bear no interest. This mortgage is payable to Hilda K. Kruger located at 576 New Star Drive Salt Lake City, UT 84116 . The mortgagor agrees to pay all taxes and assessments on said premises.

The preceding terms constitute the entire security agreement between the mortgagor and the mortgagee.

SIGNED UNDER SEAL THIS 21st DAY OF JANUARY, 2005

David Wilcox

By Dave Wilcox of
Kibo Properties, Inc.
It's President.



State of Utah

County of Salt Lake } SS.,
Lake

County of Salt Lake

Then personally appeared this 21st day of January, 2005 Dave Wilcox of Kibo Properties, Inc. as it's president for the Mortgagor, known to me to be the person who acknowledged the foregoing instrument as a free act and deed.

Then personally appeared this

Laura Burnham

Notary Public

My Commission Expires: April 23, 2008

SIGNED UNDER SEAL THIS 21st DAY OF JANUARY, 2005

Randal C. Kruger

By Randal C. Kruger
Attorney-in-Fact for
Hilda K. Kruger



State of Utah

} SS.,

County of Salt Lake

Then personally appeared this 21st day of January, 2005 Randal C. Kruger Attorney-in-Fact for Hilda K. Kruger the Mortgagee, known to me to be the person who acknowledged the foregoing instrument as a free act and deed.

Then personally appeared this

Laura Burnham

Notary Public

My Commission Expires: April 23, 2008