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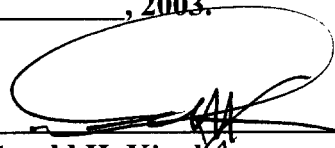
Gerald H. Kinghorn
PARSONS KINGHORN PETERS
A Professional Corporation
111 E. Broadway, 11th Floor
Salt Lake City, Utah 84111

ENT 93612;2003 pg 1 of 6
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2003 Jun 23 9:14 am FEE 0.00 BY SFS
RECORDED FOR EAGLE MOUNTAIN CITY

NOTICE OF INTEREST

Notice is hereby given that Eagle Mountain City, a Utah municipal corporation, claims an interest in the property described on Exhibit 1 arising out of the requirements of Special Improvement District 98-1 of Eagle Mountain City and the terms and provisions of Supplemental Ordinance 99-07 of Eagle Mountain City, an ordinance levying an assessment against certain properties in Eagle Mountain Utah Special Improvement District No. 98-1. Eagle Mountain City expressly disclaims any interest in property released from the Lien of Assessment by the terms of a recorded Notice of Release of Assessment. Under the terms of Supplemental Ordinance 99-07, properties shall not be transferred unless the assessment levied under Special Improvement District 98-1 is paid in full to Eagle Mountain City as provided by law. For information call the office of the City Treasurer of Eagle Mountain City (801) 789-5992.

Dated this 20th day of June, 2003.

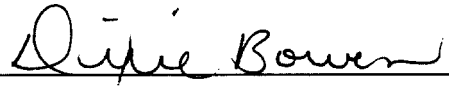


Gerald H. Kinghorn
Attorney for Eagle Mountain City,
a municipal corporation of the
State of Utah

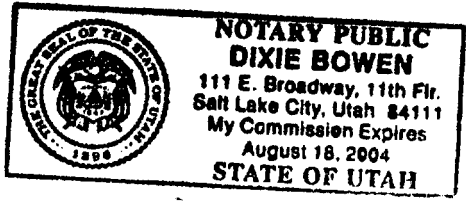
STATE OF UTAH)
 ss.
COUNTY OF SALT LAKE)

On the 20th of June, 2003 personally appeared before me, GERALD H. KINGHORN, who duly acknowledged to me that he executed the foregoing instrument on behalf of Eagle Mountain City in his capacity as Attorney for Eagle Mountain City.

My Commission Expires: 8-18-2004
Residing at: S.L.C., Utah



Notary Public



EXHIBIT

1

REVISED MAIN PARCEL

Beginning at the NE corner of Government Lot 1, a closing corner of Section 30, which point is also on the Easterly boundary of Fort Critenden Military Reservation, said point being located South 89°43'21" East along section line 1135.80 feet from the Northwest corner of Section 30, Township 5 South, Range 1 West, Salt Lake Base and Meridian; thence North 34°16'08" East along said easterly boundary 74.04 feet to the SW corner of Government Lot 8, a closing corner of Section 19; thence along said Fort Critenden boundary line as follows: North 35°40'00" East 535.26 feet and North 08°30'00" West 853.01 feet to the NW corner of Government Lot 8 of Section 19; thence North 88°19'10" East 1135.48 feet to the NE corner of said Government Lot 8; thence South 00°31'41" West along quarter section line 1279.11 feet to the North quarter corner of Section 30; thence South 89°18'39" East along section line 2759.83 feet to the Southwest corner of Section 20; thence North 00°18'58" West along section line 2654.18 feet to the West quarter corner of Section 20; thence North 00°54'13" West along section line 1466.45 feet to the southerly boundary of Cedar Pass Ranch Subdivision, Plat "J" as recorded in the Office of the Utah County Recorder; thence the following two courses and distances along said Cedar Pass Subdivision, Plats "J" and "D": North 89°05'47" East 1131.69 feet, and North 00°14'17" East 2395.75 feet to the southerly right-of-way line of State Road 68; thence the following three courses and distances along said right-of-way line: North 89°14'02" East 309.94 feet, along the arc of a 5804.70 foot radius curve to the left for 1114.39 feet (chord bears North 83°44'02" East for 1112.68 feet), and North 78°14'03" East 2847.10 feet to section line; thence South 00°15'56" West along section line 1978.87 feet to the Northeast corner of Section 20; thence South 00°12'55" West along section line 2672.98 feet to the East quarter corner of Section 20; thence North 89°17'20" West along quarter section line 2657.50 feet to the Center quarter corner of Section 20; thence South 00°10'38" East along quarter section line 2665.33 feet to the North quarter corner of Section 29; thence South 89°02'12" East along section line 1753.67 feet; thence the following twenty one courses and distances along the center of a wash: South 24°56'36" East 1.83 feet, South 27°20'12" East 47.37 feet, South 57°17'38"

East 197.83 feet, South 08°13'30" East 205.40 feet, South 67°15'52" East 197.12 feet, North 56°02'26" East 94.61 feet, South 08°08'50" West 127.18 feet, South 50°12'10" East 48.04 feet, North 54°39'22" East 113.62 feet, North 84°28'44" East 91.65 feet, South 61°28'58" East 66.30 feet, thence South 14°21'48" East 108.76 feet, North 83°40'59" East 142.28 feet, South 01°24'52" East 106.51 feet, South 36°37'17" East 218.46 feet, South 57°34'13" East 67.83 feet, South 33°23'06" East 136.30 feet, South 56°31'12" East 155.18 feet, North 88°54'29" East 166.94 feet, South 33°10'35" West 40.34 feet and South 03°43'36" West 215.05 feet; thence North 89°18'58" West along 1/16 line 562.05 feet to section line; thence South 00°37'28" West along section line 1321.95 feet to the East quarter corner of Section 29; thence North 89°22'40" West along quarter section line 1327.62 feet; thence South 00°47'19" West along the west line of the West half of the NE quarter of the SE quarter of Section 29, 1322.55 feet; thence South 89°23'00" East along the south line of the NE quarter of the SE quarter of Section 29, 1331.55 feet to section line; thence South 00°37'04" West along section line 1322.37 feet to the Southeast corner of Section 29; thence North 89°23'20" West along section line 1335.51 feet; thence South 01°06'47" West 668.63 feet; thence West 964.48 feet; thence North 08°19'32" East 188.24 feet; thence North 21°20'13" West 307.90 feet; thence North 75°37'07" West 360.84 feet; thence North 50°33'36" West 359.75 feet; thence North 87°55'48" West 372.18 feet; thence North 68°11'55" West 217.19 feet; thence North 49°57'01" West 403.93 feet; thence North 27°19'57" West 448.95 feet; thence North 01°06'45" East 461.65 feet; thence North 43°40'04" East 136.29 feet; thence North 59°44'37" West 62.25 feet; thence South 37°46'33" West 453.55 feet; thence South 70°53'37" West 724.58 feet; thence South 15°08'19" West 888.60 feet to section line; thence South 89°59'15" West along section line 68.85 feet to the SE corner of Section 30; thence North 01°08'59" East along section line 1073.09 feet; thence North 58°13'09" West 692.02 feet; thence North 26°56'52" West 637.77 feet; thence South 35°54'13" West 208.71 feet; thence North 54°05'47" West 208.71 feet; thence North 35°54'13" East 208.71 feet; thence North 72°42'05" West 469.58 feet; thence North

46°15'26" West 636.94 feet; thence South 84°45'29" East 618.01 feet; thence North 77°16'06" East 691.72 feet; thence North 07°32'22" West 193.64 feet; thence North 23°27'55" East 279.24 feet; thence North 70°49'44" West 1663.17 feet; thence North 54°40'07" West 546.74 feet; thence North 89°32'16" West 327.98 feet; thence North 43°14'11" West 1607.06 feet to the point of beginning.
Area = 1410.9739 acres

Grant Smith Farms (Section 30)

The SW quarter of the SE quarter of Section 30, Township 5 South, Range 1 West, Salt Lake Base and Meridian.

Also described as:

Beginning at the South quarter corner of Section 30, Township 5 South, Range 1 West, Salt Lake Base and Meridian; thence North 00°03'10" East along quarter section line 1327.42 feet; thence South 89°32'29" East along the north line of the SW quarter of the SE quarter of Section 30, 1341.46 feet; thence South 00°36'12" West along the east line of the SW quarter of the SE quarter of Section 30, 1332.40 feet; thence North 89°19'31" West along section line 1328.70 feet to the point of beginning.

Area 40.7598 acres

Cedar Meadows Phases 1 through 6

Beginning at the West quarter corner of Section 18, Township 5 South, Range 1 West, Salt Lake Base and Meridian; thence South 89°32'03" East 2447.01 feet; thence North 00°26'48" East 2641.01 feet to the North quarter corner of Section 18; thence South 89°06'47" East along section line 2634.30 feet to the Northeast corner of Section 18; thence South 00°13'53" West along section line 2621.67 feet to the East quarter corner of Section 18; thence South 89°30'41" East 1320.05 feet; thence South 1307.71 feet to the northerly right-of-way line of State Road 73; thence South 89°13'40" West along said right-of-way line 1325.70 feet; thence North 00°14'20" East 9.51 feet; thence North 89°30'43" West 2648.88 feet; thence South 00°26'48" West 142.12 feet to

the northerly right-of-way line of said State Road 73; thence the following two courses and distances along said northerly right-of-way line: along the arc of a 5804.56 foot radius curve to the left 605.47 feet (chord bears South 77°11'52" West for 605.19 feet), and South 74°12'34" West 1945.08 feet to section line; thence North 00°42'04" East along section line 2151.83 feet to the point of beginning. Area = 381.2533 acres

Less and excepting Lots 129, 130, 137, 139, 142, 143, 144, 145, 146, 221, 227, 313, 314, 316, 318 and 319 as shown on Final Plats recorded in the Office of the Utah County Recorder.

Net Area = 350.6989 acres

GRAND TOTAL ACREAGE (SID) = 1802.4326 acres