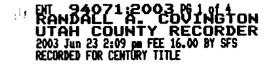
104169-4 C
WHEN RECORDED, MAIL TO:
WARDLEY, MCLACHLAN, L.L.C.
5296 Commerce Drive
Salt Lake City, Utah 84107



AGREEMENT TO RESTRICT APPLICATION OF DECLARATION AND LEASE

This Agreement is made this <u>inth</u> day of June, 2003, by Wardley, McLachlan, L.L.C., a Utah limited liability company ("Wardley") and Smith's Food and Drug Centers, Inc., a Delaware corporation ("Smith's").

RECITALS

- A. Wardley is the owner of approximately 35 acres in Utah County, known as and identified in the records of Utah County, Utah as Saratoga Crossroads ("Saratoga Crossroads"). A legal description of Saratoga Crossroads is attached hereto as Exhibit A.
- B. On October 9, Wardley and Smith's entered into that certain Shopping Center Ground Lease (the "Smith's Lease") with respect to a portion of Saratoga Crossroads. A Memorandum of Lease with respect to the Smith's Lease was recorded as Entry No. 126380:2002 in the records of Utah County, Utah on October 24, 2002.
- C. On October 24, 2002 Wardley caused to be recorded as Entry No. 126379:2002 in the records of Utah County, Utah, a Declaration of Covenants, Conditions and Restrictions and Grant of Easements (the "Declaration") covering all of Saratoga Crossroads.
- D. On May 7, 2003 Wardley caused to be recorded in the records of Utah County, Utah, a plat of Saratoga Crossroads, dividing it into six (6) lots, a copy of which plat is attached hereto as Exhibit B (the "Plat").
- E. Wardley and Smith's now desire to modify the application of the Declaration and Smith's Lease.

AGREEMENT

THEREFORE, Wardley and Smith's hereby agree as follows:

For ten dollars (\$10.00) and other good and valuable consideration, the sufficiency of which is hereby acknowledged, Wardley and Smith's hereby agree as follows:

- 1. All terms of the Declaration shall continue to be applicable to and restrict Lot 1 and Lot 2 of Saratoga Crossroads, as shown on the Plat.
- 2. The use restrictions set forth in Sections 2(b)(i) and 2(b)(ii) of the Declaration shall continue to be applicable as set forth in the Declaration.

- A height restriction of twenty-four (24) feet, plus four (4) feet for architectural elements, features and towers shall be applicable to Lot 6 of Saratoga Crossroads, as shown on the Plat.
- With the development of Lot 3 of Saratoga Crossroads, the owner of Lot 3 shall install a physical barrier (such as a fence or landscaping) that would separate the existing Smith's shopping center parking from the improvements on Lot 3 and which would prevent direct vehicular access from Lot 3 to the existing Smith's shopping center parking.
- Except as set forth herein, the provisions of the Declaration shall not apply to Lot 3, Lot 4, Lot 5 and Lot 6 of Saratoga Crossroads.
- 6. The provisions of the Smith's Lease are hereby amended where inconsistent with this Agreement.

WARDLEY, MoLACHLAN, L.L.C., a Utah limited liability company

Sworn to before me on this day of June, 2003

Notary Public

LISA EVANS NOTARY PUBLIC - STATE OF UTAH 570 N OWENS ST LAYTON UT 84041 NSSION EXPIRES: 04-26-2007

SMITH'S FOOD & DRUG CENTERS, INC. a Delaware corporation

By:

Sworn to before me on this (1747) day of June, 2003

Notary Public

CAROL A FORCE Notary Public State of Utah My Comm. Expires Feb 25,2006 4615 S Baisam Ave Taylorsville UT 84123

EXHIBIT A

PROPERTY DESCRIPTION

Commencing at a point which is South 1434.50 feet and East 44.82 feet from the North 1/4 corner of Section 14, Township 5 South, Range 1 West, Salt Lake Base and Meridian; thence South 89°26'17" East along the extended line of a fence and along said fence line 1284.87 feet to another fence line; thence South 00°26'07" West along said fence line 1205.22 feet to another fence line; thence South 89°52'45" West along said fence line 1283.68 feet to another fence line; thence North 00°22'37" East along said fence line and its line extended 1220.52 feet to the Point of Beginning.

PLAT

