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Alan Spriggs, Summit County Utah Recorder 05/15/2013 02:04:11 PM Fee \$80.00

By Mikas Law Group

Electronically Recorded

WHEN RECORDED, MAIL TO:

Brian W. Morgan, Esq. MAXWELL & MORGAN, P.C. 47 West 9000 South #1 Sandy, UT 84070

## NOTICE OF REINVESTMENT FEE COVENANT

NOTICE IS HEREBY GIVEN pursuant to Utah Code Ann. § 57-1-46(6) that the real property situated in Summit County, State of Utah and described in Exhibit A, attached hereto and incorporated herein, is subject to a reinvestment fee covenant imposed by Section 10.2 of the Amended and Restated Declaration of Condominium, The Silver Baron Lodge at Deer Valley, recorded on May 14, 2013 as Entry Number 00970179, Book 2185, Page 1974 of the official records of the County Recorder for Summit County, Utah (the "Declaration"). Section 10.2 of the Declaration provides specifically as follows:

Upon an Owner's transfer of his or her Unit, the Management Committee may charge a reinvestment fee in accordance with the maximum amount allowed by the Act. The Management Committee is authorized to make any determinations regarding the amount of the reinvestment fee and is further authorized to record any additional documents with the Recorder's office to comply with the Act.

The name and address of the beneficiary under the above-referenced reinvestment fee covenant is The Silver Baron Lodge at Deer Valley Owners Association, Inc., a Utah non-profit corporation (the "Association"). The current mailing address for the Association is 2900 Deer Valley Drive, Park City, Utah 84060. Should the mailing address in this paragraph become outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.

The burden of the above-referenced reinvestment fee covenant is intended to run with the land described in Exhibit A and to bind successors in interest and assigns. The duration of the above-referenced reinvestment fee covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such reinvestment fee covenant after the vote and approval of at least sixty-seven percent (67%) of the Total Votes of the Association.

The existence of the above-referenced reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The

purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the common areas and facilities of the Association.

W744 5013 DATED this 5th day of December, 2012.

> The Silver Baron Lodge at Deer Valley Owners Association, Inc., a Utak-non-profit corporation

By: Greg McLaughlin

Its: President

STATE OF <u>California</u>):ss.

March The foregoing instrument was acknowledged before me this <u>5</u> day of December, 2012, by Greg McLaughlin, President of Silver Baron Lodge at Deer Valley Owners Association, Inc., a Utah non-profit corporation.

My Commission Expires:

06/16/2015

JHF LE Commission in 1941377 Notary Public - California Orange County My Comm. Expires Jun 18, 2015

## EXHIBIT "A"

## **Legal Description of Property**

Beginning at a point on the east right-of-way of Deer Valley Drive East, said point being South 1129.51 feet and East 4094.91 feet from the East quarter corner of Section 16, Township 2 South, Range 4 East, Salt Lake Base and Meridian and running; thence South 85°42'00" East 208.79 feet; thence South 00°11'40" East 101.98 feet; thence West 86.37 feet; thence South 110.89 feet; thence West 149.70 feet to a point on the easterly right-of-way of Deer Valley Drive East; thence along said Easterly right-of-way line North 00°40'00" East 109.21 feet to a point of curvature; thence along the arc of a 300.00 foot radius curve to the right (center bears South 89°20'00" East) through a central angle of 23°30'00", a distance of 123.03 feet to the point of beginning; and

Additional land beginning at a point South 1129.51 feet and East 4094.91 feet and South 85°42'00" East 208.79 feet and South 00°11'40" East 101.98 feet from the East quarter corner of Section 16, Township 2 South, Range 4 East, Salt Lake Base and Meridian and running; thence South 00°11'40" East 331.89 feet; thence North 89°20'00" West 239.77 feet to a point on easterly right-of-way of Deer Valley Drive East; thence along said easterly right-of-way line North 00°40'00" East 218.22 feet; thence East 149.70 feet; thence North 110.89 feet; thence East 86.37 feet to the point of beginning.

Tax Parcels Included in Legal Description	Tax	<b>Parcels</b>	Included	in Legal	Description
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SBLDV-6101	SBLDV-6201	SBLDV-6237	SBLDV-6331	SBLDV-CU-8
SBLDV-6102	SBLDV-6202	SBLDV-6239	SBLDV-6333	SBLDV-CU-9
SBLDV-6110	SBLDV-6210	SBLDV-6301	SBLDV-6337	SBLDV-CU-10
SBLDV-6111	SBLDV-6211	SBLDV-6302	SBLDV-6339	SBLDV-CU-11
SBLDV-6114	SBLDV-6214	SBLDV-6310	SBLDV-6343	SBLDV-CU-12
SBLDV-6115	SBLDV-6215	SBLDV-6311	SBLDV-6437	SBLDV-CU-14
SBLDV-6118	SBLDV-6218	SBLDV-6314	SBLDV-6439	SBLDV-CU-15
SBLDV-6119	SBLDV-6219	SBLDV-6315	SBLDV-6443	SBLDV-CU-16
SBLDV-6122	SBLDV-6222	SBLDV-6318	SBLDV-CU-1	SBLDV-CU-17
SBLDV-6123	SBLDV-6223	SBLDV-6319	SBLDV-CU-3	SBLDV-CU-19
SBLDV-6127	SBLDV-6224	SBLDV-6322	SBLDV-CU-4	SBLDV-CU-20
SBLDV-6131	SBLDV-6227	SBLDV-6323	SBLDV-CU-5	
SBLDV-6133	SBLDV-6231	SBLDV-6324	SBLDV-CU-6	
SBLDV-6137	SBLDV-6233	SBLDV-6327	SBLDV-CU-7	