AGREEMENT

9790053 07/21/2006 04:37 PM \$0.00 Book - 9325 Pg - 5583-5589 GARY W. OTT RECORDER, SALT LAKE COUNTY, UTAH CITY OF DRAPER Draper UT 1020 E PIONEER RD 50RAPER UN.84020 → 84020

THIS AGREEMENT is made and entered into as of the DEPUTY - WITTER 2006, by and between **DRAPER CITY**, a Utah municipal corporation, hereinafter referred to as the "City," and Draper Land Development Company, LC, a Utah limited liability company, hereinafter referred to as the "Developer."

RECITALS:

WHEREAS, Developer is developing a subdivision within Draper City located at approximately 13300 South Highland Drive, known as Steeplechase ("Development"); and

WHEREAS, Developer desires to install entrance monuments and significant landscaping at the entrance to and at various locations within the Development (the "Landscape Improvements") and within property comprising public right-of-way; and

WHEREAS, the City is willing to allow installation of the Landscape Improvements within the public right-of-way, subject to Developer's agreement to maintain the Landscape Improvements; and

WHEREAS, the parties desire to reduce their agreements and understandings to writing;

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

- 1. Landscape Improvements. The City hereby agrees to allow Developer to install the Landscape Improvements at the entrance of the Development and within the Development at various locations in accordance with the landscape plan attached hereto as Exhibit "A" and incorporated herein by reference. Developer agrees to install the Landscape Improvements strictly in accordance with said landscape plan and to do so completely and wholly at its own cost and expense. The City hereby further grants a license to Developer to access City property for the purpose of installing and perpetually maintaining the Landscape Improvements.
- 2. Maintenance of Landscape Improvements. Developer hereby agrees to provide or to have provided lawn and grounds care maintenance services for the Landscape Improvements including regular mowing, trimming and weeding to maintain the Landscape Improvements in an attractive and good condition. Noxious weeds, litter, insects and debris shall be removed and controlled by the Developer, including removal and/or clearing of debris build-up in the curb and gutter area adjacent to the Landscape Improvements. Developer further agrees to provide or to have provided periodic fertilizing, weed control and insect control for the Landscape Improvements (at least three times a year in the spring, summer and fall) and to annually prune and trim bushes and trees within the Landscape Improvements. In the event any Landscape Improvements fail to survive, Developer agrees to replant and establish new plant materials in accordance with the terms of this Agreement and the landscape plan attached as Exhibit "A."

- Agreement, the City shall give Developer notice of such noncompliance and provide the Developer a period of thirty (30) days to remedy any default. In the event Developer fails to remedy such default, the City may require the Developer to either repair the Landscape Improvements or to remove the Landscape Improvements and to install City-approved landscaping. In the event of any deficiency, the Developer shall be liable to the City for any costs and expenses incurred by the City.
- 4. <u>Hazard or Nuisance</u>. If the City determines that any of the Landscape Improvements constitute a hazard or nuisance to public safety, the City shall give Developer notice of such determination. Developer shall have three (3) days from the date of receipt of such notice to remedy the condition. If Developer fails to act within the required time frame, the City may remedy the condition at Developer's expense, including removal of the Landscape Improvements. In the event of an emergency, the City shall have the authority to remedy any hazard or nuisance immediately. Developer shall pay the cost of removal of any hazard or nuisance condition. In the event of removal of an emergency condition by the City, Developer shall reimburse the City for all costs and expenses incurred by the City in dealing with the emergency within ten (10) days of the City's submittal of its costs and expenses to Developer. If Developer has not reimbursed the City within ten (10) days, the City may utilize funds from the bond established under Paragraph 2, above.
- 5. <u>Notice</u>. Any notices, requests and demands required or desired to be given hereunder shall be in writing and shall be served personally upon the party for whom intended, or if mailed, by certified mail, return receipt requested, postage prepaid, to such party at its address shown below:

To the City:

Draper City

Attn: City Manager 1020 East Pioneer Road Draper, UT 84020

To the Developer:

Draper Land Development Company, LC

PO Box 1094 Draper UT 84020

Any party may change its address for notice by giving written notice to the other party in accordance with the provisions of this section.

- 6. <u>Severability</u>. If any portion of this Agreement is held to be unenforceable or invalid for any reason by a court of competent jurisdiction, the remaining provisions shall continue in full force and effect.
- 7. **Entire Agreement.** This Agreement contains the entire agreement and understanding of the parties with respect to the subject matter hereof and supersedes any prior negotiations, promises, inducements, representations or agreements pertaining to the subject matter hereof which are not set forth herein.
- 8. **Amendment.** This Agreement may only be amended in writing signed by the parties hereto.

- 9. <u>Termination</u>. Unless earlier terminated by mutual agreement of the parties, this Agreement shall terminate on December 31, 2050.
- 10. <u>Binding Effect</u>. The covenants set forth herein shall be binding upon the officers, employees, agents, representatives, assigns and successors in interest of the parties hereto. It is expressly agreed by the parties that the Developer may contract with third parties to perform its duties and responsibilities hereunder.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement by and through their respective, duly authorized representatives as of the day and year first above written.

ATTEST:

"CITY"

DRAPER CITY

Mayor

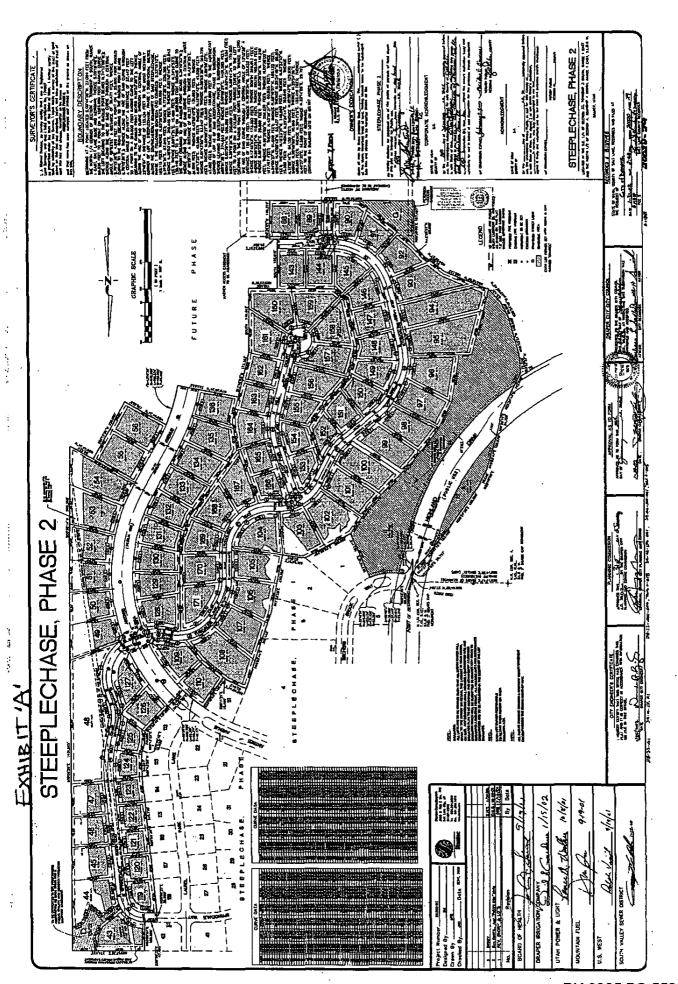
"DEVELOPER"

By: LaVar Christensen

Its: President / Managing Member

CITY ACKNOWLEDGMENT

STATE OF UTAH)	
county of salt lake)	
Smith, who being duly sworn did say to corporation of the State of Utah, and that	, 2006, personally appeared before me Darrell H. that he is the Mayor of DRAPER CITY , a municipal the foregoing instrument was signed in behalf of the City aid Darrell H. Smith acknowledged to me that the City
NOTARY PUBLIC * STATE of UTAH MARILYN E SIMMONS 1020 E PIONEER RD DRAFER, UT 84020 COMM. EXP. 02-02-2007	Notary Public () Residing at: Satt Lake County
DEVELOPER ACKNOWLEDGMENT	
STATE OF UTAH)	
COUNTY OF SALT LAKE)	
foregoing instrument was signed on beh	, 2006, personally appeared before me duly sworn did say that (s)he is the manager of Utah limited liability company, and that the within and alf of said limited liability company by authority of its ledged to me that said limited liability company executed
My Commission Expires:	Notary Public () Residing at: Salt Lake County
NOTARY PUBLIC * STATE of UTAH MARILYN E SIMMONS 1020 E PIONEER RD DRAPER, UT 84020 COMM. EXP. 02-02-2007	



EXHIBIT'A'

