

WHEN RECORDED MAIL TO:
Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070

0237204

Subordination Agreement

This indenture made and executed this day, **August 12, 2022**

Witnesseth:

Whereas, on **December 23, 2021**, **Aaron Applegate, Jessie Applegate**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$200,000.00**, dated **December 23, 2021**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Utah** County, State of Utah, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 07-101-0031

which said Deed of Trust was recorded **January 03, 2022**, in Book **NA**, at Page **NA**, as Entry Number **612:2022**, of the Official Records of **Utah** County, State of Utah, and

Whereas, said **Aaron Applegate and Jessie Applegate** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$195,000.00**, their Deed of Trust in Favor of **Mountain America Credit Union**, and its successors and/or assigns, dated 30 August 2022 recorded

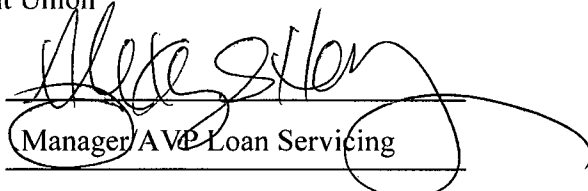
7 September 2022 Book N/A, at Page N/A, as Entry Number

98485:2022 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **Mountain America Credit Union**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **December 23, 2021** and recorded **January 03, 2022**, in Book **NA**, at Page **NA**, as Entry Number **612:2022** of the Official Records of **Utah** County, Utah as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **Mountain America Credit Union** aforesaid.

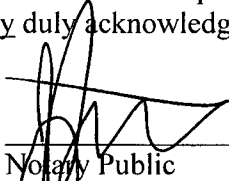
Witness our hands the day and year first above written
For Mountain America Federal Credit Union



Manager/AVP Loan Servicing

State of Utah
County of Salt Lake

On the day of August 12, 2022, personally appeared before me Alexis Harvey who is the Manager/AVP Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said they duly acknowledged to me that the said corporation executed the same.



Notary Public

My Commission Expires: Jun 4, 2024 Residing at: Sandy, UT

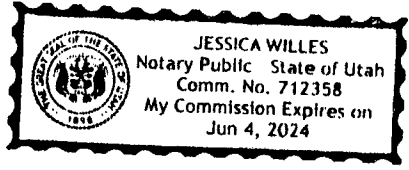


EXHIBIT "A"

File No.: 880-6237204

Property: 442 E 600 N, Spanish Fork, UT 84660

COMMENCING WEST 138 FEET AND SOUTH 99 FEET AND WEST 60 FEET FROM THE NORTHEAST CORNER OF BLOCK 101, PLAT "A", SPANISH FORK CITY SURVEY OF BUILDING LOTS; THENCE WEST 60 FEET; THENCE SOUTH 99 FEET; THENCE EAST 60 FEET; THENCE NORTH 99 FEET TO THE POINT OF BEGINNING.

LOT 5, BEGINNING AT A POINT 138 FEET EAST OF THE NORTHWEST CORNER OF BLOCK 101, PLAT "A", SPANISH FORK CITY SURVEY OF BUILDING LOTS; THENCE EAST 60 FEET TO THE NORTHEAST CORNER OF LOT 3, OF SAID BLOCK 101; THENCE SOUTH 99 FEET; THENCE WEST 60 FEET; THENCE NORTH 99 FEET TO THE POINT OF BEGINNING.