

9997961 2/7/2007 4:28:00 PM \$14.00 Book - 9419 Pg - 7143-7145 Gary W. Ott Recorder, Salt Lake County, UT TALON GROUP BY: eCASH, DEPUTY - EF 3 P.

When Recorded Return To:

Robert C. Hyde Kirton & McConkie 60 East South Temple, Suite 1800 Salt Lake City, UT 84111

Tax Parcel No.: 15-01-227-033

NOTICE OF OPTION TO PURCHASE REAL PROPERTY

On February 2, 2007, DONNA E. MECHAM, Trustee, or her Successors in Trust, of THE DONNA E. MECHAM LIVING TRUST, DATED MAY 7, 1990 (the "Trustee"), and PROPERTY RESERVE, INC., a Utah corporation ("PRI"), entered into that certain Consent, Option and Purchase Agreement (the "Agreement") wherein the Trustee granted to PRI the option to purchase all of the Trustee's right, title and interest in and to the following described real property located in Salt Lake County, State of Utah (the "Real Property"):

See Exhibit A attached hereto and made a part hereof.

NOTICE IS HEREBY GIVEN by PRI that the Agreement is in full force and effect and that PRI has an interest in and the right to purchase the Real Property by virtue of the Agreement. Reference is made to the Agreement for further details with respect to PRI's interests in and option to purchase the Real Property.

For further information regarding PRI's specific interests in and option to purchase the Real Property, please contact:

Property Reserve, Inc. Attn: Michael Marks Joseph Smith Memorial Building 15 East South Temple, Suite 800 Salt Lake City, Utah 84150

949183.01

The Talon Group #277831

Dated this 7th day of February, 2007.

PROPERTY RESERVE, INC,

a Utah corporation

Its: President

STATE OF UTAH

) :ss

COUNTY OF SALT LAKE)

On this 7th day of FEBRUARY, 2007, personally appeared before me Mark B. Gibbons, known or satisfactorily proved to me to be the President of Property Reserve, Inc., a Utah corporation, who acknowledged to me that he signed the foregoing instrument as President for said corporation.

PAULA M. ROUNDY 3074 Rosalie Circle
Taylorsville, Utah 84118
My Commission Expires
April 1, 2007
STATE OF UTAH

EXHIBIT A

to

Notice of Option to Purchase Real Property

Real property situated in Salt Lake City, County of Salt Lake, State of Utah, and described as follows:

BEGINNING at a point which is 132 feet 5 inches South of the Northeast corner of Lot 8, Block 76, Plat "A," Salt Lake City Survey, and running thence West 110 feet to a 14-foot alley; thence South 20.53 feet; thence East 110 feet to Main Street; thence North 20.53 feet to the place of BEGINNING.